1899.
NEW ZEALAND.

ASSETS REALISATION BOARD.

BALANCE-SHEET AND OTHER RETURNS FOR THE YEAR ENDED 31ST MARCH, 1899, AND FOR THE HALF-YEAR ENDED THE SAME.

Laid on the Table of the House of Representatives in Terms of Section 52 of "The Bank of New Zealand and Banking Act, 1895."

I, ALEXANDER MACINTOSH, the Auditor appointed under "The Bank of New Zealand and Banking Act, 1895," to audit the accounts of the Assets Realisation Board, do hereby certify:—

(1.) That I have carefully examined the attached balance-sheet marked "A" and initialled by me, and the attached statement marked "B" and initialled by me, and the accounts and other material whereon the same are based.

(2.) That the said balance-sheet and statement are correct in every particular, and truly and fully set forth the position of the Board at the date thereof, subject to the following observation: (a.) With the exception of live and dead stock on hand, all assets are taken at book-value.

A. MACINTOSH, Chief Auditor.

Wellington, N.Z., 28th June, 1899.

A.—BALANCE-SHEET at 31st MARCH, 1899.

Liabilities.	£ s. d.
3½-per-cent. debentures outstanding ..	2,555,285 6 9
Produce advance account,—	
Drafts drawn against produce ..	65,218 0 0
Total	£2,620,503 6 9

Assets.	£ s. d.	£ s. d.
Stations	1,637,807 19 4	
Freeholds ..	409,720 12 8	
Other properties ..	159,182 15 6	
Amount paid in excess of Mr. Hean's valuation ..	54,507 0 0	
		2,261,218 7 6
Balances due by purchasers.. ..		95,458 18 7
Realisation adjustment account ..		129,509 11 11
Cash accounts		49 15 7
Suspense accounts		1,747 12 9
Accrued revenue		2,054 15 3
Bank of New Zealand (including station overdrafts and credits ..		20,295 9 6
Produce consignment account ..		64,855 13 5
Profit and loss account		45,313 2 3
Total		£2,620,503 6 9

We hereby certify that we have carefully examined the foregoing balance-sheet and statement, and also the accounts and other material whereon they are based, and that such balance-sheet and statement are correct in every particular, and truly and fully set forth the position of the Board at the date hereof.

W. C. CUFF, Accountant.
Wellington, 27th June, 1899.

GEO. TODD, Chairman.
WALTER G. FOSTER, General Manager.