CONSULTING ACTUARIES' REPORT.

Nature of Contract.	Number of Contracts.	Amounts assured, and Bonuses.	Annual Premiums now payable.
		£ s. d.	£ s. d.
Assurances: Sums payable at death; premiums payable for life	16,226	4,915,001 6 0	129,343 6 1
Assurances: Sums payable at death; premiums payable for fixed terms	918	439,522 8 2	8,180 7 11
Endowment Assurances: Premiums payable during term of contract	10,211	2,404,244 16 0	85,733 10 11
Endowment Assurances: Special cases	81	9,564 11 0	10 2 3
Special and *Industrial Assurances*	244	31,351 19 0	1,183 10 3
Investment Policies	320	8,107 2 10	386 18 0
	28,000	7,807,792 3 0	224,837 15 5
Annuities, including those deferred	102	5,668 14 5*	10 16 0

* Per annum.

4. It will be observed from the above statement, that the great majority (94·1 per cent.) of the risks are of two classes—namely, (1) assurances of sums payable at death, subject to premiums during life; and (2) endowment assurances, subject to premiums during the terms of the contracts: these two groups comprising no less than 26,437 policies. The data supplied are in such detail, and have been so carefully compiled, that we have been able to make a minute analysis of the business of these classes, and to ascertain the number and amounts of the contracts effected in each year since the origin of the Department, and which remain in force; distinguishing those which belong respectively to the General and to the Temperance Sections, those under the Tontine scheme, and those taking the ordinary bonus; those on female lives; and, lastly, those subject to annual, half-yearly, quarterly, and monthly premiums respectively. It may be useful from the point of view of the social condition of the colony to have the means of making an investigation of these matters, and we have therefore, at considerable pains, prepared the eight tables, lettered from B to I, which are given in the Appendix, and which we hope may be of interest and value.

5. The following Consolidated Revenue Account gives the income and the outgo for the quinquennium:—

CONSOLIDATED REVENUE ACCOUNT
For the Five Years ending 31st December, 1890.

Income.	£ s. d.
Fund, 1st January, 1886	1,102,034 11 11
Transferred from Industrial Branch	23 18 1
Premiums	1,024,505 4 1
Annuity purchase-money	24,381 4 8
Interest	369,188 8 1
Fees	236 5 0
	£2,520,369 11 10

Outgo.	£ s. d.
Claims	352,714 11 9
Surrenders	124,806 1 5
Bonuses surrendered	35,037 3 6
Annuities	20,376 13 11
Property-tax	26,111 3 8
Commission	52,811 0 10
Expenses	167,092 3 7
Losses on investments	1,227 7 5
Investment Reserve Fund	25,000 0 0
Fund, 31st December, 1890	1,715,193 5 9
	£2,520,369 11 10