STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION ACCOUNT**

RECEIPTS.	1894-95.	1893-94.
	£ s. d.	£ s. d.
3½-per-cent. Inscribed Stock—		
Issued for redemption of Debentures	350,000 0 0	1,036,000 0 0
Issued in exchange for Debentures	437,258 10 0	2,180 0 0
	787,258 10 0	1,038,180 0 0
In reduction of Conversion Expenses,—		
Premium on sale of 3½-per-cent. Inscribed Stock sold above par	1,015 18 6	..
Interest on unsold 3½-per-cent. Stock	..	130 9 1
	1,015 18 6	130 9 1
Temporary Advance from Bank of England	..	100,000 0 0
Balance at end of Year,—		
Cash overdrawn	..	12,326 12 11
Less—		
In hands of Stock Agents and Agent-General	..	4,434 14 1
	..	7,891 18 10
Totals	£788,274 8 6	£1,146,202 7 11