Enclosure 2 in No. 13.

STATEMENT showing the FINANCIAL RESULT of the VARIOUS TRANSACTIONS which have passed between the Stock Agents and the Public Account, from the 13th April, 1888, to the 31st January, 1891, with respect to the Conversion of the Public Debt.

PART II.

Date	Dr.	£	s.	d.
1889. March 14	Received from Crown Agents on account of drawn converted Consol bonds ..	133,400	0	0
Oct. 31	Advance received from Bank of England	155,000	0	0
Nov 5	Interest to Bank of England on £155,000 advanced to Stock Agents, five days at 4 per cent.	84	18	8
1889. Oct. to 1891. Jan. 31	Commissioners' orders on Public Account in favour of Crown Agents to meet debentures of 5-per-cent. 1879 loan	388,000	0	0
Jan. 31	Commissioners' orders on Public Account in favour of Crown Agents to meet debentures of 5-per-cent. 10-40 loan	2,111,100	0	0
1890. March 15	Received from Crown Agents on account of drawn converted Consol bonds ..	144,000	0	0
" 17	Discount allowed on payments of instalments of loan	1,609	12	0
" 22	Commissioners' order on Public Account in favour of Crown Agents for commission on paying off £348,900 5-per-cent. 1879 debentures	1,924	10	0
June 20	Interest on £2,296,347 from the 1st January to the 26th February, fifty-seven days, at 3½ per cent.	12,551	5	4
1890. June 20 to 1891. Jan. 31	Interest on the above (£12,551 5s. 4d.) ..	241	17	6
Jan. 28	Commissioners' order on Public Account in favour of Crown Agents for commission on paying off £2,000,000 5-per-cent. 10-40 debentures ..	10,000	0	0
" 28	Commissioners' order on Public Account in favour of Crown Agents for commission on paying off £3,100 5-per-cent. 1879 debentures	15	10	0
1888. April to 1891. Jan. 31	Cost of telegrams sent from the colony relating to conversion matters	53	0	6
1891. Jan. 31	Balance in favour of the Stock Agents	5,157	4	2
		£2,963,137	18	2

Date	Cr.	£	s.	d.
1888. April 13	Balance in favour of the Stock Agents from previous account ..	142	6	4
1891. Jan. 31	Interest in favour of the Stock Agents on above balance	9	9	8
1889. March 15	Paid to Public Account by Stock Agents	133,400	0	0
Oct. 31	Paid to Public Account by Stock Agents, being amount advanced by Bank of England ..	155,000	0	0
" 29	Paid to Public Account by Bank of England on account of Stock Agents (3½-per-cent. loan) ..	2,455,964	18	7
1889. Nov. 1 to Dec. 31	Two months' interest on £388,000, at 4½ per cent.	2,910	0	0
1890. March 17	Paid to Public Account by Stock Agents	144,000	0	0
1891. Jan. 1	Cash value of £68,000 3½-per-cent. stock at 96½, to be inscribed in the names of the Agent-General and Audit Officer	65,620	0	0
	Twelve months' interest on £68,000 of 3½-per-cent. stock	2,380	0	0
1889. Oct. 31 to 1890. June 30	Interest in favour of the Stock Agents on balances £4,242 13 1			
	Less—			
1890. July 1 to 1891. Jan. 31	Interest in favour of the Public Account on balances .. 531 9 6	3,711	3	7
		£2,963,137	18	2

Estimated Liabilities.

Outstanding 10-40 debentures		£3,800 0 0
Commission to Crown Agents	£574 0 0	
Stamp duty and bank charges, &c., say	526 0 0	
		1,100 0 0
		£4,900 0 0

Westminster Chambers, London, 31st January, 1891.

For the Stock Agents.
F. D. BELL.