

1893.
NEW ZEALAND.

ANNUAL REPORT ON WORKING RAILWAYS

BY THE NEW ZEALAND RAILWAY COMMISSIONERS.

Presented to Parliament in pursuance of "The Government Railways Act, 1887."

To the Hon. the MINISTER for PUBLIC WORKS.

N.Z. Government Railways,

Head Office,

Wellington, 16th June, 1893.

SIR,—

We have the honour, in compliance with the direction in section 61 of "The Government Railways Act, 1887," to submit, for presentation to Parliament, the annual report on the working railways of New Zealand for the twelve months ended the 31st March, 1893.

REVENUE, EXPENSES, AND TRAFFIC.

The returns of traffic, revenue, and expenses of the various sections of railways are presented in the same form as in the annual reports of previous years. Complete details of the expenditure in every branch of the service and other particulars of the year's transactions are given therein.

The outcome of the year's work is as follows :—

	£	s.	d.
Gross earnings	1,181,521	13	10
Working-expenses	732,141	11	10
Net profit	£449,380	2	0

This profit gives a return of £3 1s. per cent. on £14,733,120, which is the estimated cost of the 1,886 miles of railways open for traffic up to the 31st March, 1893.

The anticipated improvement in traffic and revenue referred to in the last annual report has been more than realised. The estimated revenue has been exceeded by £41,521; the working-expenses have exceeded the estimate of £717,000 given in the annual report by £15,141.

The traffic for the last fourteen years has been as follows :—

Year.	Miles.	Revenue.	Expenditure.	Tonnage.	Parcels, &c.	Cattle, Sheep, &c.	Passengers.	Season-tickets.
		£	£		No.	No.	No.	No.
79-80	1,172	762,573	580,010	1,108,108	180,331	285,209	2,967,090	5,077
80-81	1,277	836,454	521,957	1,377,783	286,865	300,704	2,849,561	6,499
81-82	1,319	892,026	523,099	1,437,714	316,611	343,751	2,911,477	7,207
82-83	1,358	953,347	592,821	1,564,793	341,186	477,075	3,283,378	8,621
83-84	1,396	961,304	655,990	1,700,040	359,896	686,287	3,272,644	9,036
84-85	1,477	1,045,712	690,026	1,749,856	347,425	729,528	3,232,886	8,999
85-86	1,613	1,047,419	690,340	1,823,767	349,428	858,662	3,362,266	10,717
86-87	1,727	998,768	699,072	1,747,754	372,337	942,017	3,426,403	11,821
87-88	1,758	994,843	687,328	1,735,762	399,109	940,209	3,451,850	11,518
88-89	1,777	997,615	647,045	1,920,431	399,056	919,392	3,132,803	11,817
89-90	1,809	1,095,570	682,787	2,073,955	405,838	1,068,575	3,376,459	12,311
90-91	1,842	1,121,701	700,703	2,086,011	413,074	1,348,364	3,433,629	13,881
91-92	1,869	1,115,432	706,517	2,066,791	430,216	1,153,501	3,555,764	16,341
92-93	1,886	1,181,522	732,142	2,193,330	460,383	1,393,457	3,759,044	16,504