## THE BANK OF NEW ZEALAND ESTATES COMPANY (LIMITED).

Profit and Loss Account for Year to 31st March, 1894.

| *Expenditure.* | £ | s. | d. | *Receipts* | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Directors' fees, management, cables, and office expenses in England | 2,966 | 18 | 8 | Balance per accounts to 31st March, 1893 | 24,805 | 12 | 8 |
| Directors' fees, management, cables, and office expenses in New Zealand | 5,289 | 1 | 6 | Less dividend paid thereout | 24,000 | 0 | 0 |
| | | | | | 805 | 12 | 8 |
| Land-tax and license-fee in New Zealand | 11,016 | 6 | 8 | Net revenue from properties and assets in New Zealand | 80,170 | 5 | 4 |
| Income-tax for three years, to March, 1893 | 3,201 | 0 | 3 | Commission, &c., in London | 1,014 | 7 | 11 |
| Interest on debentures and exchange | 85,800 | 0 | 0 | Transfer fees | 76 | 1 | 0 |
| Interest on bank overdrafts, less on deposits | 7,297 | 6 | 2 | Balance—Loss carried to balance-sheet | 33,504 | 6 | 4 |
| | £115,570 | 13 | 3 | | £115,570 | 13 | 3 |

| | £ | s. | d. |
|---|---|---|---|
| Loss shown on New Zealand Balance-sheet | 29,232 | 9 | 0 |
| Deduct 1893 profits unapplied | 805 | 12 | 8 |
| | 28,426 | 16 | 4 |
| Add loss declared in London | 5,077 | 10 | 0 |
| | £33,504 | 6 | 4 |

## BANK OF NEW ZEALAND ESTATES COMPANY.

Balance-sheet as at 31st March, 1895.

| *Liabilities.* | £ | s. | d. | *Assets.* | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Share Capital. | | | | Properties. | | | |
| Authorised— | | | | Balance, representing unrealised properties at date, including cost of issuing debentures, preliminary expenses, and permanent improvements | 3,021,581 | 19 | 6 |
| 75,000 6-per-cent. cumulative preference shares, £10 each | | | | Amounts due from purchasers | 128,360 | 2 | 8 |
| 125,000 ordinary shares, £10 each | | | | Advances to trading concerns: Working capital supplied | 21,000 | 0 | 0 |
| Issued— | | | | Bank of New Zealand | 27,661 | 11 | 4 |
| 60,000 preference shares | 600,000 | 0 | 0 | Cash in hand | 132 | 10 | 9 |
| 125,000 ordinary shares | 1,250,000 | 0 | 0 | Bills receivable | 100 | 0 | 0 |
| | 1,850,000 | 0 | 0 | Adjusting account of revenue | 6,150 | 0 | 0 |
| Debentures redeemable in 1910 at 103 | 750,000 | 0 | 0 | Debts due to the company | 10,506 | 10 | 1 |
| Bank of New Zealand | 1,112,535 | 12 | 10 | Balance—Profit and loss account | 521,584 | 0 | 5 |
| Accrued interest on debentures | 21,225 | 0 | 0 | | | | |
| Onehunga Ironworks Stock Reserve | 3,316 | 1 | 11 | | | | |
| | £3,737,076 | 14 | 9 | | £3,737,076 | 14 | 9 |

N.B.—Assets, in terms of section 16 of "The Bank of New Zealand Share Guarantee Act, 1894," are taken as at par or book-value.

This is to certify that, having examined the above balance-sheet and accounts, and compared them with the relative books, returns, and vouchers, we have found the same to be correct. This certificate, however, is qualified by our special report of even date. Profit and Loss Account attached herewith.

J. B. Hobart.
R. W. Gibbs.

Wellington, 24th July, 1895.

## AUCKLAND AGRICULTURAL COMPANY (LIMITED).

Profit and Loss Account for the Year ending 31st March, 1893.

| *Receipts.* | £ | s. | d. | *Expenditure.* | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Interest on ordinary mortgages | 266 | 1 | 10 | Interest on bank overdraft | 1,352 | 9 | 0 |
| „ Surrey Hills mortgages | 262 | 3 | 2 | Directors, honorarium | 75 | 0 | 0 |
| „ New Zealand Loan Company Trust Funds | 997 | 9 | 11 | Land-tax | 1,342 | 9 | 3 |
| Profit on working stations for year | 6,170 | 2 | 8 | License | 200 | 0 | 0 |
| | | | | Payment Estates Company, cost of management and office expenses | 355 | 5 | 0 |
| | | | | Sundries | 117 | 5 | 3 |
| | | | | Wool consignment account | 721 | 3 | 3 |
| | | | | Balance, profit | 3,532 | 5 | 10 |
| | £7,695 | 17 | 7 | | £7,695 | 17 | 7 |

## AUCKLAND AGRICULTURAL COMPANY (LIMITED).

Profit and Loss Account for Year ending the 31st March, 1894.

| *Receipts.* | £ | s. | d. | *Expenditure.* | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Interest received— | | | | Interest on bank overdraft | 357 | 16 | 5 |
| Ordinary mortgages | 753 | 1 | 6 | Land-tax | 1,149 | 18 | 10 |
| Surrey Hills mortgages | 271 | 5 | 0 | License | 200 | 0 | 0 |
| Accrued interest on Loan Company Trust Funds | 1,375 | 0 | 0 | Income-tax account, debenture-holders | 213 | 11 | 0 |
| Profits on working stations for year | 5,745 | 18 | 1 | Payment Estates Company, cost of management and office expenses | 350 | 0 | 0 |
| | | | | Sundries | 113 | 15 | 3 |
| | | | | Balance, profit | 5,760 | 3 | 1 |
| | £8,145 | 4 | 7 | | £8,145 | 4 | 7 |