

after the close of business, unless for special and exceptional reasons such transfers shall require to be made on some other day, in which case such transfers shall be made as the Treasury shall direct.

5. All deposits for credit of the Receiver-General's Deposit Account, the Post Office Account, or the Public Trustee's Account made at any of the branch offices of the Bank in the colony shall be transferred daily to the credit of the respective accounts at Wellington.

6. All moneys transferred as required by clauses four and five shall forthwith, on receipt of advices, be credited to the Public Account, the Receiver-General's Deposit Account, the Post Office Account, the Government Insurance Account, or the Public Trustee's Account, as the case may be, and the credit balance of these accounts as a whole shall thereupon bear interest at the rate herein agreed upon.

7. The Bank shall, at its London branch, receive deposits of any amount for credit of the New Zealand Public Account, the Foreign Imprest Account, or such other accounts as may be required, and shall give receipts for all such deposits in such form as may be prescribed by the Treasury.

8. All moneys at credit of the New Zealand Public Account, the Foreign Imprest Account, or the account of any person acting as an Agent for the Government in London shall bear interest at the rate herein agreed upon.

9. The Bank shall, on demand made by the Treasury, transfer to the Public Account, the New Zealand Public Account, or the Post Office Account any moneys standing to credit of the official account of any public officer, either in the colony or in London, except moneys at credit of the Government Insurance Account, the account of the Commissioners of the Public Debts Sinking Funds, or the Public Trustee's Account.

10. The Bank shall furnish to the Receiver-General, to the Postmaster-General, to the Government Insurance Commissioner, the Public Trustee, or to such other persons respectively as it may in that behalf be directed in accordance with the Treasury Regulations, such periodical statements of the deposits made at its several branches in the colony and in London as the Treasury, the Postmaster-General, or the Controller and Auditor-General, or Audit Officer in London may respectively require.

AS TO REMITTANCES.

11. The Bank shall make all remittances of public money within the colony by course of post free of charge.

Such remittances shall be held to include all remittances by draft or otherwise, and all sums transferred to or from Wellington by or to other branches of the Bank.

AS TO DISBURSEMENTS, ETC.

12. The Bank shall transfer by course of post, free of charge, from the Public Account at Wellington such moneys as may be required, and shall place the same to the credit of the Public Account Disbursement Account at such of its branches as may be directed by the Treasury, to meet the cheques of the Paymaster-General drawn on such branches, and shall pay such cheques in accordance with the form of advice transmitted in each case and with the Treasury Regulations in that behalf.

13. The Bank shall transfer, free of charge, from the Government Insurance Account, such moneys as may be required, and shall place the same to the credit of the Government Insurance Disbursement Account at Wellington, to meet the cheques drawn by the Government Insurance Commissioner, and shall pay such cheques at its branches, in accordance with the form of advice transmitted in each case and with the Treasury Regulations in that behalf.

14. The Bank shall transfer by course of post, free of charge, from the Post Office Account to credit of the deposit accounts of Chief Postmasters at its branches, such moneys as from time to time may be required by the Postmaster-General to be so transferred by cheque drawn by him on the Post Office Account at Wellington.

15. The Bank at any of its branches shall honour, free of charge, sight-drafts of the Postmasters, drawn in accordance with the Treasury Regulations on the Postmaster-General at Wellington.

16. The Bank, on being provided with requisite funds, shall, at any of its branches, make payments to and take receipts from the ordinary creditors of the Government within the colony, without charge, except when such payments involve the transfer of money by telegraph, when they shall be made upon and subject to the terms of clause twenty-seven hereof.

17. The Bank, on being provided with the requisite funds, shall, at any of its branches, pay coupons for interest or the principal of debentures payable by the Government within the colony, without charge.

18. The Bank, on being provided with requisite funds at its London office, shall at that office make payment to and take receipts from the ordinary creditors of the colony in London without charge.

19. The Bank shall, at any of its branches, receive deposits for credit of the Imprestees of the Government, or for credit of special deposit accounts of officers of the Government, and shall honour the cheques of such Imprestees or officers, as the case may be, and furnish such periodical statements of account as the Treasury Regulations may require or the Treasury or Controller and Auditor-General may direct.

20. The Bank shall furnish to the Paymaster-General, and the Government Insurance Commissioner, such periodical statements of the transfers to and the operations on the Public Account Disbursement Account at its several branches, and the Government Insurance Disbursement Account at Wellington, as these officers may require. The Bank shall also furnish to the Treasury,