

No. 1—continued.

for the Year ended 31st MARCH, 1895, compared with the Financial Year ended 31st MARCH, 1894.

1893-94.		EXPENDITURE.					1894-95.	
£	s. d.						£	s. d.
4,117	12 0	Balance at beginning of Year	..	..	..	..	..	7,891 18 10
			Original Amount.	Rate.	Premium.	Converted Stock.		
		Debtentures converted into 3½-per-cent. Inscribed Stock,—	£	£	£	£		
		Consolidated Loan, 1867 ..	271,000	108½	23,035	294,035		
			6,400	107½	480	6,880		
			7,600	107	532	8,132		
			4,600	106	276	4,876		
			7,500	102	150	7,650		
			297,100					
		New Zealand Loan, 1863 (1914) ..	76,000	115½	11,780	87,780	321,573	0 0
			2,700	115	405	3,105		
		Otago Loan, 1862, due 1st July, 1898	8,100	110½	850½	8,950½	90,885	0 0
			1,000	105	50	1,050		
			9,100				10,000	10 0
		Auckland Loan, 1863, due 1st June, 1896 ..	..	1,000	107	1,070	1,070	0 0
2,180	0 0	Canterbury Loan, 1862, due 2nd January, 1915 ..	..	1,000	125	1,250	1,250	0 0
		District Railways Purchasing Act, 1885, due 1st April, 1905	..	12,000	104	12,480	12,480	0 0
			398,900		38,358½			
2,180	0 0							437,258 10 0
		Debtentures redeemed,—						
		Consolidated Loan Act, 1867 ..	..	..	..	..	33,300	0 0
		New Zealand Loan Act, 1856, due 1st July, 1894 ..	..	..	..	..	50,000	0 0
		Cheviot Estate Payment Act, 1893, due 18th October, 1900	..	..	..	..	200,000	0 0
500,000	0 0	New Zealand Loan Act, 1863, due 1st November, 1915	..	..	..	..	..	
400,000	0 0	Public Revenues Act, 1887, No. 3, due 1st March, 1893	..	..	..	..	..	
900,000	0 0							283,300 0 0
100,000	0 0	Temporary advance repaid to Bank of England	..	..	..	..	..	..
		Expenses Account,—						
85,000	0 0	Premium ..	..	..	..	..	1,790	1 0
2,594	10 2	Brokerage and Commission ..	..	..	..	..	8,787	11 3
2,745	16 3	Stamp Duty ..	..	..	..	..	265	0 0
..		Management ..	..	..	..	..	6,561	0 3
3,604	1 0	Interest (including overlap of interest)	..	..	..	..	775	0 0
44,740	8 2	Discount ..	..	..	..	..	14	9 10
..		Telegrams ..	..	..	..	..	191	11 3
..		Advertising ..	..	..	..	..	1,240	19 7
1,211	13 10	Office Expenses ..	..	..	..	..	4	17 8
8	6 6	Miscellaneous ..	..	..	..	..		
139,904	15 11							19,630 10 10
..		Balance at end of Year	..	..	..	..	..	40,193 8 10
£1,146,202	7 11	Totals	..	..	..	..	..	£788,274 8 6