

Nevertheless there is a decided increase in expenditure on renewals of structures. A number of bridges have been entirely rebuilt on a higher standard of strength to meet demands of heavier classes of stock, and many more will require such renewals year after year. All other increases are merely nominal, and are counterbalanced by small decreases on other heads.

The summarised increases, therefore, on the nine months of the current financial year are,—

Track-surfacing, increased mileage, 71 miles at, say, £30	£2,130
Sleeper-renewals	3,750
Ballasting	3,550
Banks and cuttings	1,200
Bridges and wharves	770
	<u>£11,400</u>

Other increases and decreases bring the net increase to £11,108, as per above table.

The rate of expenditure has diminished during the latter periods of this financial year, so that unless any floods or other considerable damage should arise I anticipate that at the end of the financial year the total increase over the preceding year will be less.

Under the heading of "Additional works," the following are some of the principal:—

Completion of Hastings Station alterations.

Alteration of goods-shed, Onehunga.

New overbridge at Patea Station.

Terrace End New platform and station.

Hawera Extension of siding accommodation.

Improvements to Wanganui Station buildings and yard.

Eltham and Inglewood Goods-shed and sidings—alteration and enlarged accommodation.

Hydraulic wheel-pit in Wellington engine-shed.

Enlargement to Rakaia Station.

Timaru Improvement in approaches, north end of yard.

Several new loading-banks and cattle-yards.

Enlargement of a large number of employes' dwellings.

Additions to several station-buildings.

New weighbridge for Lyttelton.

Improvements to Clifton Station, and new siding.

J HENRY LOWE,
Chief Engineer

MEMORANDUM for the RAILWAY COMMISSIONERS *in re* STOCK of STORES on 8th December, 1894

Stores Manager's Office, Wellington, 29th December, 1894.

I HAVE the honour to report that the value of stores on hand on the 8th December, 1894, at the various dépôts amounted to £99,699 2s. 4d., as against £104,373 11s. 9d. on the 9th December, 1893.

The stock is in good order, and is value for the amount stated.

R. CARROW, Stores Manager.

ACCOUNT No. 1.

WORKING RAILWAYS, VOTE No. 58, 1894-95.—£725,235.

	£	s.	d.	£	s.	d.
Expenditure, per Treasury books, to 31st December, 1894	526,021	10	11			
Less recoveries to 30th November, 1894	30,619	5	4			
				495,402	5	7
Outstandings ..				78,799	10	10
Balance ..				151,033	3	7
				<u>£725,235</u>	<u>0</u>	<u>0</u>

ACCOUNT No. 2—RAILWAY WORKING ACCOUNT.

ESTIMATE showing the APPROXIMATE REVENUE and EXPENDITURE to the Termination of the Four-weekly Period ending 8th December, 1894.

Miles open.	Revenue.	Expenditure.	Net.
	£ s. d.	£ s. d.	£ s. d.
1,971	741,713 13 2	509,104 7 11	232,609 5 3
Corresponding Period Last Year to 9th December			
1,924 .	755,259 6 11	498,225 8 10	257,033 18 1