$Museum \ Trust \ Account.$	
Rent of Museum reserve 766 13	1. Expenditure— £ s. d. 4 Athenæum, one-tenth of rent
	Museum specimens 100 0 0
£875 5 T	£875 5 11
Macgregor Prize Fund.	
£ s.	
	4 Expenditure
£91 7	<u>£91 7 7</u>
Interest Account, Loan No. 2 (Building Purposes), 1882, £15,000 at 6 per cent.	
From General Account $\frac{\pounds}{900}$ s. $\frac{1}{0}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Balances.	
Cr. Accounts. £ s. c	
General Account	1 General Account 1,047 2 3
zwonazaporz pomorona	1 Richardson Scholarship55 15 9
Taieri Scholarship 209 15 Women's Scholarship 527 12	
Macandrew Scholarship 631 13 1	1 Debentures 285 0 0
Macgregor Prize Fund 91 7	
Walter Scott Scholarship	1 Mortgage 600 0 0 Fixed deposits in Colonial Bank 2,615 15 10
	Outstanding cheques 4932 1 0 436 8 8
······································	4,495 12 4
·	Amount overdrawn 0 2 0
£4,495 14	£4,495 14 4
	A TT

Examined and found correct.—James C. Gavin, Assistant Controller and Auditor.

Enclosure No. 2.

REPORT on the School of MINES.

A. Hamilton, Registrar.

University, Dunedin, 25th November, 1892. SIR,-

In compliance with the request of the Council, I have the honour to submit the following

report on the work and results of the School of Mines during the past session (1892).

The school was attended with satisfactory regularity by twenty-two (22) students, three of whom were casual students for two special classes only—viz., assaying and general geology; whilst the remaining nineteen were regular registered students, who entered with the intention of going through one or more of the courses of study prescribed in the calendar for the several divisions of the school.

Before giving an abstract of the work done by these nineteen students, I have to mention that, owing to various circumstances, a number of the students—since the school was first opened—did not hitherto strictly follow the curriculum prescribed in the calendar for the divisions they intended to qualify for. Of the above number three students, for instance, with the intention of gaining the B.Sc. degree, took other university classes, leaving the missed mining classes for future sessions, whilst several others, indifferent as to finishing the course in three years, took per year one or two classes less than prescribed, thus requiring a fourth year for completion. In former years it has also happened that students took more classes than prescribed during one session in order to have more time for the study of certain subjects during succeeding sessions. Failure in passing the examinations in a certain class, and the consequent necessity of attending the same class a second time, has also thrown students out of the prescribed course. It can, therefore, not with strict accuracy be stated that first, second, and third years' students have respectively passed the first, second, and third years' course of the division they have entered for. With this reservation the status of the nineteen regular students of the past session is as follows:—

Two students, who entered for the past session, passed through the first year's course.

Five students, who entered for last year's session, passed through the second year's course. One student, P. Marshall, B.A., B.Sc., passed the first and part of the second year's course, and, with the intention of qualifying for the M.A. degree, prepared a paper on a petrographical subject, requiring much microscopic work and chemical investigation.

One student attended lectures in most of the technical subjects of the mining and metallurgical

divisions, but did not enter for the respective examinations.

Two students of several years' standing require to pass in but one or two subjects more to become entitled to the diplomas and certificates of all the divisions of the school. One of them— P. G. Morgan, M.A.—has, in fact, already gained the certificate of the Surveying Division.