Enclosure 1 in No. 2.

STATEMENT showing the Financial Result of the Various Transactions which have passed between the Stock Agents and the Public Account, from the 25th September, 1891, to the 31st March, 1892, with respect to the Conversion of the Public Debt.

1891.	*Dr.*	£	s.	d.
Sept. 25.	Balance in favour of Public Account	5,921	11	7
	Interest on balance.. ..	53	16	1
	Commissioners' orders on the Public Account in favour of the Union Bank of Australia on account of debentures of the 6-per-cent. 1860 loan ..	500	0	0
	Commissioners' order on the Public Account in favour of the Crown Agents, to meet debentures of the 6-per-cent. 1863 loan, March series ..	100	0	0
	Commissioners' order on the Public Account in favour of the Crown Agents, to meet debentures of the 6-per-cent. 1863 loan, June series ..	1,000	0	0
	Commissioners' orders on Public Account, being repayment of advances made by Bank of England, £2,000, £5,000, £50,000	57,000	0	0
	Commissioners' order on Public Account for the purchase of £9,500 6-per-cent. debentures, 1863 loan, December series	9,500	0	0
	Commissioners' orders on Public Account in favour of the Crown Agents to meet debentures of the 6-per-cent. 1863 loan, December series	53,400	0	0
	Half-year's dividend on £30,000 3½-per-cent. stock, less income-tax	511	17	6
		£127,987	5	2

1891.		*Cr.*	£	s.	d.
Oct.	7	Paid to Public Account by Stock Agents	200	0	0
"	22	Ditto	200	0	0
Nov.	11	"	200	0	0
"	20	"	100	0	0
Dec.	22	"	5,000	0	0
1892.					
Jan.	14	"	48,500	0	0
"	27	"	1,500	0	0
Feb.	16	"	1,894	0	0
Mar.	1	"	1,100	0	0
			58,694	0	0
		Amounts as per contra of debentures paid off, represented by the under-mentioned 3½-per-cent. stock, £100, £1,000, £62,900, £500	64,500	0	0
		3½-per-cent. Stock, at £104 of stock for each £100 debenture, already inscribed in the names of Agent-General and Audit Officer, £520; 3½-per-cent. stock at £110 of stock for each £100 debenture already inscribed in the above-mentioned names, £10,450; and 3½-per-cent. stock still to be inscribed in those names, £60,268 (as shown in Statement A): £71,238.			
Mar.	31	Balance in favour of Public Account	4,793	5	2
			£127,987	5	2

For the Stock Agents,
WALTER KENNAWAY.

Examined,
C. WRAY PALLISER, Audit Officer.

London, 31st March, 1892.

Enclosure 2 in No. 2.

A.

STATEMENT showing —(1) Amount of Debentures converted into 3½-per-cent. Stock, (2) the Amount of Stock which should be inscribed in the Names of the Agent-General and Audit Officer in respect thereto, (3) the Actual Amount thus inscribed, and (4) the Balance still required to be inscribed.

1891.	*Dr.*	£
Sept. 25.	Balance of stock required to be inscribed	384
	Commissioners' orders issued on account of debentures of the March series of the 1863 loan	100
	Commissioners' order issued on account of debentures of the June series of the 1863 loan	1,000
	Add 4 per cent. on £1,100	44
	Commissioners' order issued on account of debentures of the December series of the 1863 loan ..	62,900
	Add 10 per cent. on £62,900 ..	6,290
	Commissioners' orders issued on account of debentures of the 1860 loan	500
	Add 4 per cent. on £500	20
		£71,238

1891.	*Cr.*	£
	Amount of stock inscribed representing £9,500 debentures of the December series of the 6-per-cent. loan, 1863	10,450
1891–92. October to March	Amount of stock inscribed representing £500 debentures of the 6-per-cent. loan, 1860..	520
1892. Mar. 31	Balance of stock required to be inscribed at this date	60,268
		£71,238

For the Stock Agents,
WALTER KENNAWAY.

Examined,
C. WRAY PALLISER, Audit Officer.

London, 31st March, 1892.