

Apparatus This item has already been greatly reduced, and your committee only recommend that expenditure under this head should under no circumstances be allowed to exceed £100 per annum. There will be a reduction under this head of £50 per annum.

Miscellaneous Under this heading your committee note several items which in its opinion should be reduced, *e.g.* Printing and advertising, from £170 to £100 reduction, £70. Insurance (2s. 6d. on £40,000), from £80 to £50, reduction, £30. Library, from £90 to £30, reduction, £60. Total, from £340 to £180, or a total reduction of £160.

If the calender were published in a smaller form, and no expense incurred for examination-papers printing, the first item might well be reduced by the sum set down. Insurance on £40,000 might readily be obtained at present at 2s. 6d. per cent.

Library This sum is set down at the annual amount required to procure magazines and journals of a scientific character

Your committee have endeavoured to get the rate of interest on the loan of £15,000 from the Government Insurance Department reduced, but without effect.

To sum up the above, we have—

Reduction in professors' salaries	£	s.	d.
	340	0	0
Reduction in lecturers' salaries	100	0	0
Reduction in staff salaries	66	10	0
General charges, apparatus	50	0	0
Miscellaneous	160	0	0
Total reductions	716	10	0
To this add College fees, say	200	0	0
	916	10	0

The figures will then stand as follows:—

Future Receipts Endowments (including Barewood at £1,200) £5,640, Museum endowment, £616, church trustees, £1,800, subsidy, School of Mines, £500, College fee of £2 2s., £400, interest on fixed deposits and miscellaneous, £100: total, £9,056.

Future expenditure Professors' salaries, £5,060, lecturers' salaries, £1,300, interest on loan, £900 attendants' salaries, £633 10s., miscellaneous, £696, Registrar, £250, apparatus, £100 total, £8,939 10s.

The alternative to reductions of this description is the dispensing with one distinct branch of the University curriculum.

The abolition of the School of Mines would result in the following reduction in expenditure Professor Ulrich's salary, £600, Mr Wilkinson's salary, £300 Mr Cutten's salary, £50, Mr Begg's salary, £75, incidentals, £75, or a total of £1,100, from which the sum of £500 at present annually granted by Government must be deducted, reducing the annual saving to £600.

The Medical School might be reduced to a two years' course again, and the salaries of six lecturers, amounting to £625, as well as some additional expenditure amounting possibly in all to about £700, would thereby be saved.

In submitting this report your committee feel that a very great responsibility has been placed upon it. The duty of suggesting that reductions should be made in the salaries of old and tried servants, some of whom have been in the service of the University for nearly a quarter of a century, is most distasteful. At the time when it would be more seemly to increase the salaries of the older officers your committee has to suggest a reduction.

Your committee feel sure, however, that, in the face of the iron facts above stated, the staff of the University will loyally co-operate with the Council, and not allow the usefulness of the University to be impaired, or its teaching force to be diminished.

If these suggestions are given effect to, the expenditure will be brought approximately within the income—that is, provided that the estimated rent is obtained from Barewood. But even so the margin is precariously narrow, showing nothing available for extraordinary requirements, or for any necessary repairs to buildings.

Statement showing Reductions to be effected.

	Previous Expenditure.			Reduction.			Future Expenditure.		
	£	s.	d.	£	s.	d.	£	s.	d.
Professors' salaries	5,400	0	0	340	0	0	5,060	0	0
Lecturers' salaries	1,400	0	0	100	0	0	1,300	0	0
Attendants' salaries	699	0	0	66	10	0	633	10	0
Miscellaneous	856	0	0	160	0	0	696	0	0
Apparatus	150	0	0	50	0	0	100	0	0
Registrar	250	0	0				250	0	0
Interest on loan	900	0	0	..			900	0	0
Totals	£9,655	0	0	£716	10	0	£8,939	10	0

[NOTE.—The report was adopted, but the clause increasing the College fee to £2 2s. is to be left for final decision at the December meeting of the Council, and is contingent on the result of the sale of the Barewood leases.]