

Present : Hon. Mr. Bowen, Hon. Mr. Stevens, Hon. Mr. Kelly, Hon. Mr. McLean, Hon. Mr. Montgomery, Hon. Dr. Grace, Hon. Mr. Ormond, Hon. Mr. Jennings, Hon. Mr. Walker, Hon. Mr. Seddon, Hon. Mr. Ward, Hon. Mr. J. McKenzie, Hon. Sir R. Stout, Captain Russell, Mr. Buchanan, Mr. Fraser, Mr. Millar, Mr. Pinkerton.

Mr. Foster was present, and gave further evidence.

The Hon. Mr. Ward laid a letter on the table from the President of the Bank of New Zealand, and the same was read.

The following additional returns were laid on the table :—

- I. Auckland Agricultural Company : Profit and Loss Account for years 1893, 1894, and 1895.
- J. Bank of New Zealand Estates Company : Profit and Loss Account for year ending 31st March, 1895.
- K. Bank of New Zealand Estates Company : Profit and Loss Account for year ending 31st March, 1893.
- K2. Bank of New Zealand Estates Company : Profit and Loss Account for year ending 31st March, 1894.
- L. Bank of New Zealand Estates Company : Statement showing improvements and lands purchased since land-tax assessment, 1892.
- M. Bank of New Zealand Estates Company : Statement showing income and expenditure for year ending 31st March, 1895, on station property, stock, &c.
- M2. Bank of New Zealand Estates Company : Income and expenditure for year ending 31st March, 1895.
- N. Memorandum explaining discrepancy between indebtedness of the Estates Company to bank as shown in combined balance-sheet and bank statement.
- O. Weekly statement of assets and liabilities of Bank of New Zealand (New Zealand offices only) to 12th August, 1895.
- P. Analysis of deposits at 31st March, 1895, in New Zealand, other colonies, Fiji, and London, with period of deposits.
- Q. Statement of assets and liabilities of Bank of New Zealand outside New Zealand at 21st June, 1895.

The Committee then adjourned, at 5.45, until 8 o'clock this evening.

The Committee resumed at 8 o'clock.

Present : Hon. Mr. Bowen, Hon. Mr. Stevens, Hon. Mr. Kelly, Hon. Mr. McLean, Hon. Mr. Montgomery, Hon. Dr. Grace, Hon. Mr. Ormond, Hon. Mr. Jennings, Hon. Mr. Walker, Hon. Mr. Seddon, Hon. Mr. Ward, Hon. Mr. McKenzie, Hon. Sir R. Stout, Captain Russell, Mr. Buchanan, Mr. Fraser, Mr. Pinkerton, Mr. Millar.

Mr. Watson, Mr. Johnston, and Mr. McCarthy were present.

Mr. Watson was examined by Mr. Chairman.

Hon. Mr. Seddon gave notice that he would move at to-morrow (Friday's) meeting the following : That a sub-Committee consisting of Mr. Chairman, the Colonial Treasurer, Mr. Buchanan, the Hon. Mr. McLean, the Hon. Mr. Ormond, the Hon. Mr. Stevens, the Hon. Mr. Kelly, and the mover be appointed to consider and report upon the proposals submitted by the directors of the Bank of New Zealand.

The Committee then adjourned, at 11 o'clock, until 10 o'clock to-morrow morning.

JOINT COMMITTEE ON BANK OF NEW ZEALAND.

FRIDAY, 23RD AUGUST, 1895.

The Committee met at 10 o'clock.

Present : Hon. Mr. Bowen, Hon. Mr. Stevens, Hon. Mr. Kelly, Hon. Mr. McLean, Hon. Mr. Montgomery, Hon. Dr. Grace, Hon. Mr. Ormond, Hon. Mr. Jennings, Hon. Mr. Walker, Hon. Mr. Seddon, Hon. Mr. Ward, Hon. Mr. J. McKenzie, Hon. Sir R. Stout, Captain Russell, Mr. Buchanan, Mr. Fraser, Mr. Pinkerton, Mr. Millar.

The minutes of previous meeting were read and confirmed.

The Chairman laid the following additional returns upon the table :—

- S. Statement from manager of Bank of New Zealand Estates Company in reference to Awatere and Clarence.
- T. Statement in connection with Auckland Agricultural Company's Profit and Loss Account.
- U. Profit and Loss Account of Auckland Agricultural Company at 31st March, 1895.
- V. Auckland Agricultural Company. Particulars of properties at 31st March, 1895.
- W. *Pro forma* balance-sheet of Bank of New Zealand Estates Company to 31st March, 1895.
- X. *Pro forma* balance-sheet of Bank of New Zealand to 31st March, 1895.
- Y. A letter was laid upon the table by Mr. Chairman, from the President of Bank of New Zealand, and the same was read.

Mr. McCarthy, Mr. Kennedy and Mr. Lyons were present, and were examined by Mr. Chairman.

The Committee then adjourned, at 1 o'clock, until 3 o'clock.

The Committee resumed at 3 o'clock.

All the members of the Committee were present.

Mr. Cuff, accountant, Bank of New Zealand Estates Company, was present, and was examined.

Mr. Chairman laid the following additional papers upon the table :—