Statement of Business

YEAR: 1897.	TOTAL. No.	TOTAL. Sum Assured.	TOTAL. Reversionary Bonus.	TOTAL. Annual Premium. 1. Ordinary. 2. Extra.	TOTAL. Annuities. 1. Immediate. 2. Deferred.	ASSURANCES. Whole-life and Term Assurances. No.	Sum Assured.	Reversionary Bonus.	Annual Premium. 1. Ordinary. 2. Extra.
POLICIES ISSUED AND DISCON-									
		£	£	£ s. d.	£ s. d.		£	£	£ s. d.
Policies in force, 31st December, 1896	34,772	8,754,803	660,889	254,419 19 0 4,114 5 0	10,418 1 3 6,689 0 0	18,185	5,318,337	476,334	132,535 7 0 3,335 11 9
New business, 1897 ..	3,161	665,898	257,919	21,436 10 4 166 9 5	822 1 10 2,056 10 11	895	231,782	168,537	6,097 15 11 113 10 4
Total	37,933	9,420,701	918,808	275,856 9 4 4,280 14 5	11,240 3 1 8,745 10 11	19,080	5,550,119	644,871	138,633 2 11 3,449 2 1
Policies discontinued during 1897	1,759	418,100	64,399	13,609 13 11 250 8 6	279 13 2 219 15 7	814	212,985	40,413	6,172 11 6 158 14 4
Total Policies in force at 31st December, 1897	36,174	9,002,601	854,409	262,246 15 5 4,030 5 11	10,960 9 11 8,525 15 4	18,266	5,337,134	604,458	132,460 11 5 3,290 7 9
PARTICULARS OF POLICIES DISCON-									
How Discontinued.									
By Death	297	81,508	10,942	2,535 14 7 53 0 7	279 13 2 27 4 4	214	64,916	9,403	1,870 1 5 45 11 7
Maturity	188	44,280	8,947	1,978 7 5 39 17 3	..	..	..	..	..
Surrender	376	93,108	7,026	2,969 0 0 70 0 11	.. 154 10 3	190	52,160	4,110	1,410 1 4 43 12 1
Surrender of Bonus ..	..	..	31,048	..	..	..	..	22,663	..
Lapse..	898	199,204	6,436	5,588 17 1 65 14 5	.. 38 1 0	410	95,909	4,237	2,438 0 6 53 8 4
Expiry of Policy ..	..	..	..	..	..	..	..	..	..
Expiry of Premium ..	..	..	..	437 3 3 5 13 6	..	..	..	..	437 3 3 5 13 6
Miscellaneous	..	..	..	100 11 7 16 1 10	..	..	..	..	17 5 0 10 8 10
	1,759	418,100	64,399	13,609 13 11 250 8 6	279 13 2 219 15 7	814	212,985	40,413	6,172 11 6 158 14 4
PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE									
Total issued	71,124	18,236,779	1,375,589	549,529 1 5 13,131 19 11	24,492 7 3	37,869	11,251,125	973,304	296,331 1 5 10,462 2 0
Total void	34,950	9,234,178	521,180	287,282 6 0 9,101 14 0	5,006 2 0	19,603	5,913,991	368,846	163,870 10 0 7,171 14 3
Total in force.. ..	36,174	9,002,601	854,409	262,246 15 5	10,960 9 11 8,525 15 4	18,266	5,337,134	604,458	132,460 11 5 3,290 7 9
Extra Premiums				4,030 5 11					
Reduction of Premium by Bonus, &c.				307 17 6					
				£266,584 18 10					

NOTE.—The Ordinary Premium is the premium charged

Wellington, 17th February, 1898.