

RETURN No. 6.

ESTIMATED COST of Construction of Railways, Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines.

| Section                             | State of Line. | 1887.                  |              |                   | 1888.                  |              |                   | 1889.                  |              |                   | 1890.                  |              |                   | 1891.                  |              |                   | 1892.                  |              |                   | 1893.                  |              |                   | 1894.                  |              |                   | 1895.                  |              |                   | 1896.                  |              |                   |
|-------------------------------------|----------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|------------------------|--------------|-------------------|
|                                     |                | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. | Cost of Con-struction. | Net Revenue. | Rate of Interest. |
| Kawakawa .. ..                      | Opened         | £ 90,528               | £ 1,951      | £ s. d. 2 3 1     | £ 90,069               | £ 1,393      | £ s. d. 1 10 11   | £ 89,993               | £ 973        | £ s. d. 1 1 8     | £ 90,235               | £ 857        | £ s. d. 0 19 0    | £ 90,235               | £ 1,039      | £ s. d. 1 3 0     | £ 90,337               | £ 1,225      | £ s. d. 1 7 1     | £ 90,337               | £ 551        | £ s. d. 0 12 2    | £ 90,337               | £ 156        | £ s. d. 0 3 5     | £ 90,337               | £ -405       | £ s. d. ..        | £ 90,638               | £ 450        | £ s. d. 0 9 11    |
| Whangarei-Kamo ..                   | Unopened       | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| ..                                  | Opened         | 69,961                 | 717          | 1 0 6             | 69,721                 | 81           | 0 2 4             | 69,722                 | 692          | 0 19 10           | 70,095                 | 398          | 0 11 4            | 70,095                 | 1,126        | 1 12 2            | 72,090                 | 244          | 0 6 9             | 70,145                 | 646          | 0 18 5            | 70,145                 | 807          | 1 3 0             | 115,834                | 1,335        | 1 3 0             | 115,935                | 1,238        | 1 1 4             |
| ..                                  | Unopened       | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| Kaihu .. ..                         | Opened         | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| Marton-Te Awamutu (North End) ..    | Unopened       | 182,869                | ..           | ..                | 135,501                | ..           | ..                | 104,838                | ..           | ..                | 49,054                 | ..           | ..                | 52,226                 | ..           | ..                | 54,420                 | ..           | ..                | 49,942                 | ..           | ..                | 49,622                 | ..           | ..                | 51,138                 | 1,266        | 2 9 6             | 51,982                 | 2,785        | 5 7 2             |
| ..                                  | Opened         | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| Auckland .. ..                      | Unopened       | 1,672,506              | 19,228       | 1 3 0             | 1,807,971              | 23,950       | 1 6 6             | 1,688,971              | 33,210       | 1 16 11           | 1,720,583              | 28,351       | 1 9 10            | 1,725,583              | 42,342       | 2 4 4             | 1,727,703              | 39,756       | 2 1 7             | 1,727,703              | 40,439       | 2 2 3             | 1,882,058              | 42,533       | 2 1 2             | 1,922,810              | 38,863       | 1 16 10           | 1,939,747              | 42,856       | 2 0 4             |
| ..                                  | Opened         | 51,694                 | ..           | ..                | 112,500                | ..           | ..                | 161,186                | ..           | ..                | 134,414                | ..           | ..                | 168,465                | ..           | ..                | 208,819                | ..           | ..                | 252,940                | ..           | ..                | 122,865                | ..           | ..                | 128,690                | ..           | ..                | 130,030                | ..           | ..                |
| Napier .. ..                        | Unopened       | 628,669                | 29,341       | 4 13 4            | 659,892                | 27,645       | 4 3 9             | 662,832                | 31,346       | 4 14 7            | 656,164                | 34,214       | 5 4 3             | 847,918                | ..           | ..                | 857,243                | ..           | ..                | 860,318                | ..           | ..                | 861,739                | ..           | ..                | 862,737                | ..           | ..                | 866,268                | ..           | ..                |
| ..                                  | Opened         | 7,303                  | ..           | ..                | 28,160                 | ..           | ..                | 64,708                 | ..           | ..                | 133,390                | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| Marton-Te Awamutu (South End) ..    | Unopened       | ..                     | ..           | ..                | ..                     | ..           | ..                | 7,785                  | ..           | ..                | 1,200                  | ..           | ..                | 2,369                  | 55,473       | 2 6 10            | 18,959                 | 74,952       | 3 2 10            | 49,776                 | 77,767       | 3 5 0             | 39,522                 | 76,224       | 3 2 8             | 62,178                 | 77,874       | 3 3 10            | 77,268                 | 73,577       | 3 0 0             |
| ..                                  | Opened         | ..                     | ..           | ..                | ..                     | ..           | ..                | 99,018                 | ..           | ..                | 103,452                | ..           | ..                | 103,587                | ..           | ..                | 103,587                | ..           | ..                | 103,587                | ..           | ..                | 139,933                | ..           | ..                | 143,527                | ..           | ..                | 143,117                | ..           | ..                |
| Wanganui .. ..                      | Unopened       | 1,398,738              | 7,255        | 0 10 4            | 1,403,041              | 9,765        | 0 13 11           | 1,400,674              | 13,312       | 0 17 9            | 1,408,900              | 23,919       | 1 11 7            | 1,416,947              | ..           | ..                | 1,425,225              | ..           | ..                | 1,427,489              | ..           | ..                | 1,429,178              | ..           | ..                | 1,432,849              | ..           | ..                | 1,441,569              | ..           | ..                |
| Wellington-Foxton (private line) .. | Unopened       | 41,816                 | ..           | ..                | 41,798                 | ..           | ..                | 41,895                 | ..           | ..                | 41,898                 | ..           | ..                | 42,117                 | ..           | ..                | 42,117                 | ..           | ..                | 42,117                 | ..           | ..                | 42,117                 | ..           | ..                | 42,117                 | ..           | ..                | 42,117                 | ..           | ..                |
| Wellington .. ..                    | Opened         | 961,871                | 22,036       | 2 5 10            | 966,386                | 19,436       | 2 0 3             | 976,465                | 20,753       | 2 2 6             | 1,050,095              | 25,623       | 2 8 10            | 1,051,577              | 29,820       | 2 16 9            | 1,054,465              | 28,698       | 2 14 5            | 1,067,812              | 31,608       | 2 19 3            | 1,072,596              | 32,884       | 3 1 4             | 1,073,440              | 29,587       | 2 15 1            | 1,080,107              | 34,384       | 3 3 8             |
| ..                                  | Unopened       | 18,236                 | ..           | ..                | 49,344                 | ..           | ..                | 74,510                 | ..           | ..                | 15,459                 | ..           | ..                | 15,194                 | ..           | ..                | 17,237                 | ..           | ..                | 25,383                 | ..           | ..                | 42,927                 | ..           | ..                | 69,082                 | ..           | ..                | 93,197                 | ..           | ..                |
| Surveys .. ..                       | ..             | 17,334                 | ..           | ..                | 20,229                 | ..           | ..                | 26,163                 | ..           | ..                | 27,206                 | ..           | ..                | 27,498                 | ..           | ..                | 27,502                 | ..           | ..                | 27,502                 | ..           | ..                | 27,502                 | ..           | ..                | 27,502                 | ..           | ..                | 27,502                 | ..           | ..                |
| Miscellaneous ..                    | ..             | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                |
| Hurunui-Bluff ..                    | Opened         | 7,428,562              | 196,488      | 2 12 11           | 7,574,218              | 204,192      | 2 13 11           | 7,580,494              | 222,714      | 2 18 9            | 7,805,935              | 276,016      | 3 10 9            | 7,971,242              | 270,881      | 3 7 11            | 8,322,942              | 232,258      | 2 15 10           | 8,328,213              | 271,566      | 3 5 3             | 8,362,183              | 258,572      | 3 1 10            | 8,465,620              | 240,881      | 2 16 11           | 8,494,807              | 244,420      | 2 17 7            |
| ..                                  | Unopened       | 419,786                | ..           | ..                | 440,437                | ..           | ..                | 503,246                | ..           | ..                | 430,666                | ..           | ..                | 329,426                | ..           | ..                | 40,007                 | ..           | ..                | 72,906                 | ..           | ..                | 100,303                | ..           | ..                | 61,813                 | ..           | ..                | 102,098                | ..           | ..                |
| Greymouth .. ..                     | Opened         | 189,393                | 10,437       | 5 10 2            | 195,114                | 11,450       | 5 17 5            | 199,121                | 13,188       | 6 12 6            | 200,219                | 8,338        | 4 3 3             | 200,231                | 9,675        | 4 16 8            | 200,288                | 11,556       | 5 15 5            | 200,288                | 10,769       | 5 7 6             | 200,288                | 10,246       | 5 2 4             | 200,288                | 10,730       | 5 7 2             | 200,288                | 11,499       | 5 14 10           |
| ..                                  | Unopened       | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                | 15,959                 | ..           | ..                |
| .. Harbour Works ..                 | ..             | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                | 127,234                | ..           | ..                |
| Greymouth-Hokitika ..               | ..             | 54,549                 | ..           | ..                | 69,389                 | ..           | ..                | 92,274                 | ..           | ..                | 99,784                 | ..           | ..                | 100,611                | ..           | ..                | 117,748                | ..           | ..                | 153,327                | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| ..                                  | Opened         | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                |
| Westport .. ..                      | ..             | 214,804                | 10,385       | 4 16 8            | 222,894                | 8,444        | 3 15 9            | 232,934                | 13,000       | 5 11 8            | 226,415                | 13,696       | 6 1 0             | 227,354                | 12,583       | 5 10 9            | 227,496                | 16,613       | 7 6 0             | 227,496                | 15,147       | 6 13 2            | 227,495                | 15,669       | 6 17 9            | 227,494                | 16,479       | 7 4 10            | 227,494                | 16,671       | 7 6 7             |
| .. Harbour Works ..                 | ..             | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                | 14,111                 | ..           | ..                |
| Nelson .. ..                        | Opened         | 163,965                | 1,764        | 1 1 6             | 165,178                | 1,429        | 0 17 4            | 165,087                | 1,130        | 0 13 8            | 165,448                | 96           | 0 1 2             | 165,447                | -2,230       | ..                | 165,609                | 2,048        | 1 4 9             | 165,609                | 967          | 0 11 8            | 165,609                | -194         | ..                | 165,641                | 746          | 0 9 0             | 166,562                | 1,015        | 0 12 2            |
| ..                                  | Unopened       | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                | 12,500                 | ..           | ..                |
| Picton .. ..                        | Opened         | 198,570                | 94           | 0 0 11            | 198,494                | -270         | ..                | 198,548                | 252          | 0 2 6             | 199,033                | 1,274        | 0 12 10           | 199,151                | 284          | 0 2 10            | 202,491                | 1,564        | 0 15 5            | 204,917                | 81           | 0 0 9             | 204,917                | -95          | ..                | 205,231                | -1,570       | ..                | 205,511                | -1,354       | ..                |
| ..                                  | Unopened       | 28,130                 | ..           | ..                | 30,465                 | ..           | ..                | 32,442                 | ..           | ..                | 32,568                 | ..           | ..                | 43,847                 | ..           | ..                | 49,148                 | ..           | ..                | 56,341                 | ..           | ..                | 57,591                 | ..           | ..                | 58,347                 | ..           | ..                | 58,361                 | ..           | ..                |
| Stock .. ..                         | ..             | 162,595                | ..           | ..                | 105,072                | ..           | ..                | 75,590                 | ..           | ..                | 81,423                 | ..           | ..                | 66,124                 | ..           | ..                | 47,379                 | ..           | ..                | 48,968                 | ..           | ..                | 44,431                 | ..           | ..                | 25,359                 | ..           | ..                | 25,000                 | ..           | ..                |
| Stock in suspense ..                | Opened         | ..                     | ..           | ..                | ..                     | ..           | ..                | ..                     | ..           | ..                | 25,000                 | ..           | ..                | 25,000                 | ..           | ..                | 25,000                 | ..           | ..                | 25,000                 | ..           | ..                | 25,000                 | ..           | ..                | 25,000                 | ..           | ..                | 25,000                 | ..           | ..                |
| Surveys .. ..                       | ..             | 37,095                 | ..           | ..                | 37,094                 | ..           | ..                | 37,572                 | ..           | ..                | 37,600                 | ..           | ..                | 37,619                 | ..           | ..                | 37,619                 | ..           | ..                | 37,644                 | ..           | ..                | 37,665                 | ..           | ..                | 37,678                 | ..           | ..                | 37,890                 | ..           | ..                |
| Miscellaneous ..                    | ..             | 5,169                  | ..           | ..                | 5,169                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                | 5,168                  | ..           | ..                |
| Total opened ..                     | ..             | 13,017,567             | 299,696      | 2 6 0             | 13,352,978             | 307,515      | 2 6 0             | 13,472,837             | 350,570      | 2 12 0            | 13,899,955             | 412,732      | 2 19 5            | 14,278,586             | 420,998      | 2 18 11           | 14,656,691             | 408,914      | 2 15 9            | 14,733,120             | 449,380      | 3 1 0             | 15,137,086             | 437,434      | 2 17 9            | 15,352,613             | 418,691      | 2 14 6            | *15,425,532            | 431,673      | 2 16 0            |
| Total unopened ..                   | ..             | 1,201,549              | ..           | ..                | 1,250,131              | ..           | ..                | 1,402,350              | ..           | ..                | 1,264,803              | ..           | ..                | 1,065,637              | ..           | ..                | 841,092                | ..           | ..                | 1,033,412              | ..           | ..                | 805,097                | ..           | ..                | 790,054                | ..           | ..                | 903,432                | ..           | ..                |
| Gross total ..                      | ..             | 14,219,116             | 299,696      | 2 2 2             | 14,603,109             | 307,515      | 2 2 1             | 14,875,187             | 350,570      | 2 7 2             | 15,164,758             | 412,732      | 2 14 5            | 15,344,223             | 420,998      | 2 14 10           | 15,497,783             | 408,914      | 2 12 9            | 15,766,532             | 449,380      | 2 17 0            | 15,942,133             | 437,434      | 2 14 10           | 16,142,667             | 418,691      | 2 11 10           | 16,328,964             | 431,673      | 2 12 10           |

NOTE.—The amount stated as cost of construction of opened lines includes the Provincial and General Government expenditure on railways, but does not include expenditure on the Greymouth and Westport Harbour Works.

A. C. FIFE, Railway Accountant.  
H. J. H. Blow, Under-Secretary Railways.

\* Total opened whole year, and cost of extensions equivalent to time open ... £15,425,532  
Cost of extensions equivalent to portion of year unopened ... 61,687  
Total opened, 31st March, 1896 ... £15,487,219