BANK OF NEW ZEALAND.—A. Balance-sheet, 31st March, 1899.

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Capital—			
Four-per-cent. Guaranteed Stock		2,000,000 0 0	
Preferred shares issued to Crown		500,000 0 0	
Ordinary capital called up under "The Bank of New Zealand and Banking Act, 1895" ..	500,000 0 0		
Amount paid to date	412,354 6 10	412,354 6 10	
			2,912,354 6 10
Nominal reserve liability on shares ..	626,783 17 1		
Reserve Fund invested in New Zealand Consols			23,474 7 4
Notes in circulation			666,223 0 0
Bills payable in circulation..			698,355 2 6
Deposits ..			7,834,480 16 6
Other liabilities ..			164,627 7 6
Bills rediscounted ..			4,768 3 11
Balance of Profit and Loss ..			50,000 0 0
			£12,354,283 4 7

Assets.

	£ s. d.	£ s. d.
Coin and cash balances at banker's ..	..	1,190,321 9 3
Bullion on hand and in transit ..	..	94,599 3 2
Money at call and short notice, bills receivable, and securities in London ..	..	1,803,395 17 1
Investments in the colonies—		
Colonial Government securities ..	678,248 18 5	
Assets Realisation Board debentures ..	1,805,285 6 9	
Municipal securities ..	19,553 6 1	
Other securities ..	37,200 0 0	
		2,540,287 11 3
Bills discounted ..	..	1,613,911 3 9
Other advances and securities and debts due to the bank ..	..	4,025,235 16 0
Estimated amount recoverable on account of first call, reserve liability ..	..	425 7 7
Landed property, premises, &c. ..	..	415,576 14 10
Bank of New Zealand Estates Company (Limited), "Assets in Liquidation" (book value) ..	..	455,063 6 8
Bank of New Zealand Estates Company Limited), "Debenture Conversion Account" (originally £68,445) ..	..	50,009 13 8
Colonial Bank, property and premises (book value) ..	..	95,457 1 4
Colonial Bank purchase, "Goodwill Account" (originally £75,000)	..	70,000 0 0
		£12,354,283 4 7

This is the balance-sheet referred to in certificate on attached profit and loss statement marked "B."—A. MACINTOSH, Chief Auditor.

C.G.T.
R.W.G., Accountant.

B.—Profit and Loss, 31st March, 1899.

	£ s. d.
Net balance of profits at 31st March, 1898, paid to Assets Realisation Board in terms of "The Bank of New Zealand and Banking Act, 1895," section 11—viz., £50,000, and £24,900 0s. 1d. arrears to 31st March, 1898 ..	74,900 0 1
Twelve months' interest on guaranteed stock ..	80,000 0 0
Twelve months' dividend to 31st March, 1899, on preferred-share capital ..	17,500 0 0
Amount written off Bank of New Zealand Estates Company (Limited) "Assets in Liquidation" ..	30,617 3 2
Amount written off Bank of New Zealand Estates Company (Limited) "Debenture Conversion Account" ..	8,302 16 11
Amount written off Colonial Bank Purchase, "Goodwill Account" ..	5,000 0 0
Balance for year ended 31st March, 1899 ..	50,000 0 0
	£266,320 0 2

	£ s. d.	£ s. d.	£ s. d.
Balance from year ended 31st March, 1898 ..	..	..	74,900 0 1
Profits for year ended 31st March, 1899, including recoveries, and after payment of and provision for all interest due and accrued on deposits and provision for bad and doubtful debts in current business ..	..	379,331 6 9	
Less—			
Salaries and allowances at head office and 123 branches and agencies ..	116,358 0 0		
Directors' remuneration ..	2,375 0 0		
General expenses, including rent, stationery, travelling, &c. ..	41,731 13 3		
Audit expenses account ..	2,725 19 1		
Rates and taxes ..	20,220 14 4		
Compensation to late President for deprivation of office, in terms of subsection (2) of clause 8 of "The Bank of New Zealand and Banking Act Amendment Act, 1898" ..	4,500 0 0		
		187,911 6 8	
			191,420 0 1
			£266,320 0 2