

1899.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1899.

Laid before the General Assembly in pursuance of Section 36 of "The Public Trust Office Consolidation Act, 1894."

The CONTROLLER and AUDITOR-GENERAL to the Right Hon. the COLONIAL TREASURER.

SIR,—

Audit Office, 1st May, 1899.

I have the honour, in accordance with the provisions of section 36 of "The Public Trust Office Consolidation Act, 1894," to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it correct.

I have, &c.,

J. K. WARBURTON,
Controller and Auditor-General.

The Right Hon. the Colonial Treasurer, Wellington.

BALANCE-SHEET of the PUBLIC TRUST OFFICE for the Year ended 31st March, 1899.

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Name of Account.	Balances on 1st April, 1898.		Transactions.		Balances on 31st March, 1899.	
	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
Wills and trust properties placed in the office ..	£ 555,685 10 7	s. d.	£ 139,985 15 8	s. d.	£ 640,124 16 11	s. d.
Intestates' estates ..	54,810 14 4		49,909 2 8	85,546 9 4	56,949 14 10	
Lunatics' estates ..	24,366 3 3		24,614 9 8	16,535 1 8	32,444 16 8	
Convicts' estates ..	37 10 3		246 2 0	125 9 3	158 3 0	
Real estates ..	7,444 0 3		284 17 5	1,996 15 6	5,732 2 2	
“Unclaimed Lands Act, 1894” ..	1,432 2 10		3,717 9 5	2,157 8 1	2,992 4 2	
West Coast Settlement Reserves ..	25,416 6 6		18,314 10 11	17,170 13 4	26,560 4 1	
Native reserves ..	15,144 1 4		13,293 19 7	12,989 8 11	15,448 12 0	
Auckland Hospital reserves ..	55 17 5		2,222 10 0	2,612 14 7		
“Civil Service Reform Act, 1886” ..	801 12 9		4,603 2 11	1,184 7 9		
“Post and Telegraph Classification and Regulation Act, 1890” ..	18,956 19 10		687 12 2	0 19 6	22,375 15 0	334 7 2
“Shipping and Seamen's Act, 1877” ..	247 19 8		176 5 10	159 13 1	1,488 5 5	
“Industrial Schools Act, 1882” ..	307 5 9			0 19 6	264 12 5	
“Little Barrier Island Purchase Act, 1894” ..	551 14 0			0 1 10	307 5 9	
“Bankruptcy Act, 1883” ..	3,011 9 11		345 13 2	327 16 7	551 12 2	
“Defence Act, 1886” ..	19 2 8			19 2 8	3,029 6 6	
Trustees' Relief Act ..	318 18 3				318 18 3	
“Public Works Act, 1882,” sections 64 and 65 ..	191 16 4		5 1 2	61 4 10	135 12 8	
“Public Works Act, 1894,” section 77 ..	70 0 0		2 0 10	24 9 7	47 11 3	
“Rating Act, 1882” ..	1,770 2 6		516 1 11	392 16 7	1,893 7 10	
“Rating Act, 1876” ..	7 4 9			7 4 9		
“Foreign Insurance Companies' Deposits Act, 1894” ..	5,000 0 0		22 3 10	5,022 3 10		
“Advances to Settlers Act, 1894,” Debenture Sinking Fund Account ..	98,401 9 9		105,992 9 1	172,804 2 9	31,589 16 1	
“Mangatu Empowering Act, 1893” ..	150 18 4		250 0 0	70 19 10	329 18 6	
“Native Land Act Amendment Act, 1878,” section 13, No. 2 ..	785 12 5		106 0 0	15 12 10	875 19 7	
“Native Land Laws Amendment Act, 1883,” section 14 ..	1,741 19 11		47 18 10	305 10 7	1,484 8 2	
“Native Land Laws Amendment Act, 1895,” section 71 ..	64 14 0		247 17 11	64 14 0	247 17 11	
“Native Land Court Act, 1894,” section 68 ..	1,083 18 9			1,076 16 1	7 2 8	
“Native Equitable Owners Act, 1886” ..	5 18 3			5 18 3		
“Maori Real Estate Management Act, 1888” ..	17,578 13 11		5,600 3 7	8,173 4 0	15,005 13 6	
Natives at Wellington ..	659 13 2			659 13 2		
Native 5-per-cents, Wairarapa ..	252 16 7			252 16 7		
Native 10-per-cents, Auckland ..	2,542 7 5			2,542 7 5		
Land Assurance Fund ..	81,004 6 7		4,029 13 5	6,905 8 10	78,128 11 2	
Coal-miners' Relief Fund ..	1,304 18 8		587 1 2	236 11 10	1,655 8 0	
Railway Servants' Fund ..	2,544 3 8		232 12 9	1 8 2	2,775 8 3	
Police Reward Fund ..	1,679 3 11		86 0 2	82 0 7	1,688 3 6	
Permanent Militia Reward Fund ..	1,398 12 3		55 5 8	75 1 5	1,378 16 6	
New Lease Deposit Account ..	42 15 5		5 10 0	21 16 6	26 8 11	
Returned Cheque Deposit Account ..	47 1 4			6 15 10	40 5 6	
Mortgage Realisation Account ..			363 11 5	252 18 11		
Deficiency in Realisation of Mortgage Securities ..			477 8 0			
Suspense Account ..	1,203 16 3		3,015 13 0		1,048 13 10	
Imprest Account ..				3,170 15 5		200 0 0
Interest Account ..						
Accrued Interest Account ..			40,680 2 11	40,680 2 11		5,725 8 10
General Investment Account ..			13,420 5 3	12,142 15 5		656,844 2 8
Special Investment Account ..			109,920 2 6	131,364 3 0		285,796 17 9
Special Loan Account ..			26,157 10 0	34,383 0 0		
Assurance and Reserve Fund Account ..	770 9 3		4,727 0 4	4,784 19 0	712 10 7	
Cash ..	1,497 7 0		1,251 9 10		2,748 16 10	
Profit and Loss Account ..	9,022 6 11		524,723 18 5	489,569 5 2	13,512 14 7	
			19,137 8 10	16,314 3 7	11,845 12 2	
	969,429 16 11	969,429 16 11	1,120,062 1 9	1,120,062 1 9	962,413 11 0	962,413 11 0

JAMES C. MARTIN, Public Trustee.
M. C. BARNETT, Accountant.

PUBLIC TRUST OFFICE PROFIT AND LOSS ACCOUNT.
SUMMARY of REVENUE and EXPENDITURE for the Year ended 31st March, 1899.

Dr.	£ s. d.			Cr.		
	£	s.	d.	£	s.	d.
To Balance on 1st April, 1898	..	..	9,022 6 11			
Commission and charges on properties placed in the office	..	9,802 18 6				
Interest, being surplus from investments	..	8,473 11 1				
Rents from securities taken over	..	252 18 11				
Valuation-fees	..	87 17 6				
Refund Advertising Account of West Coast Settlement Reserves..	..	124 10 6				
Refund Crown-grant fees on account of West Coast Settlement Reserves..	..	12 10 3				
Refund, proportion of Lighting Government Advances to Settlers Office	..	8 12 6				
Amount transferred in respect of unauthorised expenditure for the year ended 31st March, 1898	..	254 18 7				
Amount transferred in respect of unauthorised expenditure for the year ended 31st March, 1899	..	6 12 11				
Sundries	..	112 18 1	19,137 8 10			
By Expenses of management—						
Salaries,—						
Head Office	..	5,539 6 3				
Branch offices and agencies	..	2,350 1 4				
Agents' commissions	..	..		7,889 7 7		
Clerical assistance	..	..		1,102 15 3		
Cost of audit	..	..		32 11 6		
Services of Agent-General's Office	..	..		240 0 0		
Services of General Post Office	..	..		75 0 0		
Legal expenses	..	..		300 0 0		
Valuation-fees	..	..		244 0 4		
Travelling-expenses	..	..		115 11 0		
Native Reserves Board members' expenses	..	..		474 2 3		
General Post Office, postages	..	..		24 11 11		
Stamps, telegrams, and petties	..	..		150 0 0		
Printing, stationery, and office requisites	..	..		55 18 10		
Rent,—				560 13 3		
Head Office	..	475 0 0				
Branch offices and agencies	..	284 15 6				
Advertising	..	..		759 15 6		
Lighting, firing, and cleaning, Head Office and branches	..	..		157 5 6		
Furniture and fittings, Head office and branches	..	..		160 13 8		
Sundries	..	..		75 0 0		
				175 5 4		
				12,592 11 11		
Land-tax	..	..		1,555 18 0		
Stamping and registering leases, &c.	..	..		42 18 0		
Assurance and Reserve Fund	..	..		1,191 12 4		
Deficiency on realisation of mortgage securities	..	..		488 0 6		
Expenses incurred in the intestate estate of F. F. Forsyth, not recoverable	..	..		6 12 11		
Expenses incurred in the estate of T. W. G. Butler, a lunatic, not recoverable	..	..		174 18 5		
Amount transferred to close Unauthorised Account	..	..		261 11 6		
Balance	..	..		3,721 11 8		
				11,845 12 2		
				£28,159 15 9		

PUBLIC TRUST OFFICE.
INTEREST ACCOUNT for the Year ended 31st March, 1899.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Accrued and overdue interest at 30th September, 1898..	6,417	6	7	By Accrued and overdue interest at 31st March, 1898, transferred ..	7,002	18	8
Interest on mortgages ..	19,585	8	9	Accrued and overdue interest at 30th September, 1898, transferred ..	6,417	6	7
Interest on Government securities ..	7,066	18	4	Interest transferred to estates ..	18,776	14	8
Interest on Kaihu Valley Railway Company (Limited) debentures ..	1,100	0	0	Amounts refunded ..	9	11	11
Interest on local bodies' debentures ..	305	19	0	Balance transferred to Profit and Loss Account ..	8,473	11	1
Interest on fixed deposits at banks ..	54	14	0				
Interest on current account in bank ..	283	7	0				
Interest on overdraft account ..	141	0	5				
Sundry receipts ..	5,725	8	10				
Accrued and overdue interest at 31st March, 1899 ..							
					£40,680	2	11

"THE CIVIL SERVICE REFORM ACT, 1886."
STATEMENT OF ACCOUNT for the Year ended 31st March, 1899.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance on 1st April, 1898 ..	3,867	14	8	By Amounts paid on retirement from the Service (inclusive of £193 14s. 8d. wrongly deducted and subsequently refunded) ..	1,166	9	6
Deductions from salaries ..				Amounts paid Government Life Insurance Department under "The Civil Service Insurance Act, 1893" ..	4	9	11
Amounts lodged on account of J. A. Wilson's compensation account ..	15	16	8	Amounts refunded to Public Account ..	3	15	8
Interest added to account ..	719	11	7	Amounts lodged in error refunded to Government Life Insurance Department ..	9	12	8
					1,184	7	9
				Balance ..	22,375	15	0
					£23,560	2	9

CONSOLIDATED FUND ACCOUNT for the Year ended 31st March, 1899.

Dr.	£	s.	d.	Cr.	£	s.	d.
1899. To Balances in the under-mentioned accounts, unclaimed for six years:—				1899. By Amounts paid to Public Account in terms of section 76 of "The Public Revenues Act, 1891" ..	4,726	5	6
March 31. Intestates' estates ..	777	3	2				
Lunatics' estates ..	0	16	2				
"The Shipping and Seamen's Act, 1877" ..	8	4	4				
"The Rating Act, 1876" ..	7	4	9				
"The Rating Act, 1882" ..	201	13	2				
"The Defence Act, 1886" ..	19	2	8				
Returned Cheque Deposit Account ..	6	15	10				
"The Bankruptcy Act, 1883" ..	250	8	3				
Natives at Wellington ..	659	13	2				
Native 5-per-cents, Wairarapa ..	252	16	7				
Native 10-per-cents, Auckland ..	2,542	7	5				
					£4,726	5	6

SECURITIES held by the PUBLIC TRUST OFFICE on the 31st March, 1899.

	Nominal Value.		Cost Price.	
	£	s. d.	£	s. d.
New Zealand Treasury bills Nos. 113, 114, and 115	60,000	0 0	60,000	0 0
"Lands Improvement and Native Lands Acquisition Act, 1894," debentures Nos. 270 to 284	15,000	0 0	15,000	0 0
"Lands Improvement and Native Lands Acquisition Act, 1894," debentures Nos. 399 to 408 and Nos. 439 to 453	25,000	0 0	25,000	0 0
"Land for Settlements Act, 1894," debenture No. 6	5,000	0 0	5,000	0 0
"Land for Settlements Act, 1894," debenture No. 163	5,000	0 0	5,000	0 0
"New Zealand Consols Act, 1894," Consols, inscription Nos. 41 and 49 ..	25,000	0 0	25,000	0 0
"Immigration and Public Works Loan Act, 1870," debentures Nos. 4 to 11 and Nos. 1921 to 1925	1,300	0 0	1,172	0 0
"General Purposes Loan Act, 1873," debentures Nos. 32 to 35, and certificate No. 74	1,200	0 0	1,036	0 0
Kaihu Valley Railway Company (Limited), debentures Nos. 6 to 27	22,000	0 0	23,100	0 0
"Waimakariri-Ashley Water-supply Board Loan Act, 1894," debentures Nos. 1 to 3	3,000	0 0	3,000	0 0
Waimakariri-Ashley Water-supply Board, Brown's Rock Subdivision Loan, debentures Nos. 1 to 3	3,000	0 0	3,000	0 0
Borough of Onslow, debentures Nos. 1 to 5	5,000	0 0	5,000	0 0
"Dunedin Waterworks Loan Act, 1874," debentures Nos. 1032, 1033, 1044, 1074, 1075, 1137, and 1143	600	0 0	639	0 0
Borough of South Invercargill, debentures Nos. 11 to 20	1,000	0 0	1,000	0 0
Borough of Masterton Gasworks Loan, debentures Nos. 1 and 2	200	0 0	200	0 0
Wellington Gas Company (Limited), shares certificate	300	0 0	300	0 0
National Mortgage and Agency Company of New Zealand (Limited), shares certificate	364	0 0	364	0 0
South British Fire and Marine Insurance Company of New Zealand, shares certificate	23	0 0	23	0 0
National Bank of New Zealand (Limited), shares certificate	747	10 0	747	10 0
Bank fixed-deposit receipts	1,688	15 4	1,688	15 4
Mortgages	766,370	15 1	766,370	15 1
Total	£941,794	0 5	£942,641	0 5
General Investment Account	£656,844	2 8		
Special Investment Account	285,796	17 9		
	£942,641	0 5		

A. A. K. DUNCAN, Deputy Public Trustee.
M. C. BARNETT, Accountant.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

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