No. 1—*continued.*

for the Year ended 31st MARCH, 1892, compared with the Financial Year ended 31st MARCH, 1891.

EXPENDITURE.		1891-92.	1890-91.
		£ s. d.	£ s. d.
Balance at beginning of Year,—			
Cash overdrawn		5,375 12 9	..
Less Advances in the hands of—			
Stock Agents	£72 5 0		
Crown Agents	3,800 0 0		
		3,872 5 0	..
		1,503 7 9	..
Debentures paid off,—			
New Zealand Loan Act, 1879, due 1st November, 1889		..	4,400 0 0
Five-per-cent. 10-40, 1st March, 1890		4,600 0 0	2,202,000 0 0
New Zealand Loan Act, 1863,—			
Due 15th March, 1891	£111,000		
" 15th June, 1891	175,500		
" 15th December, 1891	61,600		
		348,100 0 0	..
New Zealand Loan Act, 1860, due 1st July, 1891		67,200 0 0	..
Westland Loan Act, 1873, due 15th April, 1894		50,000 0 0	..
Public Revenues Act, 1886, due 10th October, 1891	£150,000		
Less amount paid out of Consolidated Fund	100,000		
		50,000 0 0	..
Government Loans to Local Bodies Act, 1886, due 1st March, 1892		449,000 0 0	..
		968,900 0 0	2,206,400 0 0
Temporary advance repaid to Bank of England		285,000 0 0	..
Expenses Account,—			
Brokerage and Commission		2,030 10 0	32,072 15 0
Stamp Duty		4,245 19 6	16,897 12 2
Interest		348 7 0	16,877 4 7
Discount		2,720 0 0	112,461 3 0
Office Expenses		3,429 14 6	858 18 0
		12,774 11 0	179,167 12 9
Totals		£1,268,177 18 9	£2,385,567 12 9