

Balance-sheet.

	DR.		£	s.	d.
To balance, 1867	...	...	1,450	13	9
Current expenses	...	...	350	13	0
Interest of money	...	...	131	3	3
			£1,932 12 0		
	CR.				
By balance, sheep and wool account	...	...	1,153	6	11
T. Tatham (rent)	...	...	10	0	0
Kinross and Co., return cans	...	...	1	16	0
Balance	...	...	767	9	1
			£1,932 12 0		

Report of the Te Aute School Property.

July, 1868.

In giving the present report, I cannot do so without some degree of disappointment, inasmuch as I had hoped by this time very nearly, if not altogether, to have relieved the property from debt; but in consequence of the low price obtained for the wool last year, the great fall in the value of stock, and the very small demand for rams, I have not been able to reduce the debt by more than £219 7s. 8d., after paying the current expenses and the cost of further improvement of the property, together with the interest of borrowed money, and an outlay for sawn timber which was cut in anticipation of the Bishop of Waiapu being provided with the necessary funds for the erection of the school-buildings. It should, however, be borne in mind that the property had been very partially improved, with but a very moderate number of sheep belonging to it; and that, whilst trying to reduce the debt, the improvement and grassing of the property has been steadily continued, as well as the increase of the flock of sheep.

All the land, with the exception of the detached block of 1,748 acres, has been enclosed with a substantial fence of posts of the heart of totara and the best galvanized fencing-wire, which has cost more money than was at first contemplated, in consequence of the very broken nature of the land, together with the dense forest on part of the line.

Seven hundred acres have been well laid down in English grass and clover, and subdivided into nine paddocks of various sizes, besides which a fence has been erected to cut off about 500 acres of what was by far the roughest part of the run, including about 100 acres of forest, the open portion of which is now getting nicely covered with English grass and clover. A large quantity of English grass seeds have also been sown on various parts of the run.

The detached block of 1,748 acres has been managed as a section of a neighbouring run with sheep to the extent of its grazing capabilities, thereby securing a better return with less expense in every respect than otherwise could have been obtained. The number of the flock of sheep was as follows at last shearing: Ewes, 3,300; wethers, 1,029; rams, 201; lambs, 1,803; total, 6,338. The wool-shed, which was rather small for the purpose, has been enlarged, and fitted up with a screw-press, at a cost of nearly £200, for the better management of the wool. A cart-shed, with a loose-box for a stable—26 ft. x 14 ft. in all—has been erected during last year.

The dwelling-house which I inhabit, having been in a very unfinished state, has had a further sum of £172 14s. 9d. expended upon it, making in all £340 12s. 8d. in excess of amounts received for that purpose.

SAMUEL WILLIAMS.

Miscellaneous Grants.

TUESDAY, 13TH APRIL, 1869.

Present:—Mr. Hart.

Various Lots—Educational Purposes.

Captain Carter, being duly sworn, states: My name is John Chilton Lambton Carter. I reside at Maraetara, western side of the harbour, Napier. I am Commissioner of Crown Lands and Provincial Treasurer. The lands referred to in the returns marked A and B in the book produced show the different sections of land in the Province of Hawke's Bay reserved for school and educational purposes. Of these, in page No. 1 of the return, the section with the words "not granted" against it, has not yet been granted; and the sections beginning with the section in Havelock and continuing to the end of the return are not granted. All the reserved sections in the Town of Napier mentioned in that return, except section No. 523, are affected by the Act of Session 3, No. 1, of the Provincial Council of Hawke's Bay. Under the powers created by the Act, section No. 142 has been let, subdivided in two lots, one of which is leased for twenty-one years, commencing 27th August, 1863, at a rent of £66 a year; the other portion is let from the 28th April, 1868, at a rental of £37 2s. 6d., for twenty-one years. Section 201 is let for twenty-one years at rents, for the first seven years of £8 5s.; the second seven years, £16 10s.; and the third seven years, £24 15s. Section 407 is let for twenty-one years from the 1st October, 1862, at rents, for the first seven years of £2 10s.; the second seven years at £5; and the third seven years at £7 10s. Section 421 is let for twenty-one years from 1st October, 1862, at a rental of £1 15s. for the first seven years; for the second seven years, £3 10s.; and for the third seven years, £4 15s. Section 469 is let for twenty-one years from the 28th April, 1868, at a rental of £2 4s. Suburban section 34 is divided into two lots, 34A and 34B. 34A is let from 1st October, 1862, for twenty-one years, at a rental of £6 5s. for the first seven years; at £12 10s. for the second seven years; and £18 15s. for