

Statement of Business

YEAR: 1898.	TOTAL.					ASSURANCES.			
	No.	Sum Assured.	Rever- sionary Bonus.	Annual Premium.		Whole-life and Term Assurances.			
				1. Ordinary. 2. Extra.	Annuities. 1. Immediate. 2. Deferred.	No.	Sum Assured.	Rever- sionary Bonus.	Annual Premium. 1. Ordinary. 2. Extra.

POLICIES ISSUED AND DISCON.

	No.	£	£	£ s. d.	£ s. d.	No.	£	£	£ s. d.
Policies in force, 31st December, 1897	36,174	9,002,601	854,409	{ 262,246 15 5 4,030 5 11 }	{ 10,960 9 11 8,525 15 4 }	18,266	5,337,134	604,458	{ 132,460 11 5 3,290 7 9 }
New business, 1898	3,386	713,489	..	{ 23,137 10 6 176 17 0 }	{ 817 10 2 1,785 3 5 }	836	218,976	-45	{ 6,006 15 1 93 0 4 }
Total	39,560	9,716,090	854,409	{ 285,384 5 11 4,207 2 11 }	{ 11,778 0 1 10,310 18 9 }	19,102	5,556,110	604,413	{ 138,467 6 6 3,383 8 1 }
Policies discontinued during 1898 ..	1,712	411,349	34,923	{ 13,661 2 10 229 7 9 }	{ 790 15 8 392 7 6 }	750	208,488	20,043	{ 5,990 5 11 158 3 6 }
Total Policies in force at 31st Decem- ber, 1898	37,848	9,304,741	819,486	{ 271,723 3 1 3,977 15 2 }	{ 10,987 4 5 9,918 11 3 }	18,352	5,347,622	584,370	{ 132,477 0 7 3,225 4 7 }

PARTICULARS OF POLICIES DISCON.

How Discontinued.	No.	£	£	£ s. d.	£ s. d.	No.	£	£	£ s. d.
By Death	338	97,001	11,363	{ 3,061 3 4 87 12 4 }	{ 790 15 8 }	225	76,351	9,696	{ 2,267 15 6 79 11 4 }
Maturity	204	51,910	9,397	{ 2,342 4 0 20 4 3 }	{ }	..	..	..	{ }
Surrender	355	84,947	4,949	{ 2,729 2 0 42 1 3 }	{ 336 3 8 }	159	43,896	3,334	{ 1,142 6 3 28 6 5 }
Surrender of Bonus	..	..	5,536	{ }	{ }	..	..	4,091	{ }
Lapse	815	177,491	3,678	{ 5,067 8 10 57 8 4 }	{ 56 3 10 }	366	88,241	2,922	{ 2,140 9 3 36 15 8 }
Expiry of Policy	..	..	..	{ }	{ }	..	..	..	{ }
Expiry of Premium	..	..	..	{ 416 19 7 1 14 6 }	{ }	..	..	..	{ 406 3 7 1 14 6 }
Miscellaneous	..	..	..	{ 44 5 1 20 7 1 }	{ }	..	..	..	{ 33 11 4 11 15 7 }
	1,712	411,349	34,923	{ 13,661 2 10 229 7 9 }	{ 790 15 8 392 7 6 }	750	208,488	20,043	{ 5,990 5 11 158 3 6 }

PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE

Total issued	74,510	18,950,268	1,375,589	{ 572,666 11 11 13,308 16 11 }	{ 27,095 0 10 6,189 5 2 }	38,705	11,470,101	973,259	{ 302,337 16 6 10,555 2 4 }
Total void	36,662	9,645,527	556,103	{ 300,943 8 10 9,331 1 9 }	{ }	20,353	6,122,479	388,889	{ 169,860 15 11 7,329 17 9 }
Total in force	37,848	9,304,741	819,486	{ 271,723 3 1 3,977 15 2 }	{ 10,987 4 5 9,918 11 3 }	18,352	5,347,622	584,370	{ 132,477 0 7 3,225 4 7 }
Extra Premiums	..	..	..	{ 3,977 15 2 263 15 6 }	NOTE.—The Ordinary Premium is the premium charged				
Reduction of Premium by Bonus, &c. ..	..	..	..	{ }					

Wellington, 1st March, 1899.