SUMMARY.

We began the year with a balance of £1,047,466, which has been increased to £1,053,247 from special receipts. There has been £254,014 expended during the past nine months, while a further sum of £105,625 will be probably required, making a total estimated expenditure of £359,639 for the year, and leaving an available balance of £693,608 at the close of the present financial period, subject, of course, to outstanding liabilities.

I may add that on the 31st December last the balances of the three Parts consisted of—

	£	£
Cash in the Public Account	142,159	
Cash on Fixed Deposit in London	30,000	
In the hands of Officers of the Government	73,001	
Temporary Investments—		
Imperial-guaranteed Debentures	261,000	
Westport Harbour Loan Debentures	110,500	
Greymouth Harbour Loan Debentures	5,000	
Government Loans to Local Bodies Debentures	40,000	
Deficiency Bills	49,600	
		711,260
Available under section 31 of "The Government Loans to Local Bodies Act, 1886"		87,974
Total on 31st December, 1890		£799,234

I attach tables for your Excellency's information which serve to illustrate the foregoing results.

H. A. ATKINSON.

Wellington, 23rd January, 1891.