1893.
NEW ZEALAND.

# SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR THE YEAR ENDED 31ST MARCH, 1893.

*Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."*

## REPORT.

Government Buildings, 4th July, 1893.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended on the 31st day of March last.

The unconverted balance of the Lyttelton and Christchurch Railway Loan on the 1st instant amounted to £71,500, and upon that date the first instalment of £28,500 payable in redemption of the loan became due. As reported on the accounts of last year, the Commissioners have ample funds in hand to provide for payment of the several instalments of the loan as they become due, and upon the usual formal evidence of the redemption of the matured debentures being tendered to the Commissioners a corresponding amount of the securities held on account of the loan in question will be handed to the Treasury.

Nothing further has occurred during the year calling for special remark by the Commissioners.

JAMES EDWARD FITZGERALD, Chairman.