

SESS. II.—1891.
NEW ZEALAND.

GOVERNMENT LIFE INSURANCE DEPARTMENT

(PARTICULARS OF EXPENDITURE OF), FROM COMMENCEMENT TO THE 1st JULY 1891.

Return to an Order of the House of Representatives dated the 23rd day of July, 1891.

Ordered, "That a return be furnished by the Government Life Assurance Department, and laid upon the table of the House, giving full detailed particulars, properly classified under several heads, such as salaries, &c., of its expenses or expenditure accounts from the commencement of the office to the 1st July instant, with any remarks thought necessary by the department, in separate columns."—(Mr. REES.)

EXPENDITURE ACCOUNT, GOVERNMENT INSURANCE DEPARTMENT.

For Financial Period ended—

Particulars.	30th June, 1870.		30th June, 1871.		30th June, 1872.		30th June, 1873.		30th June, 1874.		30th June, 1875.		30th June, 1876.		30th June, 1877.	
	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.
Death claims	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Annuities .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Surrenders .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Commission—New Renewal .. .. .	..	6	..	171	..	849	..	889	..	1,026	..	2,006	..	1,507	..	3,682
Salaries—Head Office .. .. .	..	125	..	582	..	1,385	..	1,417	..	1,681	..	2,340	..	2,500	..	1,221
Branch offices .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2,393
Extra clerical assistance .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	489
Medical fees .. .. .	..	18	..	396	..	1,923	..	1,05	..	174	..	211	..	285	..	376
Travelling-expenses .. .. .	..	..	..	40	..	1,386	..	1,902	..	2,040	..	2,699	..	1,794	..	989
Advertising .. .. .	..	38	..	179	..	1,129	..	707	..	1,886	..	1,617	..	1,566	..	162
Printing and stationery .. .. .	..	103	..	97	..	383	..	59	..	289	..	38	..	205	..	235
Rent .. .. .	..	..	..	..	..	..	..	50	..	15	..	27	..	115	..	160
Telegrams .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	68
Office furniture depreciation .. .. .	..	..	..	187	..	33	..	..	..	..	..	..	..	..	..	54
General expenses .. .. .	..	454	..	..	..	..	..	..	..	..	..	..	..	..	..	74
Quinquennial expenses .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Totals	744	744	1,652	1,652	8,061	6,535	9,730	6,517	8,380	15,413	11,559	11,429	11,429	11,878	26,317	11,878
Grand totals	744	744	1,652	1,652	8,061	6,535	9,730	6,517	8,380	15,413	11,559	11,429	11,429	11,878	26,317	11,878
Death claims	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Endowments matured	18,250	..	30,300	..	32,500	..	28,425	..	36,760	..	19,858	..	29,951	..	50,581	..
Bonuses surrendered for cash	100	..	..	..	400	..	755	..	300	..	500	..	200	..	800	..
Annuities	1,702	..	1,846	..	2,213	..	2,086	..	5,091	..	925	..	937	..	691	..
Surrenders	1,593	..	3,553	..	3,975	..	8,128	..	2,211	..	1,210	..	2,445	..	2,690	..
Commission—New Renewal .. .. .	..	3,897	..	3,316	..	4,994	..	5,069	..	6,290	..	5,502	..	9,198	..	7,041
Salaries—Head Office .. .. .	..	922	..	934	..	986	..	1,080	..	1,023	..	645	..	1,249	..	1,083
Branch offices .. .. .	..	2,922	..	4,496	..	5,931	..	4,872	..	4,947	..	3,216	..	8,181	..	8,158
Extra clerical assistance .. .. .	..	2,496	..	3,170	..	1,847	..	1,176	..	1,294	..	814	..	2,050	..	2,261
Medical fees .. .. .	..	811	..	421	..	444	..	453	..	453	..	428	..	..	..	..
Travelling-expenses .. .. .	..	2,698	..	2,617	..	2,681	..	2,039	..	3,002	..	2,907	..	5,067	..	4,384
Advertising .. .. .	..	1,628	..	1,632	..	958	..	479	..	375	..	388	..	988	..	1,159
Printing and stationery .. .. .	..	124	..	203	..	177	..	216	..	178	..	527	..	453	..	440
Rent .. .. .	..	196	..	403	..	359	..	843	..	806	..	749	..	1,872	..	1,239
Postage .. .. .	..	34	..	66	..	350	..	350	..	350	..	150	..	408	..	555
Telegrams .. .. .	..	475	..	475	..	475	..	183	..	176	..	400	..	800	..	850
Exchange .. .. .	..	128	..	69	..	53	..	94	..	128	..	120	..	320	..	387
Office furniture depreciation .. .. .	..	..	..	13	..	58	..	126	..	128	..	50	..	117	..	116
General expenses .. .. .	..	58	..	76	..	92	..	155	..	167	..	167	..	202	..	216
Quinquennial expenses .. .. .	..	39	..	86	..	229	..	1,178	..	823	..	281	..	561	..	1,149
Compensation for loss of office .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Totals	21,645	16,428	35,699	17,556	39,088	19,671	39,394	19,328	53,693	21,064	27,448	16,344	42,923	31,836	72,784	29,038
Grand totals	38,073	38,073	53,255	53,255	58,759	58,759	58,722	58,722	74,657	43,792	74,279	101,822	101,822	101,822	101,822	

EXPENDITURE ACCOUNT, GOVERNMENT INSURANCE DEPARTMENT—continued.

For Financial Period ended—

Particulars.	31st December, 1885.		31st December, 1886.		31st December, 1887.		31st December, 1888.		31st December, 1889.		31st December, 1890.		30th June, 1891.		
	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	Payments under Contract.	Expenses.	
Death claims	£ 53,700	£ ..	£ 61,535	£ ..	£ 69,435	£ ..	£ 72,113	£ ..	£ 59,776	£ ..	£ 35,840	£ ..	£ 3,278	£ ..	
Endowment assurances matured	600	..	3,462	..	6,612	..	10,155	..	9,257	..	9,067	..	736	..	
Endowments matured	461	..	800	..	1,193	..	684	..	1,577	..	115	..	3,389	..	
Premiums returned on endowments	3,045	..	30,305	..	60	..	83	..	70	..	26	..	5,636	..	
Bonuses surrendered for cash	14,820	..	9,834	..	2,698	..	865	..	627	..	285	..	2,500	..	
Annuities .. .. .	..	..	9,834	..	4,009	..	4,163	..	4,775	..	2,666	..	1,411	..	
Surrenders .. .. .	..	..	25,081	..	26,404	..	24,039	..	27,661	..	13,732	..	714	..	
Commission—New .. .. .	..	7,716	..	7,189	..	8,348	..	9,773	..	11,569	..	9,660	..	410	..
" Renewal .. .. .	..	1,124	..	1,093	..	1,222	..	1,278	..	1,423	..	1,423	..	505	..
Property-tax .. .. .	..	1,846	..	3,745	..	4,502	..	5,443	..	5,986	..	6,485	..	789	..
Losses on foreclosed properties .. .. .	..	..	..	..	..	..	..	900	..	900	..	327	..	314	..
Salaries—Head Office .. .. .	..	11,464	..	8,791	..	10,274	..	10,433	..	10,888	..	10,812	..	5,636	..
" Branch offices .. .. .	..	..	..	5,400	..	5,279	..	4,741	..	5,339	..	5,244	..	2,500	..
Extra clerical assistance .. .. .	..	..	..	547	..	916	..	1,653	..	1,734	..	1,513	..	336	..
Medical fees .. .. .	..	4,813	..	4,151	..	3,706	..	3,720	..	4,351	..	3,901	..	1,560	..
Travelling-expenses .. .. .	..	2,056	..	2,343	..	2,345	..	3,022	..	3,869	..	3,202	..	1,411	..
Advertising .. .. .	..	731	..	1,108	..	544	..	542	..	1,111	..	1,142	..	714	..
Printing and stationery .. .. .	..	2,350	..	2,310	..	1,744	..	1,906	..	1,830	..	1,831	..	410	..
Rent .. .. .	..	991	..	1,288	..	1,423	..	906	..	852	..	1,063	..	505	..
Postage .. .. .	..	1,000	..	1,000	..	1,001	..	1,150	..	2,602	..	2,005	..	789	..
Telegrams .. .. .	..	719	..	826	..	742	..	1,150	..	821	..	662	..	314	..
Exchange .. .. .	..	158	..	146	..	160	..	217	..	891	..	662	..	96	..
Office furniture depreciation .. .. .	..	252	..	274	..	289	..	483	..	635	..	419	..	..	..
General expenses .. .. .	..	2,171	..	1,863	..	1,531	..	1,717	..	2,016	..	1,679	..	611	..
Quinquennial expenses .. .. .	..	900	..	1,371	..	2,344	..	..	..	323	..	1,764	..	423	..
Compensation for loss of office .. .. .	..	..	..	..	..	448	..	..	..	527	..	..	..	1,147	..
Directors' fees .. .. .	..	600	..	600	..	..	..	..	..	..	..	..	..	..	..
Totals	72,626	38,891	125,017	46,818	110,411	47,803	12,102	56,640	103,743	51,935	61,781	28,855	85,636	..	
Grand totals	111,517	125,704	171,835	158,214	155,678	168,742	..	..	..	..	..	..	..	..

J. H. RICHARDSON, Commissioner.

[Approximate Cost of Paper.—Preparation, £5; printing (1,200 copies), £3 5s.]

By Authority: GEORGE DEDSBURY, Government Printer, Wellington.—1891.

Price, 3d.]

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