FOURTH SCHEDULE.

(2.) The amount of profit divided amongst policyholders on this occasion was £200,000, the balance of surplus being reserved, in accordance with the recommendation of the Consulting Actuaries. The number and amount of policies which participated were—27,437 policies, for the sum of £7,506,568 10s. 2d.; or, including reversionary bonus additions, £7,772,480 5s. 2d. Ten policies assuring £2,150 were transferred to a non-profit section, in accordance with "The Government Life Insurance Acts Amendment Act, 1890."

ANSWER TO QUESTION 9(3).

Specimen Bonuses in respect of the Period 1885 to 1890, allotted to Policies of £100 each.

Age at Entry	POLICIES IN FORCE FOR 5 YEARS. Bonuses.		10 YEARS. Bonuses.			15 YEARS. Bonuses.			20 YEARS. Bonuses.			Age at Entry.
	Reversionary.	Cash.	Reversionary.	Cash.	*	Reversionary.	Cash.	*	Reversionary.	Cash.	*	
TABLE I.—ORDINARY WHOLE-LIFE.												
	£ s.	£ s. d.	£ s.	£ s. d.	£ s. d.	£ s.	£ s. d.	£ s. d.	£ s.	£ s. d.	£ s. d.	
20	8 6	1 15 0	8 8	2 0 4	8 14 0	6 8	1 14 11	10 0 0	7 4	2 4 10	10 0 0	20
30	7 4	1 19 3	6 4	1 18 7	8 6 0	6 18	2 9 4	9 0 0	8 0	3 5 7	10 0 0	30
40	6 4	2 4 4	5 14	2 6 9	7 12 0	6 18	3 4 10	8 16 0	8 0	4 5 6	10 0 0	40
50	5 14	2 13 7	5 14	3 0 11	7 8 0	6 10	3 18 1	8 18 0	8 0	5 6 11	10 0 0	50
TABLE II_{20}.—WHOLE-LIFE, LIMITED PREMIUMS.												
20	8 6	1 15 0	10 0	2 8 0	10 0 0	9 6	2 10 8	12 0 0	12 0	3 14 9	14 0 0	20
30	7 4	1 19 3	7 4	2 4 10	9 6 0	9 8	3 7 3	11 0 0	12 0	4 18 5	14 0 0	30
40	6 4	2 4 4	6 16	2 15 9	8 12 0	9 0	4 4 7	11 0 0	11 0	5 17 6	13 0 0	40
50	5 14	2 13 7	6 8	3 8 5	8 0 0	8 0	4 16 1	10 0 0	10 0	6 13 8	13 0 0	50
TABLE III_{20}.—ENDOWMENT ASSURANCE.												
20	5 8	2 14 5	6 6	3 19 0	7 14 0	8 0	6 5 11	10 0 0	10 0	10 0 0	12 0 0	20
30	5 6	2 14 3	6 8	4 0 9	7 14 0	8 10	6 14 2	10 0 0	10 0	10 0 0	12 0 0	30
40	5 8	2 16 11	6 6	4 0 11	7 14 0	8 4	6 10 1	10 0 0	10 0	10 0 0	12 0 0	40
50	5 8	3 0 7	6 10	4 6 7	7 18 0	7 4	5 15 6	10 0 0	9 6	9 6 0	12 0 0	50

* The present scale of premiums was adopted in 1885. The columns marked (*) show the bonuses which would have been allotted to policies 10, 15, and 20 years in force if they had been paying the present rates of premium instead of the old and lower rates.

MORRIS FOX,
Actuary to the Department.