

Receipts—continued.

	Primary Education Estate.	Total.
	£ s. d.	£ s. d.
Brought forward		1,382 16 6
Moneys payable within the year 1891, and collected—		
On account of half-year's rent payable in advance on the 1st May 1891	7,424 14 7	
On account of half-year's rent payable in advance on the 1st November, 1891	6,819 8 6	
		14,244 3 1
Other receipts—		
Selwyn County Council—Payment for 1a. Or 4p. of land taken under Public Works Act, out of Reserve No. 1329		8 0 0
Bank of New Zealand—Interest on £181 11s. 5d. placed on deposit for one year (see statement of 31st December, 1890)		8 3 10
Total receipts		15,643 3 5

Expenditure.

By Office expenses and management—	£ s. d.	£ s. d.
Salary of steward (inclusive of all travelling expenses)	540 0 0	
Stationery and postage ..	7 0 0	
School Commissioners' railage and expenses	9 0 0	
		556 0 0
Expenses of leasing—		
Advertising and printing	13 10 6	
Law-costs	1 11 0	
		15 1 6
Payments to Education Boards—		
North Canterbury	12,011 7 2	
South Canterbury ..	2,788 12 10	
		14,800 0 0
Balance in Bank of New Zealand, 31st December, 1891—		
At credit of Current Account	82 10 6	
On fixed deposit	189 11 5	
		272 1 11
Total expenditure ..		15,643 3 5

Assets

	£ s. d.	£ s. d.
Cash in bank, as above		272 1 11
Rents payable in advance, 1st May 1891, proportion uncollected	209 3 9	
Rents payable in advance, 1st November, 1891, proportion uncollected	784 18 10	
		994 2 7
Total assets		1,266 4 6

Liabilities.

	£ s. d.	£ s. d.
Steward's salary, December, 1891		45 0 0
Awaiting appropriation in purchase of land		189 11 5
Total liabilities ..		234 11 5

5th January, 1892.

H. R. WEBB, Chairman, School Commissioners.

H. H. PITMAN, Steward of Education Reserves.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.