

for the Year ended 31st MARCH, 1890, compared with the Financial Year ended 31st MARCH, 1889.

### Part III.

| EXPENDITURE.                                          | 1889-90.      | 1888-89.        |
|-------------------------------------------------------|---------------|-----------------|
| Annual Appropriations,—                               | £ s. d.       | £ s. d.         |
| Class I.—Public Works, Departmental .. .. .           | 11,294 4 6    | 12,000 0 0      |
| " II.—Railways .. .. .                                | 183,090 15 3  | 241,801 12 1    |
| " III.—Charges and Expenses of raising Loan .. .. .   | ..            | 24,364 13 8     |
|                                                       | 194,384 19 9  | 278,166 5 9     |
| Temporary advance made in 1887-88 repaid .. .. .      | ..            | 300,000 0 0     |
|                                                       |               | 300,000 0 0     |
| Balance at end of Year,—                              |               |                 |
| Cash in the Public Account .. .. .                    | 181,186 19 9  | 115,987 10 2    |
| Advances in the hands of Officers of the Government,— |               |                 |
| In the Colony .. .. .                                 | 2,525 9 9     | 9,114 9 2       |
| In London .. .. .                                     | 18,643 5 10   | 7,975 15 9      |
| Investments .. .. .                                   | 274,500 0 0   | 485,000 0 0     |
|                                                       | 426,805 15 4  | 618,077 15 1    |
| Totals .. .. .                                        | £621,190 15 1 | £1,196,244 0 10 |

### ACCOUNT.

|                                                                                                                         |                |              |
|-------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| Balance to begin the Year with,—                                                                                        |                | 12,125 4 6   |
| Cash overdrawn .. .. .                                                                                                  | ..             | ..           |
| Less advances in the hands of—                                                                                          |                |              |
| Stock Agents .. .. .                                                                                                    | £1,006 5 10    | ..           |
| Crown Agents .. .. .                                                                                                    | 300 0 0        | 1,306 5 10   |
|                                                                                                                         | ..             | 10,818 18 8  |
| Four-and-a-half-per cent. 5-30 Debentures called in for payment on 1st August, 1886 .. .. .                             | 200 0 0        | 300 0 0      |
| Five-per-cent. 5-30 Debentures called in for payment on 15th January, 1885 .. .. .                                      | ..             | 100 0 0      |
| 1879 Loan Act Debentures, due 1st November, 1888, paid off .. .. .                                                      | 383,600 0 0    | ..           |
| Stock created under "The New Zealand Colonial Inscribed Stock Loan Act, 1882," due 1st November, 1888, redeemed .. .. . | ..             | 250,000 0 0  |
| Debentures issued under "The General Purposes Loan Act, 1873," due 15th December, redeemed .. .. .                      | ..             | 49,500 0 0   |
|                                                                                                                         | 383,800 0 0    | 299,900 0 0  |
| Expenses Account,—                                                                                                      |                |              |
| Brokerage .. .. .                                                                                                       | ..             | 60 0 0       |
| Stamp Duty .. .. .                                                                                                      | ..             | 150 0 0      |
| Interest .. .. .                                                                                                        | ..             | 10,600 0 0   |
| Office expenses .. .. .                                                                                                 | 362 14 10      | 264 1 6      |
|                                                                                                                         | 362 14 10      | 11,074 1 6   |
| Balance at end of Year,—                                                                                                |                |              |
| Cash in the Public Account .. .. .                                                                                      | 263,054 15 6   | 1,654 15 6   |
| Advances in the hands of—                                                                                               |                |              |
| Stock Agents .. .. .                                                                                                    | 389 9 6        | 952 4 4      |
|                                                                                                                         | 263,444 5 0    | 2,606 19 10  |
| Totals .. .. .                                                                                                          | £647,606 19 10 | £924,400 0 0 |