

PUBLIC ACCOUNTS, 1939-1940.

TABLE VIII.—ALLOCATION OF THE PUBLIC DEBT AS AT 31ST MARCH, 1940, ACCORDING TO THE EXPENDITURE APPEARING IN THE DEPARTMENTAL BALANCE SHEETS PREPARED IN TERMS OF SECTION 57 OF THE FINANCE ACT, 1932.

	£
Railways	72,452,539
Hydro-electric Schemes	14,171,199
Post and Telegraph Services	15,968,317
Public Buildings, Schools, and Sites	17,975,954
Roads and Highways	38,415,108
Harbours and Lighthouses	2,163,657
State Forests	2,838,958
Housing	11,558,945
Land Settlement and Improvement	26,968,914
Shares in Bank of New Zealand	875,000
Shares in Reserve Bank of New Zealand	1,628,669
Investment in State Advances Corporation	38,048,983
Share in Nauru and Ocean Island Phosphates	284,405
Development of Mining	1,080,438
Tourist Resorts	746,202
Immigration	3,317,292
War and Defence (including £3,086,054 in respect of present war)	65,917,296
Miscellaneous Assets and Services	7,572,294
	£
Cash and Investments in hand	1,288,991
Less exchange	365,625
	923,366
	£322,907,536

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington, 25th June, 1940.

Examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.

Audit Office, 26th June, 1940.