

Expenditure.

	Primary.	Secondary.	Total.
	£ s. d.	£ s. d.	£ s. d.
By Salaries and allowances to officers, viz.—			
Secretary, £300; clerk, £120; agent at Invercargill, £225 ...			645 0 0
School Commissioners' travelling-expenses attending meetings—			
J. Green, £8 8s. ...			
J. W. Bain, train-fares, £24 7s. 2d.; other expenses, £20 ...	...	...	109 7 10
A. Baldey, train-fares, £26 1s. 8d.; other expenses, £20 ...			
W. Dallas, £10 11s. ...			
Office rent, cleaning, fuel, &c. ...			120 7 6
Printing and stationery ...			22 3 0
Incidentals, £18 14s. 3d.; stamps, £27 3s. 10d.; telegrams, £2 17s. 7d.; telephone exch., £5 ...	1,830 1 10	47 10 9	53 15 8
Legal expenses ...			30 9 0
Expenses of leasing: Auctioneer's commission and charges ...			15 18 9
Advertising ...			56 3 0
Inspection of reserves: Travelling-expenses and valuation-fees ...			57 2 9
Expenditure on reserves—			
Protective works, draining, and road-making ...			372 5 7
Surveying new blocks ...			212 6 6
Insurance premiums ...			12 6 0
County rates ...			8 11 0
Interest on temporary overdraft ...			1 4 6
Destroying rabbits ...			160 11 6
Payment for improvements to outgoing tenant ...	9 18 0	...	9 18 0
Amount advanced on mortgage ...	350 0 0	...	350 0 0
Payments towards primary education—			
Otago Education Board ...	9,227 13 5	...	12,609 18 11
Southland Education Board ...	3,382 5 6	...	
Payments towards secondary education—			
Otago Boys' and Girls' High Schools Board ...	...	434 5 5	677 5 3
Southland Boys' and Girls' High Schools Board ...	...	181 12 11	
Waitaki Boys' and Girls' High Schools Board ...	...	61 6 11	
Expended on purchase of land ...	1,412 0 6	...	1,412 0 6
Credit balances on 31st December, 1896 ...	...	...	8,220 16 7
Total expenditure ...	..	...	25,157 11 10

Assets.

	£ s. d.	£ s. d.	£ s. d.
Arrears on 31st December, 1896, viz.—			
Arrears of rent due in and prior to 1893 ...	142 4 6	...	142 4 6
" " " 1894 ...	219 15 6	0 10 0	220 5 6
" " " 1895 ...	1,118 1 2	37 3 3	1,155 4 5
Arrears of interest due in 1895 ...	62 4 5	...	62 4 5
Arrears of rent due in 1896 ...	4,511 10 10	132 19 0	4,644 9 10
Arrear of interest due in 1896 ...	269 8 1	...	269 8 1
Amount due on fixed deposit ...	...	...	8,000 0 0
Amount of balance in bank ...	...	...	220 16 7
Amount of money advanced on mortgage ...	...	...	29,819 19 5
Total assets ...	...	...	44,534 12 9

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Deposit Account ...	...	...	26 19 6
Due to primary apportionments to Education Boards ...	...	...	30 18 9
Due to secondary apportionments to High Schools Boards ...	...	...	7 10 0
Rents overpaid ...	...	...	1 17 3
Total liabilities ...	...	...	67 5 6