

No. 1—continued.

ACCOUNT for the Year ended 31st MARCH, 1897, compared with the Financial Year ended 31st MARCH, 1896.

1895-96.		ESTIMATED EXPENDITURE.					1896-97.	
£	s. d.						£	s. d.
		Original Amount.		Rate.	Premium.	Converted Stock.		
		£	£	£	£	£		
		Debentures converted into 3½-per-cent. Inscribed Stock,—						
63,195	0 0	Consolidated Loan, 1867	15,900	104	636	16,536		
			1,900	103	57	1,957		
			8,400	102	168	8,568		
			26,200				27,061	0 0
28,417	0 0	New Zealand Loan, 1863 (1914) ..	1,400	111	154	1,554	1,554	0 0
2,650	0 0	Otago Loan, 1862, due 1st July, 1898	1,600	103½	56	1,656	1,656	0 0
1,000	0 0	District Railways Purchasing Act, 1885, due 1st April, 1905 ..	..	..	..	..	..	
109,308	0 0	Consolidated Stock Act, 1884 (Colonial issue), due 28th November, 1895..	..	..	..	..	..	
500,000	0 0	Bank of New Zealand and Banking Act, 1895, due 31st December, 1896	..	..	..	..	..	
704,570	0 0		29,200		1,071			
		Debentures converted into 3-per-cent. Stock at 110,—						
..		Land for Settlements Act, 1894, due 30th April, 1926..	..	..	..	24,200	0 0	30,271 0 0
..		Premium on same	..	..	..	2,420	0 0	26,620 0 0
		Debentures redeemed,—						
..		Auckland Loan, 1863, due 1st June, 1896	..	..	..	16,200	0 0	
44,656	0 0	Consolidated Loan Act, 1867	..	..	..	42,586	0 0	
50,000	0 0	Cheviot Estate Payment Act, 1893, due 18th October, 1900 ..	..	..	..	..	..	58,786 0 0
94,656	0 0							
		Debentures converted into 3½-per-cent. Stock under the Consolidated Stock Act, 1884 (Colonial issue),—						
463,300	0 0	Government Loans to Local Bodies Act, 1886, due 1st March, 1896 ..	..	..	..	..	..	
15,000	0 0	Nelson Loan Act, 1874, due 23rd March, 1896	..	..	..	..	..	
478,300	0 0							
		Debentures converted into 4-per-cent. Stock,—						
53,400	0 0	Balance of £4,214,100 5 per cent. converted 15th April, 1892 (debentures not handed in at the time)	..	..	..	..	..	
		Expenses Account,—						
214	5 0	Brokerage and Commission	..	..	..	54	10 0	
953	13 9	Stamp Duty	..	..	..	1,337	11 3	
1,729	7 3	Interest (including overlap of interest)	..	..	..	1,044	9 2	
307	15 0	Office Expenses	..	..	..	329	8 9	
..		Printing and Advertising	..	..	..	363	10 6	
320	0 0	Miscellaneous	..	..	..	..	..	
3,525	1 0							3,129 9 8
		Estimated Balance at end of Year,—						
Dr. 1,595	5 3	Cash in the Public Account	..	..	..	1,103	10 6	
1,054	10 5	In the hands of Stock Agents : Cash	..	..	..	469	9 11	
61,017	3 2	In the hands of the Agent-General : 3½-per-cent. Inscribed Stock	..	..	..	..	..	1,573 0 5
60,476	8 4							
£1,394,927	9 4	Totals	..	..	..	..	..	£120,379 10 1