

BALANCE ACCOUNT, 1894.

1894.	£	s.	d.	£	s.	d.	1894.	£	s.	d.
Jan. 1. Balances brought down—							Jan. 1. Balances brought down—Uncom-			
Bank ..	3,517	5	5				pleted purchases	2,670	0	4
Equitable Invest-							Dec. 31. Ordinary revenue	6,316	3	2
ment Company	509	8	0				Grant from Campbell and Haw-			
				4,026	13	5	thorne funds	45	13	9
Dec. 31. Ordinary expenditure				6,955	14	10	Interest due on land-purchases	116	15	0
Rebate, part land-purchase, S.							Proceeds of land sale	7	0	0
Bews					75	0	Balance carried down, Colonial			
Advance to Rector for fines court					45	13	Bank	4,109	15	6
Balance uncompleted purchases				2,162	5	9				
				£13,265	7	9				
1895.							1895.			
Jan. 1. Balance brought down, Colonial							Jan. 1. Balances brought down—			
Bank ..				£4,109	15	6	Advance to Rector	45	13	9
							Uncompleted purchases	2,162	5	9

ASSETS and LIABILITIES on 31st December, 1894.

Assets.	£	s.	d.	Liabilities.	£	s.	d.
Rents overdue	530	15	8	Tradesmen's accounts unpaid	39	13	11
School-fees overdue	77	5	0	Bank overdraft.	4,109	15	6
Board fees overdue	57	0	6				
Amounts due on mortgage (land instalments, including interest)	2,162	5	9				

GRAY RUSSELL SCHOLARSHIP FUND.

1894.	Receipts.	£	s.	d.	1894.	Expenditure.	£	s.	d.
Jan. 1. To Balance brought forward		101	18	4	Dec. 31. By Balance in Colonial Bank of New				
Jan. 5. Interest from High Schools Board		56	6	0	Zealand		219	0	4
Dec. 29. Interest from High Schools Board		60	16	0					
				£219					£219
				0					0
				4					4

RICHARDSON CADET CORPS FUND.

1894.	Receipts.	£	s.	d.	1894.	Expenditure.	£	s.	d.
Jan. 1. To Balance brought forward		57	16	9	Dec. 7 By Cash, Otago High School Cadet				
Jan. 5. Interest from Otago High School					Corps		7	10	6
Board		15	1	0	Dec. 7 Cash, Normal School Cadet Corps		7	10	6
Dec. 29. Interest from Otago High School					Dec. 31. Balances, 31st December, 1894—				
Board		15	1	0	In Colonial Bank		35	7	9
					Due by W Reid, short paid on				
					sale of security		37	10	0
				£87					£87
				18					18
				9					9

A. R. FITCHETT, Chairman.

C. MACANDREW, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

3. WORK OF HIGHEST AND LOWEST CLASSES.

Boys.

Highest.—All Junior University Scholarship work in Latin, French, English, mathematics, chemistry, mechanics, botany and German. In the languages no set books are used, but a general review and study of the language, literature, and grammar are attempted.

Lowest.—A continuation class of the Sixth Standard of the primary schools. In this class the study of Latin, French, and mathematics is commenced, with further development on the lines of the work handled in the Sixth Standard.

Girls.

Highest.—English Chaucer's Nonne Prestes Tale, Shakespeare's Richard III., Milton's Paradise Lost, Book I. Pope's Essay on Man, Ep. I. and II. selections from prose writers, 1490–1684 Roman history, to end of Punic Wars, Historical English Grammar, composition, &c. Latin Virgil's Æneid, Book V, 600 ll., Livy, Book XXII., chapters 9–25, Horace, selected odes, at sight Cæsar, Gallic War, Book IV, Composition, Grammar, &c. French Wellington College Reader, Boiëlle, Poetry Grammar, Composition, &c. German Homann's Deutsche Maerchen and Fouqué's Undine Macmillan's Second Reading-book. Mathematics Arithmetic, the whole subject, algebra, to permutations and combinations, inclusive, geometry—Euclid, Division A, Books I., II., III., IV., VI. trigonometry Division A, Lock's Trigonometry Science Botany, the morphology and physiology of the botanical types specified in the Junior Scholarship schedule, chemistry, the metallic elements, revision of the non-metallic elements. The senior division have revised the whole of Inorganic Chemistry

Lowest.—English Arnold's Fifth Reader, History, Blackwood's Short Stories, Geography. Macdonald's Zealandia Geography, Parts I. and II.; Physical Geography, explanation of geo-