

1898.
NEW ZEALAND.

“THE AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1896”:

RETURN SHOWING THE CONDITIONS UNDER WHICH THE SUM OF £1,000,000 WAS RAISED UNDER, AND BY WHOM, OR BY WHAT COMPANIES OR CORPORATIONS THE MONEY WAS SUBSCRIBED.

Return to an Order of the House of Representatives dated 30th September, 1898.

Ordered, “That there be laid before this House a return showing the conditions under which the sum of £1,000,000 under ‘The Aid to Public Works and Land Settlement Act, 1896,’ was raised, and by whom or by what companies or corporations the money was subscribed.”—(G. HUTCHISON.)

RETURN showing Conditions under which the Sum of £1,000,000 was raised under “The Aid to Public Works and Land Settlement Act, 1896,” and by whom or by what Companies or Corporations the Money was subscribed.

No. of Issue.	Date of Issue.	Amount Issued.	Rate of Interest per cent.	Due Date.	Remarks.
1	30 Sept., 1896	£ 250,000	3½	1 Feb., 1902	Loan may be paid off at any time after the 15th February, 1907, on six months' notice being given.
2	21 Dec., "	500,000	3½	15 Aug., 1921	
3	15 " 1897	25,000	3	3 March, 1899	Short-dated debentures issued in anticipation of 3-per-cent. stock to be created.
	21 Feb., 1898	100,000	3¼	21 Feb., "	
	3 March, "	100,000	3	3 March, "	
	11 " "	10,000	3	11 " "	
	5 April, "	15,000	3¼	5 April, "	
		1,000,000			

By whom the Money was Subscribed.

Banking institutions	...	...	...	...	...	£ 582,500
Corporations	...	...	...	...	...	25,000
Government departments	...	...	...	...	...	385,000
Public	...	...	...	...	...	7,500
						<u>£1,000,000</u>

The Treasury, 11th October, 1898.

JAS. B. HEYWOOD,
Secretary to the Treasury.
ROBERT J. COLLINS,
Accountant to the Treasury.

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