

1899.
NEW ZEALAND.

INCOME-TAX:

PARTICULARS OF VARIOUS AMOUNTS COLLECTED DURING 1898-99.

Return to an Order of the House of Representatives dated the 25th July, 1899.

Ordered, "That there be laid before this House a return showing the total amount of income-tax paid during the last financial year,—(1) In respect of the income of companies chargeable at 1s. in the pound; (2) in respect of the income of private persons, (a) chargeable at 6d. in the pound, and (b) chargeable at 1s. in the pound. Said return further to show the amount that would be yielded by the tax if levied on the following scale, viz.: (A) As to companies, 1s. in the pound up to £1,000, and 1s. 6d. in the pound on all income above £1,000; (B) as to private persons, 6d. in the pound up to £500, 1s. in the pound on income over £500 and up to £1,000, and 1s. 6d. in the pound on all income over £1,000, without altering the amount of exemption at present provided by law.—(Hon. Major STEWARD.)

INCOME-TAX PAID during the Year ending 31st March, 1899.

	£	s.	d.
(1.) Companies	58,717	7	0
(2.) Private persons—			
(a.) Up to £1,000, at 6d. in the pound	34,047	17	0
(b.) Over £1,000, at 1s. in the pound	22,714	18	0
	<u>£115,480</u>	<u>2</u>	<u>0</u>

INCOME-TAX COLLECTIBLE if levied on the following scale:—

	£	s.	d.
(A.) Companies—			
At 1s. in the pound up to £1,000	19,595	6	0
At 1s. 6d. in the pound above £1,000	58,683	1	6
(B.) Private persons—			
At 6d. in the pound up to £500	27,474	10	6
At 1s. in the pound from £500 to £1,000	13,173	4	0
At 1s. 6d. in the pound above £1,000	34,032	10	6
	<u>£152,958</u>	<u>12</u>	<u>6</u>

Land- and Income-tax Department,
Wellington, 2nd August, 1899.

JOHN MCGOWAN,
Commissioner.

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