(3.) 1882–83 Loan: £200,000, at 5 per Cent.

	£ s. d.		£ s. d.
Balance, 31st December, 1893	7 10 0	By Coupons paid during year	5,322 10 0
Transferred from General Account—		Balance	10 0 0
1st January, 1894—£106,500, at 5 per cent.	2,662 10 0		
1st July, 1894—£106,500, at 5 per cent. ..	2,662 10 0		
	£5,332 10 0		£5,332 10 0

(4.) 1885 Consolidated Loan: £699,000, at 5 per Cent.

	£ s. d.		£ s. d.
Balance, 31st December, 1893	65 0 0	By Coupons paid during year	18,985 0 0
Transferred from General Account—		Balance	10 0 0
1st January, 1894—£378,600, at 5 per cent.	9,465 0 0		
1st July, 1893—£378,600, at 5 per cent. ..	9,465 0 0		
	£18,995 0 0		£18,995 0 0

4. Sinking Fund.

	£ s. d.		£ s. d.
Balance, 31st December, 1893	58 13 8	Funds released in respect of bonds drawn and paid off, refunded to General Account	5,500 0 0
Transferred from General Account ..	5,514 7 6	Balance, 31st December, 1894	73 1 2
	£5,573 1 2		£5,573 1 2

Balances, Bank, etc.

	£ s. d.		£ s. d.
Interest Account, No. 1	12 0 0	Dr. General Account	2,099 0 1
〃 No. 2	39 0 0	London Coupon Account	71 0 0
〃 No. 3	10 0 0	Cash, Government Conversion Account, London	10,974 0 3
〃 No. 4	10 0 0	Debenture Purchase Account, London ..	3,454 4 7
Sinking fund	73 1 2	Bills receivable	165 0 0
Bank of New Zealand—		* Government railway refund	35 0 0
Special Cash-payment Conversion Account	10,974 0 3	* In hands of Treasurer	19 3 6
Special Debentures Purchase Account..	3,454 4 7		
Bank of New Zealand, Dunedin ..	2,025 9 5		
Outstanding cheques	219 13 0		
	£16,817 8 5		£16,817 8 5

* The 31st December being a bank holiday this item does not appear in the bank account until 2nd January, 1895.

John L. Gillies, Treasurer.

Examined and found correct.—James Edward FitzGerald, Controller and Auditor-General.

I hereby certify that the audited accounts for the year ending 31st December, 1894, were duly passed by the Board this day, the statutory notice for which was published as required by law.—Hugh Gourley, Chairman.

Statement of Assets and Liabilities, 31st December, 1894.

Assets.	£ s. d.	*Liabilities.*	£ s. d.
Refund payable by Government Railway Department	35 0 0	Bank of New Zealand—	
Bills receivable in hands of Board's solicitors	165 0 0	Cash-payment Conversion Account ..	10,974 0 3
Bank of New Zealand Coupon Account, London	71 0 0	Sinking Fund Debenture Purchase Account	3,454 4 7
Payments in hands of Treasurer ..	19 3 6	Bank of New Zealand, Dunedin ..	2,025 9 5
Balance in hands of Collector	57 9 8	Outstanding cheques	219 13 0
Balances, outstanding accounts—		〃 coupons	71 0 0
Dues and berthage	2,684 19 6	Sinking fund	73 1 2
Receiving and delivering	127 0 9	Loan debentures issued	686,900 0 0
Towage	88 6 2	Outstanding accounts (approximate) ..	20 0 0
Cranage	1 10 0	Bonds drawn for payment outstanding, 31st October, 1894	1,100 0 0
Rents	337 0 8		
Sundries	45 9 0		
126 Consol bonds released by cash-payment conversion (par)	12,600 0 0		
2 Consol bonds released by bonus on bonds paid off	200 0 0		
33 Consol bonds held against purchase of 6-per-cent. debentures	3,300 0 0		
Land purchased at Kilgour Point ..	1,700 0 0		
〃 Heads	100 0 0		
〃 Pelichet Bay ..	250 0 0		
	£21,781 19 3		£704,837 8 5

John L. Gillies, Treasurer.

Examined and found correct.—James Edward FitzGerald, Controller and Auditor-General.