

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND

Part III.

RECEIPTS.	1889-90.	1888-89.
Balance to begin the Year with,—	£ s. d.	£ s. d.
Cash in the Public Account	115,987 10 2	221,790 4 6
Advances in the hands of Officers of the Government,—		
In the Colony	9,114 9 2	4,282 15 5
In London	7,975 15 9	20,171 0 11
Investments	485,000 0 0	300,000 0 0
	618,077 15 1	546,244 0 10
“New Zealand Loan Act, 1888.”—		
Moiety of the One Million Loan in 4-per-cent. Inscribed Stock	..	500,000 0 0
Temporary advance made in 1887-88 to Part I. repaid	..	150,000 0 0
Recoveries in respect of expenditure charged during previous year (Railways, £29; Charges and Expenses of raising Loan, £3,084)	3,113 0 0	..
	3,113 0 0	650,000 0 0
Totals	£621,190 15 1	£1,196,244 0 10

CONVERSION

Balance to begin the Year with,—		
Cash in the Public Account	1,654 15 6	..
Advances in the hands of—		
Stock Agents	952 4 4	..
	2,606 19 10	..
Proceeds of Sale of 4-per-cent Inscribed Stock	..	24,900 0 0
Part proceeds of Sale of 3½-per-cent. Inscribed Stock	645,000 0 0	..
Debentures issued under “The Consolidated Stock Act, 1884”—		
Colonial issue	..	299,500 0 0
	645,000 0 0	324,400 0 0
Totals	£647,606 19 10	£324,400 0 0