

9. This agreement shall not come into operation until the Company has completed and equipped its railway as hereinbefore provided, and until the extension of the Westport–Ngakawau Railway to the Mokihinui River is completed and connected with the Company's railway, and vested in the Commissioners, as provided in "The Westport–Ngakawau Railway Extension Act, 1890."

10. This agreement shall remain in operation for twelve months from the date when the Company has completed and equipped its railway as aforesaid or the Westport–Ngakawau railway extension has been connected therewith and vested in the Commissioners, whichever event shall last happen.

In witness whereof the aforesaid parties hereunto set their hands and seals the day and year first above written.

Sealed with the common seal of the New Zealand Railway Commissioners, and signed by James McKerrow, Joseph Prime Maxwell, and William Mowat Hannay, the said Commissioners, in the presence of—

(L.S.) JAMES MCKERROW.
J. P. MAXWELL.
W. M. HANNAY.

E. G. PILCHER,
Secretary, Wellington.

The common seal of the Mokihinui Coal Company (Limited) was hereunto set by Thomas G. Macarthy and John Barton, two of the directors of the said Company duly authorised in that behalf, in the presence of—

(L.S.) T. G. MACARTHY.
JOHN BARTON.

THOMAS ROSKRUGE.
F. ALLEN.

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