Table

STATEMENT of the **ESTIMATED** RECEIPTS and EXPENDITURE of the **CONVERSION**

1895-96.	ESTIMATED RECEIPTS.		1896-97.	
£ s. d.	Balance at beginning of Year,—		£ s. d.	£ s. d.
	In the hands of Stock Agents—			
350 4 2	Cash	£1,054 10 5		
3,839 5 6	3½-per-cent. Inscribed Stock	..	1,054 10 5	
4,189 9 8				
	In the hands of the Agent-General—			
36,177 17 8	3½-per cent. Inscribed Stock		61,017 3 2	
40,367 7 4			62,071 13 7	
173 18 6	Less cash overdrawn		1,595 5 3	60,476 8 4
40,193 8 10				
	3½-per-cent. Inscribed Stock,—			
118,000 0 0	Issued for redemption of Debentures		..	
704,570 0 0	Issued in exchange for Debentures		30,271 0 0	30,271 0 0
822,570 0 0				
	3-per-cent. Inscribed Stock,—			
..	Issued in exchange for debentures		..	26,620 0 0
	3½-per-cent. Stock (Colonial issue),—			
478,300 0 0	Issued under "The Consolidated Stock Act, 1884," for conversion of debentures		..	..
	In reduction of Conversion Expenses,—			
464 0 6	Premium on sale of 3½-per-cent. Inscribed Stock sold above par		..	3,012 1 9
	Suspense Account,—			
	"The Consolidated Stock Act, 1884,"—			
53,400 0 0	Debentures outstanding now written off		..	..
£1,394,927 9 4	Totals		..	£120,379 10 1