

MAIN HIGHWAYS ACCOUNT—*continued*.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1940.

LIABILITIES.			ASSETS.		
		Total.			Total.
	£	£		£	£
Balance at 31/3/39 ..	633,321	536,188	Cash in Public Account—	..	80,173
Less excess of expenditure over income for 1939-40 ..	97,133		At call ..	..	
Sundry creditors—			Sundry debtors—		
Public Works Department ..	70,561		Public Works Department ..	..	24,090
Other Government Departments ..	17,953		Other Government Departments ..	..	2,756
Non-departmental ..	325,320		Non-departmental ..	..	17,232
Interest accrued on loans ..	..	413,834	Advances to local authorities (Main Highways Amendment Act, 1926, section 2) ..	..	44,078
Reserves for redemption of securities ..	..	66,795	Motor-registration fees in hands of Postal Department ..	..	83,167
Writings-off in Suspense ..	..	219,399	Interest due and advanced ..	..	1,562
		3,030	Interest paid in advance ..	..	2,664
			Buildings and land ..	..	7,671
			Stocks of materials, tools, &c. ..	..	72,185
			Furniture, fittings, &c.—	..	247,606
			Expenditure to 31/3/40 ..	935	
			Less depreciation to 31/3/40 ..	569	
					366
			Plant and equipment—		
			For Main Highways Board—		
			Expenditure to 31/3/40 ..	615,428	
			Less depreciation charged to works ..	215,643	
					339,785
			Purchased for local authorities—		
			Expenditure to 31/3/40 ..	108,615	
			Less repayments of principal ..	31,055	
					77,560
			Amount transferred to Loans Redemption Account ..	1,128,064	
			Less amount utilized for redemption of securities ..	908,665	
					219,399
			Stocks Deficits Account ..	..	3,030
					£1,239,246

NOTES.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account.
1st April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935.

(b) The two funds, previously known as "Construction" and "Revenue," were amalgamated as from 1st April, 1936.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.
J. WOOD, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—(CYRIL G. COLLINS, Controller and Auditor-General.