

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>					<i>Income.</i>				
£					£				
Salaries	..	..	..	14,666	Land transfer fees—	..	..	..	..
Advertising	..	..	..	252	General	..	..	..	58,429
Binding	..	..	..	223	Compulsory registrations	..	..	..	3,884
Draughtsmen's work	..	..	..	9,549	Deeds registration fees	..	..	..	609
Freight and cartage	..	..	..	2	Land and income tax registration fees	..	..	..	266
Fuel and light	..	..	..	377	Balance carried down	..	..	..	1,534
Law-costs	..	..	..	25					
Office cleaning	..	..	..	256					
Office equipment	..	..	..	60					
Postages	..	..	..	345					
Printing and stationery	..	..	..	764					
Rent	..	..	..	7,744					
Telephone services	..	..	..	283					
Transfer expenses	..	..	..	33					
Travelling-expenses	..	..	..	40					
Typewriters	..	..	..	37					
Contingencies	..	..	..	15					
Writing off Reserve	..	..	..	1					
Depreciation	..	..	..	50					
				<u>£64,722</u>					<u>£64,722</u>
				£					£
Balance down	..	..	..	1,534	Excess of expenditure over income	..	..	..	1,743
Interest on capital	..	..	..	209					
				<u>£1,743</u>					<u>£1,743</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>					<i>Assets.</i>				
£					£				
Capital Account	..	..	..	5,330	Furniture	..	..	..	4,784
Creditors—	..	..	..	£	Mechanical appliances	..	..	..	79
Departmental	..	..	..	89	Library	..	..	..	467
Sundry	..	..	..	1,144	Assets in Suspense	..	..	..	1
				<u>1,233</u>	Debtors—	..	..	..	£
Writing off Reserve	..	..	..	1	Departmental	..	..	..	230
Treasury Adjustment Account	..	..	..	741	Sundry	..	..	..	1
				<u>£7,305</u>					<u>231</u>
					Excess of expenditure over income	..	..	..	1,743
									<u>£7,305</u>

NOTE. The value of free searches (calculated at ordinary search-fee rates) made by local bodies, surveyors, and Government Departments during the year ended 31st March, 1940, was £6,321.

P. G. PEARCE, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

RESERVE FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>					<i>Income.</i>				
£					£				
Excess of income over expenditure	..	..	..	44,087	Interest on investments	..	..	..	43,838
				<u>£44,087</u>	Interest on loans (section 38 (a), Hawke's Bay Earthquake Act, 1931)	..	..	..	249
									<u>£44,087</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>					<i>Assets.</i>				
£					£				
Capital, 1st April, 1939	..	..	..	1,998,930	Investment Account—	..	..	..	..
Add amount recovered in respect of debt previously written off as irrecoverable	..	..	..	5	Nominal Value,	..	..	..	..
				<u>1,998,935</u>	£	..	..	..	..
Less—					335,671 British Conversion Loan, 1944-64	..	..	..	342,137
Administration expenses (section 39, Hawke's Bay Earthquake Act, 1931)	..	..	..	1	31,551 Imperial War Loan	..	..	..	33,760
Grants under section 38 (a), Hawke's Bay Earthquake Act, 1931	..	..	..	84					<u>367,222</u>
Losses written off on loans under section 38 (a), Hawke's Bay Earthquake Act, 1931	..	..	..	108	New Zealand Government stock, 1958	..	..	..	865,000
				<u>193</u>	Interest accrued on investments	..	..	..	14,853
				1,998,742	Loans under Hawke's Bay Earthquake Act, 1931—	..	..	..	£
Excess of income over expenditure for year ended 31st March, 1940	..	..	..	44,087	Section 38 (a) (private individuals)	..	551,857	..	..
				<u>£2,042,829</u>	Section 38 (b) (local authorities)	..	141,401	..	..
									<u>693,258</u>
					Interest due and unpaid on loans	..	..	..	781
					Interest postponed	..	..	..	604
					Sundry debtors	..	..	..	360
					Treasury Adjustment Account	..	..	..	27,849
					Cash in Reserve Fund Account	..	..	..	61,220
					Cash in Deposits Account	..	..	..	..
									<u>£2,042,829</u>

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.