1899.
NEW ZEALAND.

ANNUAL DEBT OF THE COLONY FOR FOUR YEARS FROM 1896 TO 1899.

Return to an Order of the House of Representatives dated the 18th August, 1899.

Ordered, "That there be laid before this House a return in continuation of No. 3, Legislative Council papers, 1895, showing similar annual returns of the debt of the colony to those rendered therein for the period 31st March, 1895, to 31st March, 1899."—(Mr. Tanner.)

PUBLIC DEBT.

—	1896.	1897.	1898.	1899.
References to Tables published by the Treasury	B.-1, p. 94.	B.-1, p. 90.	B.-1, p. 92.	B.-1. p. 94.
	£	£	£	£
Total Gross Debt as therein stated	43,050,780	44,366,618	44,963,424	*46,938,006
Add—				
Auckland Loan Act, 1863	..	600	600	600
Treasury Bills	735,000	730,000	730,000	710,000
	43,785,780	45,097,218	45,694,024	47,648,606
Deduct—				
Securities held as investments of the Public Account, the New Zealand Consols Account, and the Advances to Settler's Office Account—				
Imperial Guaranteed Debentures	400,000	400,000	312,000	200,000
Immigration and Public Works Loan of 1870 ..	..	..	..	4,900
Defence and Other Purposes Loan of 1870	..	..	..	15,000
General Purposes Loan of 1873	..	28,000	28,000	45,000
"New Zealand Consolidated Stock Act, 1884" ..	59,200	109,200	19,700	..
"Government Loans to Local Bodies Act, 1886" ..	41,300	35,100	52,700	76,600
District Railways Purchasing Acts, 1885–86 ..	..	35,000	35,000	..
"Land for Settlements Act, 1894"	15,000	175,300	72,300	73,700
"Land Improvement and Native Land Acquisition Act, 1894"	65,000	57,000	57,000	59,000
"Aid to Public Works and Land for Settlements Act, 1896"	..	..	100,000	..
3-per-cent. New Zealand Inscribed Stock	30,000	15,000	..	135,000
3½-per-cent. New Zealand Inscribed Stock	109,308	120,308	..	..
Treasury Bills	..	50,000	100,800	100,800
3-per-cent. New Zealand Inscribed Stock, created to provide funds to pay off debentures of the Auckland Loan of 1863, and debentures of the Consol Loan of 1867 drawn for payment	61,000	..	..	..
	780,808	1,024,908	777,500	710,000
Gross Debt	43,004,972	44,072,310	44,916,524	46,938,606
Sinking Funds accrued	778,891	814,294	881,903	857,279
Net Debt	42,226,081	43,258,016	44,034,621	46,081,327

* This amount includes the 3-per-cent. One-million Loan last raised in London, although at 31st March, 1899, only £105,000 had been received and brought to account, together with £150,000 temporary advances; the first six months interest on this loan became payable on 1st April, 1899.

J. C. Gavin,
Assistant Controller and Auditor.

Audit Office, 23rd September, 1899.

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