

4. GRAY RUSSELL SCHOLARSHIP FUND.

Capital Account.

1892.	£	s.	d.	1892.	£	s.	d.
Dec. 31. To Amount due by W. Reid (deficiency on sale of security) ..	398	2	11	Dec. 31. By Capital	1,000	0	0
" Balance deposited in Colonial Bank of New Zealand ..	601	17	1				
	<u>£1,000</u>	<u>0</u>	<u>0</u>		<u>£1,000</u>	<u>0</u>	<u>0</u>

5. STATEMENT OF INCOME AND EXPENDITURE of the RICHARDSON CADET CORPS FUND for the Year ending 31st December, 1892.

1892.	<i>Receipts.</i>	£	s.	d.	1892.	<i>Expenditure.</i>	£	s.	d.
Jan. 1. To Balance brought forward ..		72	17	9	June. By Cash, Otago High School Cadet Corps ..	£7	10	6	
Dec. Interest from Otago High School Board on deposit in Colonial Bank of New Zealand ..		15	1	0	Nov. Cash, Otago Normal School Cadets ..	7	10	6	
									15 1 0
					Dec. 31. Balance on 31st Dec., 1892—				
					In Colonial Bank of New Zealand, due by W. Reid ..	35	7	9	
					Short paid on sale of security ..	37	10	0	
									<u>72 17 9</u>
									<u>£87 18 9</u>

6. RICHARDSON CADET CORPS FUND.

Capital Account.

1892.	£	s.	d.	1892.	£	s.	d.
Dec. 31. To Amount deposited in Colonial Bank of New Zealand ..	179	12	0	Dec. 31. By Original capital ..	£150	0	0
				Amount of profit on Bank of New Zealand shares sold ..	29	12	0
							<u>179 12 0</u>
	<u>£179</u>	<u>12</u>	<u>0</u>				<u>£179 12 0</u>

D. M. STUART, D.D., Chairman.

C. MACANDREW, Secretary.

Examined and found correct—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

7. WORK OF HIGHEST AND LOWEST CLASSES.

Boys.

Highest.—The work of the Junior University Scholarship Examination in French, Latin, English, German, mathematics, mechanics, and chemistry, besides which one lesson each week in gymnastics. Boys in VI. and Upper V. are allowed an option between German and the science subjects.

Lowest.—The work of this form is about that of the Sixth Standard in the Primary School, with addition of Latin and French; the Latin means easy accidence, and the French, verbs, nouns, and adjectives; in both cases easy translation into English.

All classes to Lower V. inclusive, take drawing or book-keeping, according to a fixed course. All classes of the school attend either once or twice a week, according to the rank of the class, gymnastic lessons during the school day. The Gymnastic Instructor has also given extra instruction to the two highest classes.

Girls.

Highest.—English: Chaucer, Prologue; Shakespeare, Henry V.; Milton, Paradise Lost, Book III.; Cowper, The Task, Book IV.; selections from prose writers, 1490 to 1684; Roman History, The Early and Middle Republic; Historical English Grammar; composition, &c. Latin: Virgil, Æneid, Book VI., ll. 620; Cicero, selections—advanced section (in addition). Sight Translation: Livy, Book I.; Horace, Book I., selections from Satires and Epistles; Sallust, part of Jugurtha; Composition, grammar, &c. French: Saintine, Picciola; Boiello, Poetry; Grammar, etymology, composition, &c. German: Macmillan's German Course; Homann's Deutsche Maehrchen. Mathematics: Arithmetic, the whole subject; algebra, to permutations and combinations inclusive; Euclid, Division A, Books I., II., III., IV., VI., Division B, Books I., II., and III.; Trigonometry, Division A, Lock's Trigonometry, Division B, Lock's Trigonometry, chapters 1 to 11. Science: Botany, the morphology and physiology of the botanical types specified in the Junior Scholarship schedule; Chemistry, the metallic elements, revision of the non-metallic elements. The Senior Division have revised the whole of inorganic chemistry.