CANTERBURY. LAND TRANSACTIONS, 1898-99.

	Transactions during the Year.		Area held at 31st March, 1899.		Revenue
Class of Selection.	Number.	Area.	Number.	Area.	received during the Year.
Cash lands—		A. R. P.		A. R. P.	£ s. d.
Rural	6	142 1 27			425 7 2
Town	4	1 3 0			47 0 0
Deferred payments—					
Ordinary and pastoral deferred pay-	• • • • • •		25	12,957 3 12	2,300 11 9
ment			1		
Village			15	224 1 33	112 12 1
Made freehold	8	1,319 3 23	•••		•••
Perpetual lease—		1	90	14 407 0 0	1 001 10 4
Ordinary	•••	•••	82 53	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Village	7	1,334 2 6		1	2,080 5 0
Made freehold	' '	1,00# 4 0		•••	Δ,000 0 0
Ordinary parenase—	. 2	533 3 33	14	1,613 1 39	82 6 4
Village	0	1 0 0	5	1 3 0	3 0 0
Lease in perpetuity—					
Ordinary, Crown	11	2,960 3 6	146	72,681 1 11	3,829 15 5
Lake Ellesmere	1	573 0 0	58	13,943 2 5	1,399 10 6
Village			18	8 3 11	5 13 6
Conversions to lease in perpetuity		555 2 32		•••	•••
${ m Village}$ -homestead special settlement—					· .
Perpetual lease	ł		134	3,813 2 39	643 1 2
Lease in perpetuity, Crown		131 3 0	100	4,152 1 18	355 11 1
Lease in perpetuity, Lake Ellesmere	2	12 0 0	48	2,480 1 0	286 10 1
Farm homesteads—			00	0.107.0.11	001 14 0
Perpetual lease		•••	23	2,107 0 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Lease in perpetuity, Crown	3	5,641 0 0	$\begin{vmatrix} 3\\48 \end{vmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4,631 8 9
Small grazing-runs, Crown Pastoral licenses—	9	3,041 0 0	4.0	112,900 5 25	4,031 6 9
Crown	35	119,728 2 36	103	3,128,841 3 14	35,802 10 2
State forests		110,120 2 00	1	746 0 0	6 4 0
Miscellaneous occupation licenses—		,	-	120 0 0	
Crown	52	10,526 3 13	305	43,644 1 6	2,328 14 11
Lake Ellesmere	2	28 0 26	15	916 3 2	52 10 3
Endowment, University			1	1,480 2 8	129 11 0
State forests			9	8,185 0 0	271 12 9
Other sources	1	200 0 0	13	980 0 0	1,127 1 0
Cheviot Estate—					
Rural lands for cash	6	1,210 3 14			3,234 2 0
Lease in perpetuity		•••	106	23,903 0 33	5,956 19 10
Village homestead		•••	76	1,429 1 3	813 11 4
Grazing-farms	•••	•••	41	45,691 0 9	6,275 5 0
Pastoral licenses		106 0 0	62	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 262 & 3 & 8 \\ 540 & 13 & 2 \end{bmatrix}$
Miscellaneous Land for settlements—	6	196 0 0	63	1,668 2 0	540 13 2
To a martine an assessment and there is a	160	25,924 3 23	560	65,526 1 7	15,856 11 0
Tama hamagtand		20,021 0 20	11	2,114 1 9	170 18 4
Small grazing-runs	15	16,290 3 19	18	25,731 1 20	2,258 4 2
Miscellaneous	11	783 0 7	11	788 0 10	$124 \ 12 \ 4$
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The above table shows concisely the total land transactions during the year, the number of Crown tenants and area held at the 31st March, 1899, and the revenue derived from all sources for

the year, amounting to £93,200.

Cash Lands.—It will be noticed that the sales of land for cash during the year have been very small, amounting to only 144 acres, exclusive of the 1,210 acres on the Cheviot Estate, which

represent the completed alienation of six blocks sold in 1893 on five years' purchase.

Deferred Payments.—The number of holdings under this system has been further reduced from fifty to forty, representing a reduction in area of about 1,400 acres. The extinction of this system, either by conversion into freehold or by exchanges to other tenures, is only a question of time.

Perpetual Lease.—The number of holders under this tenure has fallen during the year from 162 to 135, and the area from 17,031 to 15,480 acres. Conversions to freehold and to lease in

perpetuity account for most of the difference,