

Table No. 20.

## TELEPHONE EXCHANGES.

Return showing the Capital Cost, Working-expenses, and Revenue of the Telephone Exchanges, Year by Year, from the Date of their Establishment.

| Year.                                 | Number of Connections. | Capital Cost for Instruments, Wire, Poles, Labour, Freight, Superintendence, &c. |                            | Revenue.           | Working-expenses.                      |                        |                                    |                                                  |                    |                    | Balance of Revenue over Working-expenses. | Annual Rate per Cent. yielded on Capital Cost. |       |
|---------------------------------------|------------------------|----------------------------------------------------------------------------------|----------------------------|--------------------|----------------------------------------|------------------------|------------------------------------|--------------------------------------------------|--------------------|--------------------|-------------------------------------------|------------------------------------------------|-------|
|                                       |                        | Average Cost of each Connection.                                                 | Total for all Connections. |                    | Salaries and Allowances of Clerks, &c. | Materials and Linemen. | *Wear-and-tear, &c., Ten per Cent. | Rent, Fuel, Light, Paper, Printing, Binding, &c. | Total.             |                    |                                           |                                                |       |
|                                       |                        |                                                                                  |                            |                    |                                        |                        |                                    |                                                  |                    |                    |                                           |                                                |       |
| Total for the year ended 31st March,— |                        |                                                                                  |                            |                    |                                        |                        |                                    |                                                  |                    |                    |                                           |                                                |       |
| 1882                                  | ..                     | ..                                                                               | 116                        | £ s. d.<br>21 16 6 | £ s. d.<br>2,531 14 0                  | £ s. d.<br>613 5 2     | £ s. d.<br>285 0 0                 | £ s. d.<br>275 0 0                               | £ s. d.<br>253 0 0 | £ s. d.<br>150 0 0 | £ s. d.<br>963 0 0                        | £ s. d.<br>207 16 0                            | 8-17  |
| 1883                                  | ..                     | ..                                                                               | 379                        | 21 16 6            | 8,271 13 6                             | 5,014 9 2              | 595 0 0                            | 595 0 0                                          | 827 0 0            | 300 0 0            | 2,317 0 0                                 | 4,492 8 8                                      | 54-31 |
| 1884                                  | ..                     | ..                                                                               | 715                        | 21 16 6            | 15,604 17 6                            | 7,746 16 7             | 695 0 0                            | 770 0 0                                          | 1,560 0 0          | 350 0 0            | 3,375 0 0                                 | 3,653 7 4                                      | 23-41 |
| 1885                                  | ..                     | ..                                                                               | 1,075                      | 21 18 6            | 23,461 17 6                            | 10,008 3 6             | 1,770 0 0                          | 1,590 0 0                                        | 2,346 0 0          | 475 0 0            | 6,181 0 0                                 | 3,827 3 6                                      | 16-31 |
| 1886                                  | ..                     | ..                                                                               | 1,710                      | 20 8 6             | 37,319 12 1                            | 12,294 1 2             | 2,849 1 3                          | 1,704 0 0                                        | 3,731 19 2         | 700 0 0            | 8,985 0 5                                 | 5,011 19 7                                     | 13-42 |
| 1887                                  | ..                     | ..                                                                               | 2,038                      | 19 19 5            | 40,686 3 1                             | 15,477 16 2            | 2,873 0 0                          | 1,580 10 0                                       | 4,068 12 2         | 320 0 0            | 8,842 2 2                                 | 6,635 14 0                                     | 16-30 |
| 1888                                  | ..                     | ..                                                                               | 2,153                      | 22 19 0            | 49,407 5 0                             | 16,881 8 6             | 3,119 10 0                         | 2,252 0 0                                        | 4,940 14 6         | 330 0 0            | 10,642 4 6                                | 6,239 4 1                                      | 12-63 |
| 1889                                  | ..                     | ..                                                                               | 2,249                      | 23 18 10           | 53,849 11 6                            | 17,613 4 0             | 3,315 10 0                         | 2,249 7 0                                        | 5,344 9 2          | 335 0 0            | 11,244 6 2                                | 6,368 17 10                                    | 11-82 |
| 1890                                  | ..                     | ..                                                                               | 2,402                      | 24 4 1             | 58,229 3 0                             | 18,581 11 7            | 3,790 0 0                          | 2,206 10 0                                       | 5,823 0 1          | 375 0 0            | 12,194 10 1                               | 6,387 1 6                                      | 11-00 |
| 1891                                  | ..                     | ..                                                                               | 2,587                      | 24 17 1            | 64,294 4 4                             | 19,961 4 2             | 4,192 0 0                          | 2,249 18 5                                       | 6,429 8 5          | 394 3 9            | 13,265 10 7                               | 6,695 13 7                                     | 10-43 |
| 1892                                  | ..                     | ..                                                                               | 3,080                      | 24 16 11           | 76,579 1 8                             | 18,571 7 8             | 4,630 0 0                          | 2,345 2 9                                        | 7,658 7 11         | 393 1 6            | 15,026 12 2                               | 3,544 15 6                                     | 4-63  |
| 1893                                  | ..                     | ..                                                                               | 3,690                      | 24 16 11           | 91,687 11 1                            | 19,155 11 5            | 7,405 0 0                          | 2,695 19 10                                      | 9,168 15 1         | 464 6 2            | 19,734 1 1                                | -578 9 8                                       | Loss. |
| 1894                                  | ..                     | ..                                                                               | 4,244                      | 24 12 1            | 104,425 3 0                            | 21,771 4 4             | 7,720 0 0                          | 3,313 1 1                                        | 10,442 10 4        | 741 18 9           | 22,217 10 2                               | -446 5 10                                      | Loss. |
| 1895                                  | ..                     | ..                                                                               | 4,616                      | 25 6 3             | 116,845 10 4                           | 21,552 12 10           | 9,285 0 0                          | 4,253 11 4                                       | 11,684 11 0        | 817 19 5           | 26,041 1 9                                | -3,420 1 9                                     | Loss. |
| 1896                                  | ..                     | ..                                                                               | 5,143                      | 24 6 6             | 125,108 4 1                            | 25,933 12 9            | 9,686 0 10                         | 5,303 11 9                                       | 12,510 16 5        | 1,952 8 3          | 29,452 17 3                               | -3,519 4 6                                     | Loss. |
| 1897                                  | ..                     | ..                                                                               | 5,747                      | 23 7 4             | 134,299 11 4                           | 29,248 19 5            | 12,306 9 7                         | 7,398 0 10                                       | 13,429 19 1        | 1,856 13 2         | 34,991 2 8                                | -5,742 3 3                                     | Loss. |
| 1898                                  | ..                     | ..                                                                               | 5,787                      | 24 11 6            | 142,218 11 8                           | 36,422 6 8             | 14,181 18 0                        | 11,894 2 11                                      | 7,110 18 7         | 1,881 11 11        | 35,008 11 5                               | 1,413 15 3                                     | 0-99  |

\* This column includes 5 per cent. for wear-and-tear, and 5 per cent. for debenture capital, except in 1897-98, in which year only 5 per cent. for debenture capital is included.