

1892.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1892.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Government Buildings, 26th June, 1892.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended on the 31st day of March last.

The sinking funds of the loan of 1860 which became payable on the 1st July last were handed over to the Government. They consisted of—

	£	s.	d.
Consolidated stock, 5-per-cents	19,549	0	0
Consolidated stock, 4½-per-cents	42,810	0	0
Government loans to local bodies debentures... ..	9,900	0	0
Waitara Harbour Board debentures	17,653	2	0
Cash	2,316	7	3
Total	£92,228	9	3

The outstanding loan payable was £74,100.

The Waitara Harbour Board has faithfully adhered to the agreement made two years ago for the payment of 3 per cent. interest on its debt for two years. This agreement will expire in August next; but, as the debentures are now in the hands of the Treasury, it will be for the Government to deal with the matter in future.

It will be observed that the sinking fund on the Lyttelton and Christchurch Railway Loan amounts to £78,000, whilst the loan, which is payable by instalments from 1893 to 1897, is only £71,500. There is, however, a difficulty in the way of setting free any part of the Sinking Funds owing to the 8th section of "The Consolidated Stock Act, 1884," which requires the unreleased balance to be sufficient to cover both the outstanding loan and the interest on it.

JAMES EDWARD FITZGERALD,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860 :"—		
Interest on Investments,—		
On £400, Borough of Thames 5½-per-cent. Debentures, for half-year to 1 April, 1891	11 0 0	
On £1,000, Immigration and Public Works Loan Debentures at 4 per cent., to 31 March, 1891	18 7 0	
On £5,589, Immigration and Public Works Loan Debentures at 4½ per cent., to 31 March, 1891	115 7 9	
On £20,350, Consolidated Stock Debentures at 4½ per cent., to 31 March, 1891	311 3 0	
On £51,000, Consolidated Stock Debentures at 4½ per cent., 1 April to 28 May, 1891	367 14 2	
On £9,900, Consolidated Stock Debentures at 4½ per cent., to 8th October, 1891 (133 days)	162 6 8	
On £41,100, Consolidated Stock Debentures at 4½ per cent., half-year to 28 November, 1891	924 15 0	
On £1,710, Consolidated Stock Debentures at 4½ per cent., from 5 June to 28 November, 1891	37 2 1	
On £2,390, Consolidated Stock Debentures at 5 per cent., to 31 March, 1891	40 12 1	
On £19,549, Consolidated Stock Debentures at 5 per cent., 1 April to 28 May, 1891	156 12 2	
On £19,549, Consolidated Stock Debentures at 5 per cent., half-year to 28 November, 1891	488 14 6	
On £13,270, General Purposes Loan Debentures at 5 per cent., to 31 March, 1891	249 5 5	
On £650, Waitara Harbour Board Debentures, one year to 1 October, 1891, at 3 per cent.	19 10 0	
On £8,760, Waitara Harbour Board Debentures, one year to 1 January, 1892, at 3 per cent.	262 16 0	
On £5,910, Waitara Harbour Board Debentures, one year to 1 February, 1892, at 3 per cent.	177 6 0	
On £170, part of County of Waitemata 6-per-cent. Debentures, 4 months to 31 March, 1891	3 8 0	
On £1,000, Deficiency Bill, 3 months, at 5 per cent., to 31 March, 1891	12 10 0	
On £1,190, Deficiency Bill, 21 January to 31 March, 1891 (69 days)	11 4 11	
On £12,600, Defence Loan Debentures at 4½ per cent., 3 months to 31 March, 1891	141 15 0	
On £3,500, Wellington and Manawatu Railway Company's Debentures, 4 months, at 5 per cent., to 31 March, 1891, less income-tax	105 12 5	
On £2,570, Hawera Borough Debentures, 2 months, at 6 per cent., to 31 March, 1891	25 14 0	
On £3,000, Borough of Patea Debentures, 2 months, at 5 per cent., to 31 March, 1891	25 0 0	
On £520, part of Hokitika Borough Debentures, 85 days, at 6 per cent., to 31 March, 1891	7 5 3	
Interest at 3 per cent. on bank balances	22 18 3	
Securities realised,—		
Defence Loan, 4½ per cent., exchanged for Consolidated Stock £12,600 0 0		
Immigration and Public Works Loan, 4 per cent., exchanged for Consolidated Stock 1,000 0 0		
Immigration and Public Works Loan, 4½ per cent., exchanged for Consolidated Stock 5,589 0 0		
General Purposes Loan, 5 per cent., exchanged for Consolidated Stock 13,270 0 0		
Patea Borough, 5 per cent. 3,000 0 0		
Thames Borough, 5½ per cent. 400 0 0		
Hokitika Borough, 6 per cent. 520 0 0		
Waitemata County, 6 per cent. 170 0 0		
Wellington and Manawatu Railway, 5 per cent. 6,500 0 0		
Hawera Borough, 6 per cent. 2,570 0 0		
Deficiency bills, 5 per cent. 2,190 0 0		
Consolidated Stock, 4½ per cent.	47,809 0 0	
	9,900 0 0	
		61,406 19 8
"AUCKLAND LOAN ACT, 1863 :"—		
Contributions to Sinking Fund, one year to 1 July, 1891	632 0 0	
Interest on Investments,—		
On £600, Borough of Thames Debentures, one year to 1 October, 1891, at 5½ per cent.	33 0 0	
On £1,618, Immigration and Public Works Debentures, one year to 15 October, 1891, at 4½ per cent.	72 16 2	
On £700, Borough of Tauranga Debentures, one year to 1 November, 1891, at 5 per cent.	35 0 0	
On £3,030, General Purposes Loan Debentures, one year to 15 November, 1891, at 5 per cent.	151 10 0	
On £7,370, Consolidated Stock Debentures, 28 November to 31 March, 1891, at 4½ per cent.	112 13 9	
Carried forward	1,036 19 11	61,406 19 8

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	1,036 19 11	61,406 19 8
<i>"AUCKLAND LOAN ACT, 1863"—continued.</i>		
Interest on Investments— <i>continued.</i>		
On £5,180, Consolidated Stock Debentures, 28 November to 31 March, 1891, at 5 per cent.	88 0 0	
On £300, Consolidated Stock Debentures, 5 June to 28 November, 1891, at 4½ per cent.	6 10 3	
On £80, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1891	4 16 0	
On £1,000, Deficiency Bills, at 5 per cent., 3 months to 30 June, 1891..	12 10 0	
On £690, Deficiency Bills, at 5 per cent., half-year to 30 June, 1891 ..	17 5 0	
On £440, Deficiency Bills, at 5 per cent., 21 January to 30 June, 1891..	9 12 10	
On £1,190, Deficiency Bills, at 5 per cent., 1 April to 30 June, 1891 ..	14 16 8	
On £3,320, Deficiency Bills, at 5 per cent., half-year to 31 December, 1891	83 0 0	
On £1,980, Defence Loan Debentures, 3 months to 31 March, 1891, at 4½ per cent.	22 5 6	
On £9,350, Defence Loan Debentures, 3 months to 30 June, 1891	105 3 9	
On £9,350, Defence Loan Debentures, half-year to 31 December, 1891..	210 7 6	
On £1,450, Wellington and Manawatu Railway Debentures, one year to 1 December, 1891, at 5 per cent., less income-tax	70 13 10	
On £80, Borough of Cambridge 6-per-cent. Debentures, one year to 1 February, 1892	4 16 0	
On £2,990, Borough of Patea Debentures, 4 months to 1 August, 1891, at 5 per cent.	49 16 8	
On £2,990, Borough of Patea Debentures, half-year to 1 February, 1892 ..	74 15 0	
On £110, Borough of Brunner Debenture, half-year to 9 November, 1891, at 6 per cent.	3 6 0	
On £200, Borough of Hokitika Debenture, one year to 5 January, 1892, at 6 per cent.	12 0 0	
On £880, Local Bodies' Loans Debentures, from 2 February to 1 March, 1892, at 4½ per cent.	3 0 9	
Interest at 3 per cent. on bank balances	19 4 11	
Securities realised,—		
Part of Borough of Cambridge Debentures	30 0 0	
Consolidated Stock at 4½ per cent. exchanged for redeemed Debentures <i>per contra</i>	7,370 0 0	
Consolidated Stock at 5 per cent. exchanged for redeemed Debentures <i>per contra</i>	5,180 0 0	
		14,429 0 7
<i>"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860:"—</i>		
Contribution to Sinking Fund for half-year to 30 June, 1890	777 0 0	
Contribution to Sinking Fund to 31 December, 1891, on £71,500, unconverted balance of loan	715 0 0	
Interest on Investments,—		
On £2,162, Immigration and Public Works Debentures, to 31 March, 1891, at 4½ per cent.	44 12 9	
On £7,751, Immigration and Public Works Debentures, 1 to 15 April, 1891	14 7 5	
On £7,751, Immigration and Public Works Debentures, half-year to 15 October, 1891	174 8 0	
On £21,840, General Purposes Loan Debentures, 15 November to 31 March, 1891, at 5 per cent.	410 5 1	
On £28,260, General Purposes Loan Debentures, 1 April to 15 May, 1891 ..	175 13 0	
On £28,260, General Purposes Loan Debentures, half-year to 15 November, 1891	706 10 0	
On £13,200, Consolidated Stock Debentures, 28 November, 1890, to 31 March, 1891, at 4½ per cent.	201 16 7	
On £1,120, Consolidated Stock Debentures, 5 June to 28 November, 1891 ..	24 6 0	
On £22,770, Consolidated Stock Debentures, 28 November, 1890, to 31 March, 1891, at 5 per cent.	386 16 9	
On £10,936, Consolidated Stock Debentures, 1 April to 28 May, 1891, at 5 per cent.	87 12 2	
On £10,936, Consolidated Stock Debentures, half-year to 28 November, 1891	273 8 0	
On £945, Deficiency Bill, half-year to 30 June, 1891, at 5 per cent. ..	23 12 6	
On £1,770, Deficiency Bill, from 21 January to 30 June, 1891	38 15 11	
On £2,715, Deficiency Bill, half-year to 31 December, 1891	67 17 6	
On £1,720, Government Loans to Local Bodies Debentures, from 2 February to 1 March, 1892, at 4½ per cent.	5 18 9	
On £100, Defence Loan Debentures, 3 months to 31 March, 1891, at 4½ per cent.	1 2 6	
On £3,100, Defence Loan Debentures, 3 months to 30 June, 1891	34 17 6	
On £3,100, Defence Loan Debentures, half-year to 31 December, 1891 ..	69 15 0	
On £170, County of Waitemata Debentures, 2 months, at 6 per cent., to 1 June, 1891	1 14 0	
On £150, County of Waitemata Debentures, half-year to 1 June, 1891 ..	4 10 0	
On £320, County of Waitemata Debentures, half-year to 1 December, 1891	9 12 0	
Carried forward	4,249 11 5	75,836 0 3

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31st MARCH, 1892.

DISBURSEMENTS.	£	s.	d.	£	s.	d.
Brought forward	13,230	0	0	61,735	7	3
"AUCKLAND LOAN ACT, 1863"—continued.						
Investments realised—continued.						
Purchase of Local Bodies' Loans 4½-per-cent. Debentures, 2 February, 1892	880	0	0			
Purchase of Consolidated Stock 4½-per-cent. Debentures, 22 March, 1892	370	0	0			
				14,480	0	0
"LYTTLETON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860:"—						
Investments,—						
Defence Loan 4½-per-cent. Debentures received in exchange for Consolidated Stock	3,000	0	0			
Immigration and Public Works Loan 4½-per-cent. Debentures received in exchange for Consolidated Stock	5,589	0	0			
General Purposes Loan 5-per-cent. Debentures received in exchange for Consolidated Stock	6,420	0	0			
Patea Borough 5-per-cent. Debentures received in exchange for Consolidated Stock	10	0	0			
Thames Borough 5½-per-cent. Debentures received in exchange for Consolidated Stock	400	0	0			
Hokitika Borough 6-per-cent. Debentures received in exchange for Consolidated Stock	520	0	0			
Waitemata County 6-per-cent. Debentures received in exchange for Consolidated Stock	170	0	0			
Wellington and Manawatu Railway 5-per-cent. Debentures received in exchange for Consolidated Stock	6,500	0	0			
Hawera Borough 6-per-cent. Debentures received in exchange for Consolidated Stock	2,425	0	0			
Purchase of Borough of Brunner 6-per-cent. Debentures, 26 May, 1891	450	0	0			
Purchase of 4½-per-cent. Consolidated Stock Debentures, 5 June, 1891	1,120	0	0			
Purchase of Tauranga County 5-per-cent. Debentures, 6 January, 1892	510	0	0			
Purchase of 4½-per-cent. Government Loans to Local Bodies Debentures, 2 February, 1892	1,720	0	0			
Purchase of 4½-per-cent. Consolidated Stock Debentures, 22 March, 1892	1,720	0	0			
				30,554	0	0
Carried forward				106,769	7	3

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	4,249 11 5	75,836 0 3
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860"— <i>contd.</i>		
Interest on Investments— <i>continued.</i>		
On £5,215, Wellington and Manawatu Railway Debentures, 4 months to 31 March, 1891, at 5 per cent., less income-tax	84 14 11	
On £11,715, Wellington and Manawatu Railway Debentures, 2 months to 1 June, 1891, less income-tax	95 3 9	
On £11,715, Wellington and Manawatu Railway Debentures, half-year to 1 December, 1891, less income-tax	285 11 1	
On £2,044, Hawera Borough Debentures, half-year to 1 August, 1891, at 6 per cent.	61 6 5	
On £2,425, Hawera Borough Debentures, 4 months to 1 August, 1891, at 6 per cent.	48 10 0	
On £4,469, Hawera Borough Debentures, half-year to 1 February, 1892	134 1 5	
On £2,000, Borough of Patea Debentures, half-year to 1 August, 1891, at 5 per cent.	50 0 0	
On £10, Borough of Patea Debentures, 1 April to 1 August, 1891	0 3 4	
On £2,010, Borough of Patea Debentures, half-year to 1 February, 1892	50 5 0	
On £400, Borough of Thames Debentures, 1 April to 1 October, 1891, at 5½ per cent.	11 0 0	
On £450, Borough of Brunner Debentures, half-year to 9 November, 1891	13 10 0	
On £780, Borough of Hokitika Debentures, 5 January to 31 March, 1891, 85 days, at 6 per cent.	10 18 0	
On £1,300, Borough of Hokitika Debentures, to 5 January, 1892, 280 days, at 6 per cent.	59 16 9	
On bank balances, 1 year at 3 per cent.	35 15 4	
Securities realised,—		
4½-per-cent. Consolidated Stock	13,200 0 0	
5-per-cent. Consolidated Stock	11,834 0 0	
Hawera Borough Debentures redeemed	110 0 0	
		30,334 7 5
"CANTERBURY LOAN ORDINANCE, 1862:"—		
Contribution to Sinking Fund, half-year to 30 June, 1891	114 0 0	
Contribution to Sinking Fund, half-year to 31 December, 1891, on £17,000, unconverted balance of loan	85 0 0	
Interest on Investments,—		
On £1,015, Immigration and Public Works Debentures, 1 year to 15 October, 1891, at 4½ per cent.	45 13 7	
On £1,420, General Purposes Loan Debentures, 1 year to 15 November, 1891, at 5 per cent.	71 0 0	
On £300, Consolidated Stock Debentures, 28 November to 31 March, 1891, at 4½ per cent.	4 11 9	
On £2,060, Consolidated Stock Debentures, 1 year to 28 November, 1891, at 5 per cent.	108 0 0	
On £90, Consolidated Stock Debentures, 5 June to 28 November, 1891, at 4½ per cent.	1 19 1	
On £200, Government Loans to Local Bodies Debentures, to 1 March, 1892, 28 days	0 13 10	
On £330, Deficiency Bills, half-year to 30 June, 1891, at 5 per cent.	8 5 0	
On £230, Deficiency Bills, from 21 January to 30 June, 1891, 160 days	5 0 10	
On £560, Deficiency Bills, half-year to 31 December, 1891	14 0 0	
On £370, Defence Loan Debentures, 3 months to 31 March, 1891, at 4½ per cent.	4 3 3	
On £670, Defence Loan Debentures, 3 months to 30 June, 1891	7 10 9	
On £670, Defence Loan Debentures, half-year to 31 December, 1891	15 1 6	
On £200, Borough of Tauranga Debentures, 1 year to 1 November, 1891, at 5 per cent.	10 0 0	
On £20, part County of Waitemata Debentures, 1 year to 1 December, 1891, at 6 per cent.	1 4 0	
On £480, Wellington and Manawatu Railway Debentures, 1 year to 1 December, 1891, at 5 per cent., less income-tax	23 8 0	
On £40, Borough of Brunner Debentures, half-year to 9 November, 1891, at 6 per cent.	1 4 0	
On £50, part Borough of Hokitika Debentures, 1 year to 5 January, 1892	3 0 0	
On interest at 3 per cent. on bank balances	4 3 11	
Securities realised,—		
Consolidated Stock, at 4½ per cent.	300 0 0	
		822 19 6
"OTAGO LOAN ORDINANCE, 1862:"—		
Contribution to Sinking Fund, one year to 1 July, 1891	1,167 0 0	
Interest on Investments,—		
On £1,000, Immigration and Public Works Debentures, 1 to 15 April, 1891, at 4 per cent.	1 13 0	
On £1,000, Immigration and Public Works Debentures, half-year to 15 October, 1891	20 0 0	
On £2,567, Immigration and Public Works Debentures, one year to 15 October, 1891, at 4½ per cent.	115 10 4	
On £14,570, General Purposes Loan Debentures, to 31 March, 1891, at 5 per cent.	273 13 10	
Carried forward	1,577 17 2	106,993 7 2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31st MARCH, 1892.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward	..	106,769 7 3
"CANTERBURY LOAN ORDINANCE, 1862:"—		
Investments,—		
4½-per-cent. Defence Loan Debentures received in exchange for Consolidated Stock	300 0 0	
Purchase of part of Borough of Brunner 6-per-cent. Debentures, 26 May, 1891	40 0 0	
Purchase of 4½-per-cent. Consolidated Stock, 5 June, 1891	90 0 0	
Purchase of part of County of Tauranga 5-per-cent. Debentures, 6 January, 1892	60 0 0	
Purchase of Government Loans to Local Bodies 4½-per-cent. Debentures, 2 February, 1892	200 0 0	
Purchase of Consolidated Stock Debentures at 4½ per cent., 22 March, 1892	150 0 0	
		840 0 0
"OTAGO LOAN ORDINANCE, 1862:"—		
Investments,—		
Defence Loan, 4½ per cent.	730 0 0	
Immigration and Public Works Loan, 4 per cent.	1,000 0 0	
General Purposes Loan, 5 per cent.	6,850 0 0	
Borough of Hawera, 6 per cent.	145 0 0	
Purchase of Borough of Brunner 6-per-cent. Debentures, 26 May, 1891	370 0 0	
Purchase of 4½-per-cent. Consolidated Stock, 5 June, 1891	1,100 0 0	
Purchase of County of Tauranga 5-per-cent. Debentures, 6 January, 1892	620 0 0	
Carried forward	10,815 0 0	107,609 7 3

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	1,577 17 2	106,993 7 2
"OTAGO LOAN ORDINANCE, 1862"—continued.		
Interest on Investments— <i>continued</i> .		
On £21,420, General Purposes Loan Debentures, 1 April to 15 May, 1891, at 5 per cent.	133 2 8	
On £21,420, General Purposes Loan Debentures, half-year to 15 November, 1891	535 10 0	
On £8,580, Consolidated Stock Debentures, 28 November, 1890, to 31 March, 1891, at 4½ per cent.	131 3 9	
On £1,100, Consolidated Stock Debentures, 5 June to 28 November, 1891	23 17 4	
On £23,945, Consolidated Stock Debentures, to 31 March, 1891, at 5 per cent.	406 16 1	
On £23,800, Consolidated Stock Debentures, 1 April to 28 May, 1891, at 5 per cent.	190 13 3	
On £23,800, Consolidated Stock Debentures, half-year to 28 November, 1891	595 0 0	
On £1,915, Deficiency Bills, to 30 June, 1891, at 5 per cent.	47 17 6	
On £1,220, Deficiency Bills, 21 January to 30 June, 1891 (160 days)	26 14 10	
On £3,135, Deficiency Bills, half-year to 31 December, 1891	78 7 6	
On £4,950, Defence Loan Debentures, 3 months to 31 March, 1891, at 4½ per cent.	55 13 9	
On £5,680, Defence Loan Debentures, 3 months to 30 June, 1891	63 18 0	
On £5,680, Defence Loan Debentures, half-year to 31 December, 1891.. .. .	127 16 0	
On £2,120, Local Bodies' Loans Debentures, 2 February to 1 March, 1892, at 4½ per cent.	7 6 4	
On £1,200, Borough of Thames Debentures, one year to 1 October, 1891, at 5½ per cent.	66 0 0	
On £1,700, Borough of Tauranga Debentures, one year to 1 November, 1891, at 5 per cent.	85 0 0	
On £160, County of Waitemata Debentures, one year to 1 December, 1891	9 12 0	
On £3,300, City of Dunedin Mortgage, one year at 7 per cent., to 1 January, 1892	231 0 0	
On £3,810, Wellington and Manawatu Railway Debentures, one year to 1 December, 1891, at 5 per cent., less income-tax	185 14 8	
On £145, Borough of Hawera Debentures, 1 April to 1 August, 1891, 4 months, at 6 per cent.	2 18 0	
On £145, Borough of Hawera Debentures, half-year to 1 February, 1892	4 7 0	
On £370, Borough of Brunner Debentures, half-year to 9 November, 1891, at 6 per cent.	11 2 0	
On £530, Borough of Hokitika Debentures, one year to 5 January, 1892, at 6 per cent.	31 16 0	
Interest on bank balances at 3 per cent.	39 15 8	
Securities realised,—		
Consolidated Stock at 4½ per cent.	8,580 0 0	
Consolidated Stock at 5 per cent.	145 0 0	
		13,393 19 6
WAITARA HARBOUR BOARD :—		
Contributions to Sinking Fund,—		
On £650, one year to 1 October, 1891	6 10 0	
On £9,000, one year to 1 January, 1892	90 0 0	
On £6,000, one year to 1 February, 1892	60 0 0	
Interest on Investments,—		
On £49, Immigration and Public Works Loan Debentures, one year to 15 October, 1891, at 4½ per cent.	2 4 0	
On £90, General Purposes Loan Debentures, one year to 15 November, 1891, at 5 per cent.	4 10 0	
On £125, Consolidated Stock Debentures, one year to 28 November, 1891, at 5 per cent.	6 5 0	
On £30, Consolidated Stock Debentures, 5 June to 28 November, 1891, at 4½ per cent.	0 13 0	
On £10, Deficiency Bill, half-year to 30 June, 1891, at 5 per cent.	0 5 0	
On £40, Deficiency Bill, 21 January to 30 June, 1891, at 5 per cent.	0 17 7	
On £50, Deficiency Bill, half-year to 31 December, 1891	1 5 0	
On £120, Local Bodies' Loans Debentures, 2 February to 1 March, 1892, at 4½ per cent.	0 8 3	
On £20, Borough of Hokitika Debentures, one year to 5 January, 1892, at 6 per cent.	1 4 0	
On £85, Wellington and Manawatu Railway Company's Debentures, one year to 1 December, 1891, at 5 per cent., less income-tax	4 2 10	
On £20, Borough of Brunner Debentures, half-year to 9 November, 1891, at 6 per cent.	0 12 0	
On £240, Waitara Harbour Board Debentures, one year to 1 January, 1892, at 3 per cent.	7 4 0	
On £90, Waitara Harbour Board Debentures, one year to 1 February, 1891, at 3 per cent.	2 14 0	
Interest at 3 per cent. on bank balances	1 19 10	
		190 14 6
Carried forward	..	120,578 1 2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31st MARCH, 1892.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	10,815	0	0	107,609	7	3
“OTAGO LOAN ORDINANCE, 1862”— <i>continued.</i>											
Investments— <i>continued.</i>											
Purchase of Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures,											
2 February, 1892	..	..	..	..	..	2,120	0	0			
Purchase of Consolidated Stock at $4\frac{1}{2}$ per cent., 22 March, 1892	..					640	0	0			
									13,575	0	0
WAITARA HARBOUR BOARD:—											
Investments,—											
Borough of Brunner 6-per-cent. Debentures, 26 May, 1891	..	..	..	..	..	20	0	0			
Consolidated Stock, at $4\frac{1}{2}$ per cent., 5 June, 1891	..	..	..	..	..	30	0	0			
Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, 2 February,											
1892	..	..	..	..	..	120	0	0			
Consolidated Stock at $4\frac{1}{2}$ per cent., 22 March, 1892	..	..	..	..	..	60	0	0			
									230	0	0
Carried forward	..	..	..	..	..	..			121,414	7	3

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	..	120,578 1 2
BOROUGH OF HAWERA:—		
Contribution to Sinking Fund, one year to 1 August, 1891	52 0 0	
Interest on Investments,—		
On £586, Borough of Hawera Debentures, one year to 1 February, 1892	35 3 2	
On bank balances, one year at 3 per cent.	1 17 3	89 0 5
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund, one year to 1 March, 1892	1,500 0 0	
Interest on Investments,—		
On £700, Defence Loan 4½-per-cent. Debentures, 3 months to 30 June, 1891	7 17 6	
On £700, Defence Loan 4½-per-cent. Debentures, half-year to 31 December, 1891	15 15 0	
On £810, Deficiency Bills, half-year to 30 June, 1891, at 5 per cent. ..	20 5 0	
On £490, Deficiency Bills, 21 January to 30 June, 1891	10 14 9	
On £1,300, Deficiency Bills, half-year to 31 December, 1891	32 10 0	
On £700, Consolidated Stock Debentures, 28 November to 31 March, 1891, at 4½ per cent.	10 14 1	
On £4,800, Consolidated Stock Debentures, one year to 28 November, 1891, at 5 per cent.	215 0 0	
On £540, Consolidated Stock Debentures, from 5 June to 28 November, 1891, at 4½ per cent.	11 14 4	
On £700, Local Bodies' Loans Debentures, 2 February to 1 March, 1892, at 4½ per cent.	2 8 4	
On £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1891	10 0 0	
On £800, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1891	44 0 0	
On £220, County of Waitemata Debentures at 6 per cent., one year to 1 December, 1891	13 4 0	
On £1,480, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1891, less income-tax	72 3 0	
On £130, Borough of Cambridge 6-per-cent. Debentures, one year to 1 February, 1892	7 16 0	
On £430, Borough of Brunner 6-per-cent. Debentures, half-year to 9 November, 1891	12 18 0	
On £210, Borough of Hokitika Debentures, one year to 5 January, 1892, at 6 per cent.	12 12 0	
Interest at 3 per cent. on bank balances, one year	17 1 6	
Investments realised,—		
Borough of Cambridge Debentures redeemed	40 0 0	
4½-per-cent. Consolidated Stock Debentures exchanged for Defence Loan Debentures	700 0 0	2,756 13 6
GREYMOUTH HARBOUR BOARD:—		
Contribution to Sinking Fund for eighteen months to 1 March, 1892 ..	1,500 0 0	
Interest on Investments,—		
On £480, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1891	24 0 0	
On £1,780, Consolidated Stock Debentures, one year to 28 November, 1891, at 5 per cent.	89 0 0	
On £500, Consolidated Stock Debentures, 28 November, 1890, to 31 March, 1891, at 4½ per cent.	7 12 11	
On £80, Consolidated Stock Debentures, at 4½ per cent., 5 June to 28 November, 1891	1 14 9	
On £500, Defence Loan, 3 months to 30 June, 1891, at 4½ per cent. ..	5 12 6	
On £500, Defence Loan, half-year to 31 December, 1891	11 5 0	
On £600, Deficiency Bills, one year to 31 December, 1891, at 5 per cent.	30 0 0	
On £420, Deficiency Bills, 21 January to 30 June, 1891, at 5 per cent. ..	9 4 1	
On £420, Deficiency Bills, half-year to 31 December, 1891	10 10 0	
On £1,100, Local Bodies' Loans Debentures, to 1 March, 1892, at 4½ per cent.	3 15 11	
On £500, Borough of Thames Debentures, one year to 1 October, 1891, at 5½ per cent.	27 10 0	
On £600, Borough of Tauranga Debentures, one year to 1 November, 1891, at 5 per cent.	30 0 0	
On £200, County of Waitemata Debentures, one year to 1 December, 1891, at 6 per cent.	12 0 0	
On £980, Wellington and Manawatu Railway Company's Debentures, one year to 1 December, 1891, at 5 per cent., less income-tax ..	47 15 6	
On £40, Borough of Brunner Debenture, half-year to 9 November, 1891, at 6 per cent.	1 4 0	
On £180, Borough of Hokitika Debenture, one year to 5 January, 1892, at 6 per cent.	10 16 0	
Bank balances, one year at 3 per cent.	16 12 4	
Investments realised,—		
Consolidated Stock Debentures exchanged for Defence Loan Debentures	500 0 0	2,888 13 0
Carried forward	..	125,762 8 1

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1892.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward						..			121,414	7	3
BOROUGH OF HAWERA :—											
Investments,—											
Borough of Hawera Debentures						..			110	0	0
WESTPORT HARBOUR BOARD :—											
Investments,—											
Defence Loan 4½-per-cent. Debentures received in exchange for Consolidated Stock						700	0	0			
Purchase of part of 6-per-cent. Borough of Brunner Debentures, 26 May, 1891						430	0	0			
Purchase of Consolidated Stock Debentures at 4½ per cent., 5 June, 1891						540	0	0			
Purchase of Tauranga 5-per-cent. Debentures, 6 January, 1892						210	0	0			
Purchase of General Government Loans to Local Bodies Debentures at 4½ per cent., 2 February, 1892						700	0	0			
Purchase of Consolidated 4½-per-cent. Stock, 22 March, 1892						1,000	0	0			
									3,580	0	0
GREYMOUTH HARBOUR BOARD :—											
Investments,—											
Defence Loan 4½-per-cent. Debentures received in exchange for Consolidated Stock						500	0	0			
Purchase of part of Borough of Brunner 6-per-cent. Debentures, 26 May, 1891						40	0	0			
Purchase of 4½-per-cent. Consolidated Stock Debentures, 5 June, 1891						80	0	0			
Purchase of part of County of Tauranga 5-per-cent. Debentures, 6 January, 1892						330	0	0			
Purchase of General Government Loans to Local Bodies 4½-per-cent. Debentures, 2 February, 1892						1,100	0	0			
Purchase of 4½-per-cent. Consolidated Stock Debentures, 22 March, 1892						310	0	0			
									2,360	0	0
Carried forward						..			127,464	7	3

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	..	125,762 8 1
"WESTLAND LOAN ACT, 1873:"— Receipts nil	..	..
BOROUGH OF TAURANGA:—		
Contribution to Sinking Fund, one year to 1 May, 1891	68 0 0	
Interest on Investments,—		
On £50, Consolidated Stock Debentures, one year to 28 November, 1891, at 5 per cent.	2 10 0	
On £30, Consolidated Stock Debentures, 5 June to 28 November, 1891, at 4½ per cent.	0 13 0	
On £40, Borough of Brunner Debentures, half-year to 9 November, 1891, at 6 per cent.	1 4 0	
On £10, part of Hokitika 6-per-cent. Debenture, one year to 5 January, 1892	0 12 0	
Interest on bank balances, one year at 3 per cent.	0 7 7	73 6 7
COUNTY OF WATTEMATA:—		
Contribution to Sinking Fund, one year to 1 January, 1892	40 0 0	
Interest on Investments,—		
On £90, Local Bodies' Loans Debentures at 4½ per cent., 2 February to 1 March, 1892	0 2 1	
Interest on bank balances, to 31 March, 1892, at 3 per cent.	0 9 1	40 11 2
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund, half-year to 9 November, 1891	15 0 0	
Interest on Investments,—		
On £10, Local Bodies' Loans Debenture, 2 February to 1 March, 1892, at 4½ per cent.	0 0 9	
Interest on bank balances at 3 per cent.	0 2 5	15 3 2
BOROUGH OF HOKITIKA:—		
Contribution to Sinking Fund, one year to 5 January, 1892	150 0 0	
Interest on Investments,—		
On £120, Local Bodies' Loans Debentures, 2 February to 1 March, 1892, at 4½ per cent.	0 8 3	
On bank balances at 3 per cent.	0 7 10	150 16 1
Interest in suspense, 1890–91, now collected	..	2 0 0
BALANCE ON 31 MARCH, 1891	..	126,044 5 1
		1,915 14 8
		127,959 19 9

Wellington, 11th May, 1892.

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1892.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward	..	127,464 7 3
"WESTLAND LOAN ACT, 1873:"— Balance at credit paid over to Treasury	..	0 4 1
BOROUGH OF TAURANGA:— Investments,— Purchase of part of Borough of Brunner 5-per-cent. Debentures, 15 May, 1891	40 0 0	
Purchase of 4½-per-cent. Consolidated Stock Debentures, 5 June, 1891..	30 0 0	
Purchase of 4½-per-cent. Consolidated Stock Debentures, 22 March, 1892	10 0 0	80 0 0
COUNTY OF WAITEMATA:— Investments,— Government Loans to Local Bodies Debentures at 4½ per cent., 2 February, 1892	30 0 0	
4½-per-cent. Consolidated Stock Debentures, 22 March, 1892	10 0 0	40 0 0
BOROUGH OF BRUNNER:— Investments,— Government Loans to Local Bodies Debentures at 4½ per cent., 2 February, 1892	..	10 0 0
BOROUGH OF HOKITIKA:— Investments,— Government Loans to Local Bodies Debentures at 4½ per cent., 2 February, 1892	120 0 0	
Consolidated Stock Debentures at 4½ per cent., 22 March, 1892 ..	30 0 0	150 0 0
BALANCE ON 31 MARCH, 1892	..	127,744 11 4 215 8 5
		127,959 19 9

J. G. ANDERSON,
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1892.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.														TOTALS.						
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Lyttelton and Christchurch Railway Loan Ordinance, 1860."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1862."	Waitara Harbour Board.	Borough of Hawera.	Westport Harbour Board.	Greymouth Harbour Board.	Borough of Tauranga.	County of Waitemata.	Borough of Brunner.	Borough of Hokitika.								
			£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	..			9,350	0	0	3,100	0	0	670	0	0	5,680	0	0	..	..	..	20,000	0	0
Immigration and Public Works Loan Debentures	15 April, 1913	4	..			1,618	0	0	7,751	0	0	1,015	0	0	2,567	0	0	..	..	..	1,000	0	0
Ditto .. Purposes Loan Debentures ..	15 April, 1913	4½	..												49	0	0	..	..	..	13,000	0	0
General .. Loan Debentures ..	28 Nov., 1914	5	..			3,030	0	0	28,260	0	0	1,420	0	0	21,420	0	0	..	..	..	54,700	0	0
Deficiency Bills ..	30 June, 1892	5	..			3,320	0	0	2,715	0	0	560	0	0	3,135	0	0	..	..	..	12,100	0	0
Consolidated Stock Debentures ..	1893-1898	4½	..			670	0	0	13,776	0	0	2,300	0	0	25,540	0	0	..	..	..	50,641	0	0
Government Loans to Local Bodies Debentures ..	1 Mar., 1896	4½	..			880	0	0	1,720	0	0	200	0	0	2,120	0	0	..	..	..	7,000	0	0
Borough of Patea Debentures ..	1 Feb., 1898	5	..			2,990	0	0	2,010	0	0	..	..	..	..	..	..	..	..	..	5,000	0	0
Borough of Hawera Debentures ..	1 April, 1897	6	..			..			4,359	0	0	..	..	..	145	0	0	696	0	0	5,200	0	0
Borough of Cambridge Debentures ..	1890-1894	6	..			50	0	0	..	..	..	..	..	..	..	..	..	..	..	..	140	0	0
Borough of Thames Debentures ..	1 Oct., 1917	5½	..			600	0	0	400	0	0	..	..	..	1,200	0	0	..	..	..	3,500	0	0
Borough of Tauranga Debentures ..	1 May, 1915	5	..			700	0	0	..	..	..	200	0	0	1,700	0	0	..	..	..	3,400	0	0
Borough of Hokitika Debentures ..	5 Jan., 1904	6	..			200	0	0	1,300	0	0	50	0	0	530	0	0	..	..	..	2,500	0	0
Borough of Brunner Debentures ..	9 May, 1917	6	..			110	0	0	450	0	0	40	0	0	370	0	0	..	..	..	1,500	0	0
County of Waitemata Debentures ..	1 Dec., 1907	6	..			80	0	0	320	0	0	20	0	0	160	0	0	..	..	..	1,000	0	0
County of Tauranga Debentures ..	1 Jan., 1919	5	..			270	0	0	510	0	0	60	0	0	620	0	0	..	..	..	2,000	0	0
Waitara Harbour Board Debentures ..	1 July, 1897	6	..			..			..	..	..	..	..	..	240	0	0	..	..	..	240	0	0
Ditto ..	1 Aug., 1897	6	..			..			..	..	..	..	..	..	90	0	0	..	..	..	90	0	0
Wellington and Manawatu Railway Debentures ..	1 June, 1905	5	..			1,450	0	0	11,715	0	0	480	0	0	3,810	0	0	..	..	..	20,000	0	0
City of Dunedin Mortgage	1 July, 1898	7	..			..			..	..	..	..	..	..	3,300	0	0	..	..	..	3,300	0	0
Cash in Bank of N.Z. ..	..	..	103	15	0	25,318	0	0	078,386	0	0	07,015	0	0	073,297	0	0	0696	0	0	206,311	0	0
Totals ..	..	..	103	15	0	25,335	5	4	478,422	6	0	07,014	2	8	873,322	0	11	979	14	6	215,811	8	5

* On the 28th November, 1891, all the 5-per-cent. Consolidated Stock held by the Commissioners matured and was replaced by a corresponding amount of the same stock, but bearing only 4½ per cent. interest.

J. G. ANDERSON,
Secretary and Accountant to the Commissioners.

Wellington, 11th May, 1892.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED on 31st March, 1892.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860"	Nil	..	..	103 15 0
"Auckland Loan Act, 1863"	19,800	2	1 June, 1896	25,335 5 4
"Lyttelton and Christchurch Railway Loan Ordinance, 1860"	71,500	2	Between 1893 and 1897	78,422 6 0
"Canterbury Loan Ordinance, 1862"	17,000	1	1915 and 1916	7,014 2 8
"Otago Loan Ordinance, 1862"	93,000	1	1 July, 1898	73,322 0 11
Waitara Harbour Loans	9,000	1	1 July, 1897	979 14 6
	6,000	1	1 August, 1897	
	650	1	1 April, 1897	697 10 7
Borough of Hawera Loans	5,200	1	1 April, 1897	
Westport Harbour Loan	150,000	1	1 March, 1925	12,190 19 10
Greymouth Harbour Loan	100,000	1	1 March, 1925	8,111 12 8
Borough of Tauranga Loan	3,400	2	1 May, 1915	142 10 6
County of Waitemata Loan	1,000	4	1 December, 1907	40 11 2
Borough of Brunner Loan	1,500	2	9 May, 1917	15 3 2
Borough of Hokitika Loan	2,500	6	5 January, 1904	150 16 1
Totals	£480,550	..	..	£206,526 8 5

STATEMENT of the EXPENSES incurred during the Year ended 31st March, 1892.

Secretary's salary	£ s. d.
	50 0 0

J. G. ANDERSON,
Secretary and Accountant to the Commissioners.

Wellington, 11th May, 1892.

Examined and found correct.

C. P. JOHNSON, Customs.

8th June, 1892.

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