ARMY DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.	£ s. d.	£ s. d.
Capital Account—		
Public Works Fund ..	70,506 13 3	
Consolidated Fund ..	3,600,149 3 6	
		3,670,655 16 9
Creditors—		
Departmental	13,313 3 6	
Sundry	14,387 6 5	
		27,700 9 11
Rents received in advance ..	... ..	84 7 11
Nelson Rifle Prize Fund ..	.. ..	1,106 0 0
Writing-off, Suspense Account	.. ..	3,883 1 0
Treasury Adjustment Account	.. ..	656,922 13 11
		£4,360,352 9 6

Assets.	£ s. d.	£ s. d.
Land		264,140 8 6
Buildings		483,510 2 1
Military stores and equipment (includes £115,137 paid on account of work in progress)—		
Armament, heavy-gun, and small-arms ammunition	£ s. d. 1,142,730 14 2	
Ordnance Depot stocks at vocabulary prices ..	1,250,369 4 3	
Unit equipment and clothing stocks	485,457 19 8	
Motor-vehicles	39,933 13 8	
		2,918,491 11 9
Horses		1,984 14 0
Army Service Corps supplies..		4,437 1 1
Office furniture		1,063 1 8
Mechanical appliances		531 10 10
Libraries		467 14 1
Stationery and publications		8,706 17 5
Stamps		271 9 3
Medals and decorations		4,185 5 6
Defence vessel "Janie Seddon"	£ s. d. 65 7 2	
Coal and oil supplies abroad ..	16 14 2	
		82 1 4
Wireless installation, short-wave	.. ..	401 6 8
Rents accrued—		
Departmental	200 0 0	
Sundry	190 12 5	
		390 12 5
Debtors—		
Departmental	361 8 6	
Sundry	4,879 12 5	
		5,241 0 11
Fire loss, Suspense Account ..	.. ..	3,140 8 10
Assets in Suspense	.. ..	3,883 1 0
Nelson Rifle Prize Fund ..	1,000 0 0	
Balance of interest on same	106 0 0	
		1,106 0 0
Excess of expenditure over income—		
Ordnance Revenue Account	122,857 14 3	
Headquarters Revenue Account	242,779 19 9	
Territorials Revenue Account..	254,611 8 3	
Cadets Revenue Account ..	38,191 8 0	
	658,440 10 3	
Less excess of income over expenditure "Janie Seddon" Account	122 8 1	
		658,318 2 2
		£4,360,352 9 6

H. TURNER, Army Secretary.
W. H. WHYBORN, Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.–1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.