PUBLIC ACCOUNTS, 1898–99.

DISBURSEMENTS in respect of INTEREST and SINKING FUND—*continued.*

		£ s. d.	£ s. d.	£ s. d.
Brought forward		..	..	114,125 5 8
INTEREST AND SINKING FUND—*continued.*				
"THE NEW ZEALAND CONSOLIDATED STOCK ACT, 1877":—				
Interest,—				
On £29,150,302 at 4 per cent., 1 year to 1 November, 1898		1,166,012 1 6		
On £6,161,167 10/ at 3½ per cent., 1 year to 1 January, 1899		215,640 17 2		
On £205,022 at 3 " ½ " to 1 April, 1898		3,075 6 6		
On £4,421,748 at 3 " 1 " to 1 April, 1899		132,652 8 9		
On £50,000 at 3 " ½ " to 1 October, 1898	£750 0 0			
Less income-tax	25 0 0			
		725 0 0		
			1,518,105 13 11	
Less—				
Interest recovered in respect of Cheviot Estate debentures—				
On £253,318 at 3½ per cent.—				
Balance ½ year to 1 July, 1897	£2,550 6 3			
1½ years to 1 January, 1899 ..	13,299 3 11			
		15,849 10 2		
Overlap of interest consequent on conversions—				
Interest on 3-per-cent. Stock—				
£75,000, from 1 October to 13 December, 1897, converting Consolidated Stock, 1884 ..	437 19 7			
£100,000, 1 October to 27 November, 1897, converting Lands Improvement and Native Land Act Debentures	476 14 2			
£100,000, 1 October to 13 December, 1897, converting Consolidated Stock, 1884 ..	608 4 4			
£2,635, 1 to 15 October, 1897, converting 5-per-cent. Consols	3 4 11			
£900, 1 October, 1897, to 1 January, 1898, converting Otago Loan, 1862	6 16 1			
£416, 1 October, 1897, to 15 January, 1898, converting 5-per-cent. Consols	8 13 2			
£1,071, 1 October, 1897, to 15 January, 1898, converting 5-per-cent. New Zealand Loan, 1863	9 8 4			
£55,185, 1 to 15 April, 1898, converting 5-per-cent. Consols ..	68 0 8			
£104, 1 April to 15 July, 1898, converting 5-per-cent. Consols	0 18 1			
£3,894, 1 April to 15 July, 1898, converting 5-per-cent. New Zealand Loan, 1863 ..	33 18 6			
£70,000, 1 April to 1 July, 1898, redeeming Otago 1862 Debentures	529 6 4			
£2,093,824, 1 April to 28 May, 1898, converting Consolidated Stock Act, 1884, debentures ..	9,727 14 7			
		11,905 18 9		
Accumulated fractions of interest repaid to the Public Account—				
On 4 per cent.	47 19 1			
On 3½ "	10 16 0			
On 3 "	2 13 8			
		61 8 9		
Half-year's interest due 1 October, 1898, on 3-per-cent. Stock held by Consolidated Fund Investment Account		99 4 11		
Recovered from Advances to Settlers Office, due—				
1 October, 1898	22,500 0 0			
1 April, 1899	22,500 0 0			
		45,000 0 0		
		72,916 2 7		
Less income-tax to be recovered		1,184 2 4		
			71,732 0 3	
				1,446,373 13 8
Carried forward		..	..	1,560,498 19 4