3. STATEMENT of Assets and Liabilities at 31st December, 1892.

Assets.	£	s.	d.	Liabilities.	£	s.	d.
Bank of New Zealand, fixed deposit .	. 1,358	4	7	Sundry accounts unpaid	11	10	0
Bank of New South Wales, fixed deposit .		3 0	0	Contract entered into—			
Bank of New Zealand, balance current ac				M. Frain, addition to residence on Section			
,		3 11	9	26, Block XIII., Invercargill, balance			
Cash in hand	. 68	3 17	5	due	175	0	0
Rent of reserves due and unpaid	. 58	3 18	1				
Reserve sold on deferred payment-insta	l-						
ment due		3 10	. 8				
T / 7 7	. 18	3 5	3				
School fees due and unpaid	. 89	2 5	9				
Furniture of Boarding Establishment .	. 60	0 (0				
Freehold property, Sections 26, 27, and 28	3,						
Block XIII., Town of Invercargill .							
Reserves vested in Board by Acts of th	.e						
General Assembly				•			
·				- ·			

George Lumsden, Chairman. Charles Rout, Treasurer.

Examined and found correct.—James Edward FitzGerald, Controller and Auditor-General.

4. Work of the Highest and Lowest Classes.

Highest.—Latin: Livy, Book XXI. and XXII., chapters 1 to 18; Latin Grammar; Bradley's Arnold; Latin prose, and unseen passages for translation from and into Latin. French: "Aventures de Lyderic"; Molière's L'Avare; Brachet's Grammar; French prose, and unseen passages for translation from and into French. English: Historical Grammar, Morris's; Shakespeare—The Tempest and Julius Cæsar; Chaucer—Prologue and Knight's Tale. English composition and essays. History: Ransome's History (England), and Creighton's Rome. Mathematics: Arithmetic, the subject; Euclid, Books I. to IV. and Book VI., with problems; Algebra, to the binomial theorem; Trigonometry, to the solution of triangles. Natural Science: Inorganic Chemistry (Roscoe), practical analysis (Silden); heat, sound, and light.

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