BANK OF NEW ZEALAND.—BALANCE-SHEET, 31ST MARCH, 1898.

LIABILITIES.

	£ s. d.	£ s. d.	£ s. d.
Capital—			
Four-per-cent. Guaranteed Stock		2,000,000 0 0	
Preferred shares issued to Crown		500,000 0 0	
Ordinary capital called up under "The Bank of New Zealand and Banking Act, 1895" ..	500,000 0 0		
Amount paid to date	393,042 4 11	393,042 4 11	
			2,893,042 4 11
Nominal reserve liability on shares ..	658,491 12 0		
Reserve Fund invested in New Zealand Consols		..	23,474 7 4
Notes in circulation		..	593,905 0 0
Bills payable in circulation		..	1,219,926 18 1
Deposits		..	7,626,140 5 7
Other liabilities		..	260,202 5 8
Bills rediscounted		..	34,375 1 0
Balance of Profit and Loss		..	74,900 0 1
			£12,725,966 2 8

ASSETS.

	£ s. d.	£ s. d.
Coin and cash balances at banker's	..	1,328,153 16 11
Bullion on hand and in transit	..	117,708 7 1
Money at call and short notice, bills receivable, and securities in London	..	1,460,309 0 1
Investments in the colonies—		
Colonial Government securities	678,248 18 5	
Assets Realisation Board debentures	1,880,285 6 9	
Municipal securities	19,453 6 1	
Other securities	31,900 0 0	
		2,609,887 11 3
Bills discounted	..	1,719,929 12 5
Other advances and securities and debts due to the bank ..	..	4,281,318 11 10
Estimated amount recoverable on account of first call, reserve liability	..	1,533 16 11
Landed property, premises, &c.	..	431,837 2 6
Bank of New Zealand Estates Company (Limited), "assets in liquidation" (1895 valuation)	..	540,442 13 8
Bank of New Zealand Estates Company (Limited), "Debenture Conversion Account"	..	58,312 10 7
Colonial Bank, property and premises (book value)	..	101,532 19 5
Colonial Bank purchase, "Goodwill Account"	..	75,000 0 0
		£12,725,966 2 8

I, Alexander Macintosh, the Auditor appointed by the Governor in Council under "The Bank of New Zealand Share Guarantee Act, 1894," do hereby certify,—

That, having carefully examined the foregoing balance-sheet, I am satisfied that it has been correctly compiled from the books and accounts of the bank.

30th June, 1898. A. MACINTOSH, Colonial Auditor.

Statements of Profit and Loss and Reserve Fund appended hereto and marked "A."

C.G.T., General Manager.
R.W.G., Accountant.

A.—PROFIT AND LOSS, 31ST MARCH, 1898.

	£ s. d.
Net balance of profits at 31st March, 1897, paid to Assets Realisation Board in terms of "The Bank of New Zealand and Banking Act, 1895," section 11	39,391 2 11
Twelve months' dividend to 31st March, 1898, on preferred-share capital	17,500 0 0
Balance for year ended 31st March, 1898	74,900 0 1
	£131,791 3 0

	£ s. d.
Balance from year ended 31st March, 1897	39,391 2 11
Profits for year ended 31st March, 1898, including recoveries, and after payment of and provision for all interest due and accrued on deposits and guaranteed stock, provision for bad and doubtful debts, and after placing in reduction of Bank of New Zealand Estates Company (Limited), Debenture Conversion Account, £10,132 9s. 5d.	92,400 0 1
	£131,791 3 0

RESERVE FUND.

	£ s. d.
Balance	£23,474 7 4

	£ s. d.
Balance from year ended 31st March, 1897	£23,474 7 4

I, John Marten Butt, formerly the Auditor appointed by the Governor in Council under "The Bank of New Zealand Share Guarantee Act, 1894," do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 22nd day of June, 1898. J. M. BUTT, Late Colonial Auditor.

We hereby certify that, having carefully examined the foregoing balance-sheet and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 22nd day of June, 1898.

C. G. TEGETMEIER, General Manager.
RICHARD W. GIBBS, Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (1,435 copies), £2 5s. 6d.

Price 3d.]

By Authority: JOHN MACKAY, Government Printer, Wellington.—1898.