STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION**

| 1895-96. | RECEIPTS. | 1896-97. | |
|---|---|---|---|
| £ s. d. | | £ s. d. | £ s. d. |
| | Balance at beginning of Year,— | | |
| | In the hands of Stock Agents— | | |
| 350 4 2 | Cash .. .. .. .. .. .. .. £1,054 10 5 | | |
| 3,839 5 6 | 3½-per-cent. Inscribed Stock .. .. .. .. .. | | |
| 4,189 9 8 | | 1,054 10 5 | |
| | In the hands of the Agent-General— | | |
| 36,177 17 8 | 3½-per cent. Inscribed Stock .. .. .. .. .. .. | 61,017 3 2 | |
| 40,367 7 4 | | 62,071 13 7 | |
| 173 18 6 | Less cash overdrawn .. .. .. .. .. .. .. | 1,595 5 3 | |
| 40,193 8 10 | | | 60,476 8 4 |
| | 3½-per-cent. Inscribed Stock,— | | |
| 118,000 0 0 | Issued for redemption of Debentures .. .. .. .. .. | .. | |
| 704,570 0 0 | Issued in exchange for Debentures .. .. .. .. .. | 30,271 0 0 | |
| 822,570 0 0 | | | 30,271 0 0 |
| | 3-per-cent. Inscribed Stock,— | | |
| .. | Issued in exchange for debentures .. .. .. .. .. .. | .. | 26,620 0 0 |
| | 3½-per-cent. Stock (Colonial issue),— | | |
| 478,300 0 0 | Issued under "The Consolidated Stock Act, 1884," for conversion of debentures | .. | .. |
| | In reduction of Conversion Expenses,— | | |
| 464 0 6 | Premium on sale of 3½-per-cent. Inscribed Stock sold above par .. .. | .. | 3,012 1 9 |
| | Suspense Account,— | | |
| | "The Consolidated Stock Act, 1884,"— | | |
| 53,400 0 0 | Debentures outstanding now written off .. .. .. | .. | .. |
| £1,394,927 9 4 | Totals .. .. .. .. .. .. | .. | £120,379 10 1 |