

the amounts of interest paid, and by whom. Other than house accounts all bills are passed for payment at a monthly meeting of the trustees, and at such meeting a cheque for each account is drawn and signed by two trustees. At each monthly meeting the receipts and expenditure for the previous month are audited by the trustees, and the receipts for all moneys paid are produced to and examined by them. In addition to the above, the receipts and expenditure account for each month is audited by a paid auditor.

W. C. DALDY, Chairman.

2.—STATEMENT OF ACCOUNTS.

Receipts and Expenditure Account for the Year ending 31st December, 1891.

<i>Dr.</i>	<i>Receipts.</i>	<i>£</i>	<i>s.</i>	<i>d.</i>	<i>Cr.</i>	<i>Expenditure.</i>	<i>£</i>	<i>s.</i>	<i>d.</i>
To Balance from 1890		106	11	5	By Maintenance Account	1,013	7	9	
Interest received		671	9	0	Commission Account	16	15	6	
Earnings Account		518	0	7	General Expenses Account	27	3	6	
Gifts Account (to Boys)		10	9	4	Repairs and improvements	54	1	9	
Mortgages repaid		780	0	0	Savings-bank for boys	132	17	6	
					Boys' allowance	22	16	0	
					Holland, building workshop, and extras	183	17	0	
					In bank, 31st December, 1891	620	0	2	
					Cash (manager's)	15	11	2	
		<u>£2,086</u>	<u>10</u>	<u>4</u>			<u>£2,086</u>	<u>10</u>	<u>4</u>

Capital Account.

[illegible]

Revenue Account.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Commission Account	..	..	16	15	6	By Balance from 1890	..	..	1,077	7	8
General expenses	..	..	27	3	6	Interest received	..	..	671	9	0
Maintenance	..	..	1,013	7	9	Capital Account	..	..	434	9	6
Repairs and improvements	..	..	54	1	9	Earnings Account	..	..	518	0	7
Savings-bank for boys	..	..	132	17	6	Gifts Account (to Boys)	..	..	10	9	4
Boys' allowance	..	..	22	16	0	Accrued interest unpaid	..	..	174	11	4
Sundry creditors (interest unpaid)	..	..	174	11	4						
Balance unexpended	..	..	1,444	14	1						
			£2,886	7	5				£2,886	7	5

I certify that I have examined the books and vouchers of the Costley Training Institute for the year ending the 31st December, 1891, and compared them with the balance-sheet and receipts and expenditure account, and find them to be correct, and that the above statements exhibit a true and correct statement of the affairs of the Institute; and I further certify that I have personally examined the mortgage deeds, and find that the above sum of £9,635 is secured thereby.

Auckland, 12th January, 1892.

A. H. Gosset, Auditor.

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