HOUSING ACCOUNT—continued.

Balance-sheet as at 31st March, 1940.

Li	abilities.			1		1ssets.					
120	£ s. d	. €	s. (d.		Æ	s. c	ł.	.£	8.	d.
Loan liability		11,558,945	0	0	Principal owing under agree-						
Interest overdue and unpaid	98,866 - 4	:			ment for sale and purchase	119,008	7	8			
to Treasury					Advances to local authorities	426,710	1	ă.			
Add interest accrued	7,762 13				Advances under Part III,						
				İ	Housing Act, 1919	9,049	()	6			
	106,628 17	5									
Less interest on Treasury						554,767	9	7			
bills paid in advance	21,101 - 7				Instalments of principal over-						
·		85,527	9 1	10	due	6,368	IÐ	3			
Liability to Consolidated					Interest receivable—		,	_			
Fund in terms of section					Overdue	$\frac{4,464}{1,228}$					
22, Finance Act. 1926		TÓO	()	0	Accrued		10	; 1			
Sundry creditors	00 101 0			į	Insurance premiums receivable overdue		.1	٠,			
	$\frac{39,161}{6,000}$ 8 3			i	overdue	11707					
Tenancy deposits						567,019					
Departmental					Less amount in hand un-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,				
Miscellaneous	4,000 14 1		5 1	m	allocated	282	9	1			
Insurance Fund				ï	terrocases.				566,736	14	I
Sinking Fund Reserve		2,214		7	Dwellings let (old)				472,218	L	Į0
Reserves on dwellings com-		2,2			Dwellings in course of con-						
pleted under new housing					struction or completed under						
scheme		181,207	' 5 I	П	new housing scheme				8,562,617		
ECHELIK II		,			Freehold land				1,655,698	13	7
					Factories and Plant Capital						
					Account				41,901		
					Plant, tools, and machinery				626		8
					Motor-vehicles				3,339		
					Furniture and equipment				7,250	t · t	0
					Construction Branch prelimin-				328,720	1.2	1*
					ary expenses Rent receivable	ν	s.	, i	0.0,7.0	1,,	- 1:
					i a i	10. 514					
					Postponed						
					Postponed Accrued						
					Treeraca						
						17,641	10	1 [
					Less rent in advance	2,453	1	8			
									15,188	9	:3
					Sinking Fund investment held						
					by Public Debt Redemption						٠.
					Fund				5,569	17	ÐŢ
					Insurance Fund Investment						
					(Government stock) and ac-				0.050	0	0
					erued interest			.1	9,859	1)	ย
					Sundry Debtors—						
						$\frac{34,223}{11,153}$					
					Miscellaneous	11,105			45,377	9	.1
					Realization Suspense				675		
									116,099		
					Cash in bank				86,076		
		£11,917,95	7 15	3					E11,917,957	15	3
								-			

^{*}See analysed statement above, Extinction Act, 1910.

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z. Joint Managing Directors. T. N. SMALLWOOD

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—Cyrll G. Collins, Controller and Auditor-General.

 $[\]dagger$ This amount includes the sum of £3,354–19s. 40d. paid into the Sinking Fund in accordance with the Public Debt

R. Robertson, Chief Accountant.